



Management & Consulting, LLC  
15310 Amberly Drive Suite 175  
Tampa, Fl. 33647  
813-374-9105

***BALLANTRAE  
COMMUNITY DEVELOPMENT  
DISTRICT***

***Agenda Package***

***Board of Supervisors  
Regular Meeting***

***Date & Time:***

***Monday  
June 4, 2018  
6:30 pm***

***Location:***

***Ballantrae Community Center  
17611 Mentmore Blvd.  
Land O' Lakes, Florida***

***Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.***

# BALLANTRAE COMMUNITY DEVELOPMENT DISTRICT AGENDA

At the Ballantrae Community Center, located at 17611 Mentmore Blvd.,  
Land O' Lakes, Florida 34638.

<b>District Board of Supervisors</b>	James Flateau Richard Levy Steve Bobick Tony Thomas Christopher Milano	Chairman Vice Chairman Assistant Secretary Assistant Secretary Assistant Secretary
<b>District Manager</b>	Raymond Lotito	DPFG
<b>District Attorney</b>	Vivek Babbar	Straley, Robin & Vericker
<b>District Engineer</b>	Tonja Stewart	Stantec Consulting Services, Inc.

**All cellular phones and pagers must be turned off during the meeting.**

**The District Agenda is comprised of seven different sections:**

The meeting will begin promptly at **6:30 p.m.** with roll call of the Board of Supervisors. Section **two** is **Audience Questions and Comments on Agenda Items**. The Audience Comment portion of the agenda is where individuals may comment on matters that concern the District. Each individual is limited to three (3) minutes for such comment. The Board of Supervisors or Staff is not obligated to provide a response until sufficient time for research or action is warranted. IF THE COMMENT CONCERNS A MAINTENANCE RELATED ITEM, THE ITEM WILL NEED TO BE ADDRESSED BY THE DISTRICT MANAGER OUTSIDE THE CONTEXT OF THIS MEETING. The **third** section is called Staff Reports from **District Counsel, landscaping, field manager, pond manager and District Engineer Reports**. This section allows the staff to update the Board of Supervisors on any pending issues that are being researched for Board action. The **fourth** section is Administrative Matters section and contains meeting minutes and financial statements that require the review and approval of the District Board of Supervisors as a normal course of business. The **fifth** section is called **Business Matters**. The business items section contains items for approval by the District Board of Supervisors that may require discussion, motion and votes on an item-by-item basis. Occasionally, certain items for decision within this section are required by Florida Statute to be held as a Public Hearing. During the Public Hearing portion of the agenda item, each member of the public will be permitted to provide one comment on the issue, prior to the Board of Supervisors' discussion, motion and vote. Agendas can be reviewed by contacting the Manager's office at (813) 374-9105 at least seven days in advance of the scheduled meeting. Requests to place items on the agenda must be submitted in writing with an explanation to the District Manager at least fourteen (14) days prior to the date of the meeting. The **sixth** section is called **Staff Reports**. This section allows the District Manager and Maintenance Supervisor to update the Board of Supervisors on any pending issues that are being researched for Board action. The **seventh** section which is called **Audience Comments on Other Items** provides members of the Audience the opportunity to comment on matters of concern to them that were not addressed during the meeting. The same guidelines used during the first audience comment section will apply here as well. The final section is called **Supervisor Comment & Requests**. This is the section in which the Supervisors may request Staff to prepare certain items in an effort to meet residential needs.

Public workshops sessions may be advertised and held in an effort to provide informational services. These sessions allow staff or consultants to discuss a policy or business matter in a more informal manner and allow for lengthy presentations prior to scheduling the item for approval. Typically no motions or votes are made during these sessions.

Pursuant to provisions of the Americans with Disabilities Act, any person requiring special accommodations to participate in this meeting is asked to advise the District Office at (813) 374-9105, at least 48 hours before the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1 (800) 955-8770, who can aid you in contacting the District Office.

Any person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that this same person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which the appeal is to be based.

## **BALLANTRAE COMMUNITY DEVELOPMENT DISTRICT**

Date of Meeting: **Monday, June 4, 2018**  
Time: 6:30 p.m.  
Location: Ballantrae Community Center  
17611 Mentmore Blvd.  
Land O'Lakes, Florida

Conference Call No.: 712-775-7031  
Code: 109-516-380

### ***AGENDA***

#### **I. Roll Call**

#### **II. Audience Questions and Comments on Agenda items**

#### **III. Staff & Other Professionals Reports**

- A. Discussion with Pasco County Sheriff Regarding Trespass Agreement Policies - Captain Stephen Hartnett Exhibit 1
- B. District Counsel
- C. Landscaping Yellowstone – Maintenance Report Exhibit 2
  - Ratification of: Exhibit 3
    - a. Summer Annuals - \$3,468.50. Line 61, Replace Plants, Mulch & Trees
    - b. Pond #10 – Sod – \$1,985.75 – Line 62, Sod & Seed Replacement
- C. DPFG Field Report Exhibit 4
  - April Operations Report
  - April Grade Sheet
  - April Score Card
- D. District Manager
- E. District Engineer
  - Discussion of Stormwater Reconstruction Agreement Exhibit 5
- F. Pond Manager Exhibit 6

**IV. Administrative Matters**

- |    |   |           |
|----|---|-----------|
| A. | Approval of Minutes of May 14, 2018 Meeting   | Exhibit 7 |
| B. | Acceptance of the April 2018 Financial Statements   | Exhibit 8 |
| C. | Consideration & Acceptance of Resolution 2018-03, Approving the Proposed Budget for FY 2018/20019, and Setting the Public Hearing | Exhibit 9 |

**V. Business Matters**

- |    |  |            |
|----|--|------------|
| A. | Old Business   |            |
|    | ➤ Consideration & Acceptance of Unaudited Financial Statements | Exhibit 10 |
|    | a. December 2017   |            |
|    | b. February 2018   |            |
|    | ➤ Asset Reserve Study  | Exhibit 11 |
| B. | New Business   |            |
|    | ➤ Pond Cleanup Summary Analysis                                | Exhibit 12 |

**VI. Staff Reports**

- |    |                        |
|----|------------------------|
| A. | Maintenance Supervisor |
|    | ➤ Sidewalk Repairs     |

**VII. Audience Comments on Other Items**

**VIII. Supervisor Comments and Request**

**IX. Adjournment**



# EXHIBIT 1

Case #: \_\_\_\_\_

Date: \_\_\_\_\_

The undersigned, \_\_\_\_\_,

☐ Owner, ☐ Property Manager ☐ Management ☐ Responsible Party of the listed property situated in Pasco County, Florida; and more specifically described as:

Business Name: \_\_\_\_\_

Address: \_\_\_\_\_ and/or

Parcel ID#: \_\_\_\_\_

(Property Appraiser Map and Information Sheet MUST be attached)

consisting of \_\_\_\_\_ acres, more or less; do hereby give notice to the Pasco Sheriff's Office and any other law enforcement agency that anyone found on my land/property, to include all properties, not just Agricultural Land, except for my servants, agents, employees, or members of my family, are trespassing within the meaning of the law and are subject to citation or arrest in the discretion of any deputy sheriff or law enforcement officer with personal knowledge of such trespass.

I further authorize any such deputy sheriff or law enforcement officer to list myself as the Victim/Complainant on any charging document resulting from a citation or arrest.

I further agree to indemnify and hold harmless, Chris Nocco, Sheriff of Pasco County, his appointees, agents, servants, insurers, and the Pasco Sheriff's Office from any action, suit, claim or other cause of action brought against him or them for enforcing the trespass laws of the county or state on my property.

***This Notice will expire one year from date issued and has to be updated annually.***

\*Please sign agreement and all attachments.

\_\_\_\_\_  
Signature

Home Address: \_\_\_\_\_

Business Phone: \_\_\_\_\_

Residence Phone: \_\_\_\_\_

Cell Phone: \_\_\_\_\_

Email: \_\_\_\_\_

The foregoing instrument was acknowledged before me on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ by \_\_\_\_\_ who is personally known to me or who has produced \_\_\_\_\_ as identification.

\_\_\_\_\_  
Notary Public (signature)\_\_\_\_\_  
Notary Public name & commission number  
(stamped, typed or printed.)

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## **Ballantrae Community Development District**

### **Trespassing Policy Statement**

The Ballantrae Community Development District (the "**District**") owns and maintains the Ballantrae Park (includes a parking lot, park, courts, clubhouse, and pool, Parcel ID: 20-26-18-0040-00000-00U0), the Ayrshire Gazebo (Parcel ID: 29-26-18-0100-00P00-0000), and the Straiton Pool (Parcel ID: 29-26-18-0060-00R00-0000) as depicted on **Exhibit A** attached hereto (collectively, the "**District Property**"). It has come to the District's attention that some residents and non-residents are using the District Property in a manner inconsistent Florida laws.

The District's goal is to clear the District Property from sunset to 7 a.m. daily of those individuals that are be breaking the law, including, but not limited to, disturbing the peace, underage drinking, littering or dumping of property, public lewdness, use of the pools after hours, loud abusive or vulgar language, violation of Pasco County curfews, and other applicable ordinances and applicable state laws. The District has no intention for this policy to result in barring anyone quietly and otherwise legally sitting on a park bench or walking through the park.

The District desires to empower and authorize the Pasco Sheriff's Office and other applicable law enforcement agencies to issue trespass warnings or otherwise remove violators from District Property in accordance with that agency's established procedures. The law enforcement officer has absolute discretion and judgment in issuing trespass warnings or otherwise removing violators from the District Property.

Ballantrae Community Development District

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James Fleteau  
Chair of the Board of Supervisors  
June 4, 2018



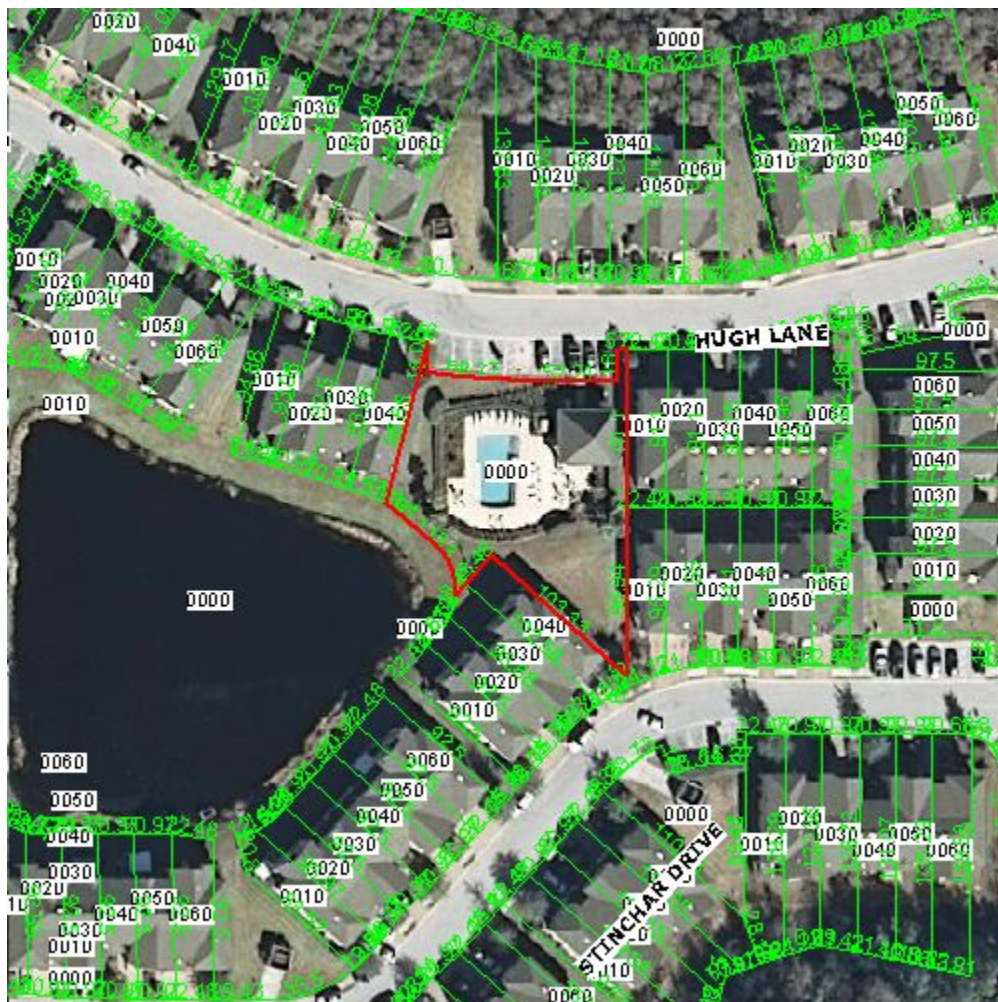


**Parcel # 20-26-18-0040-00000-00U0 (Ballantrae Park)**



**Parcel # 29-26-18-0100-00P00-0000 (Ayrshire Gazebo)**





**Parcel # 29-26-18-0060-00R00-0000 (Straiton Pool)**

# EXHIBIT 2

**May**

***Ballentrae CDD***

***Land O' Lakes, FL***

***5/24/2018***

***DPFG***



### **Monthly Completed Services**

#### **Landscape Maintenance**

- 1 Routine mowing maintenance services for turf growing season
- 2 Mowing, Edging, Weed Eating, Clean Up
- 3 Shrub and Tree Trimming
- 4 We are working on the bed weeds throughout the community, the
- 5 recent rains have made the growth 10x faster. We will continue the to address during every service.

#### **Fertilization and Pesticide Maintenance**

- 1 All Turf is scheduled for a complete fert application in April, next app is June
- 2 All Shrubs will be treated with fertilizer, disease and insect control
- 3 All turf was with treated for weed control during the April inspections

#### **Irrigation Maintenance**

- 1 The irrigation is up and running.
  - 2 Irrigation wet checked was preformed.
- 

#### **Work In Progress**

- 1 Lower hanging limbs have been addressed along roadways and sidewalks.
- 2 Lower hanging limbs on pond banks have begun getting trimmed.
- 3 The playground mulch will be installed on May 29th
- 4 Phase 3 structural pruning will start on 5-25-18.

#### **Completed Work**

- 1 Palm Trimming was completed in April
- 2 We cleaned up all the ROW juniper beds throughout the community.

# EXHIBIT 3



## Enhancement Proposal

Job Name:	2018 Summer Annual Rotation	Proposal #	
Property Name:	Ballentrae CDD	Date:	May 21, 2018
Client:	Ballanttrae CDD		
Address:	5844 Old Pasco Rd		
City/State/Zip:	Wesley Chapel, FL 33544		
Phone:	813-994-1001		

NOTES: 0

Yellowstone Landscape will complete the work described below:

### Description

Please see the price below to remove the spring annuals and install new soil and summer annuals to the beds. Thanks.  
Price includes removal, disposal, materials, installation and labor.

Summer Mix Flowers	2,214	\$	1.50	\$	3,321.00
Potting Soil	10	\$	14.75	\$	147.50
<b>TOTAL PRICE</b>					<b>\$ 3,468.50</b>

### ACCEPTANCE OF TERMS

Signature below authorizes Yellowstone Landscape to perform work as described above and verifies that the prices and specifications are hereby accepted.

Payment terms: Net 30 days. All overdue balances will be charged a 1.5% a month, 18% annual percentage rate.

Limited Warranty: All plant material is under a limited warranty for one year. Transplanted plant material and/or plant material that dies due to conditions out of Yellowstone Landscape's control (i.e. Acts of God, vandalism, inadequate irrigation due to water restrictions, etc.) shall not be included in the warranty.

Client:

Prepared by:

Brian Mahar

Date:

Date: May 21, 2018

#### Internal Use Only

Project Number:	District: San Antonio
PO Reference:	Date Work Completed:



## Enhancement Proposal

Job Name: Pond #10 Re-Sod  
Property Name: Ballentrae CDD  
Client: Ballentrae CDD  
Address: c/o DPFG 1060 Maitland Center Commons Blvd Suite 340  
City/State/Zip: Maitland, FL 32751  
Phone: 813-448-3254

Proposal #  
Date: May 18, 2018

Yellowstone Landscape will complete the work described below:

### Description

Please see the price below to re-sod the SE side of pond #10 along Mentmore Blvd.

Materials & Services	Quantity	Unit Price	Total
Price Includes Removal, Disposal, Material, Labor and Installation	3,055	\$ 0.65	\$ 1,985.75
<b>TOTAL PRICE</b>		<b>\$</b>	<b>1,985.75</b>

### ACCEPTANCE OF TERMS

Signature below authorizes Yellowstone Landscape to perform work as described above and verifies that the prices and specifications are hereby accepted.

Payment terms: Net 30 days. All overdue balances will be charged a 1.5% a month, 18% annual percentage rate.

Limited Warranty: All plant material is under a limited warranty for one year. Transplanted plant material and/or plant material that dies due to conditions out of Yellowstone Landscape's control (i.e. Acts of God, vandalism, inadequate irrigation due to water restrictions, etc.) shall not be included in the warranty.

Client:

Prepared by:

*Brian Mahar*

Date:

Date: May 18, 2018

Internal Use Only	
Project Number:	District: San Antonio
PO Reference:	Date Work Completed:



# EXHIBIT 4

# **BALLANTRAE**

## **COMMUNITY DEVELOPMENT DISTRICT**



**May 2018**  
**OPERATIONS REPORT**

# SUMMARY

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- Inspection date: 24 May, 2018
- Mulch continues to remain low on swing sets. Installation is planned for the week of May 27.
- Turf is showing recovery due to recent rain
- Flowers & plants at Main & Village entrances look vibrant
-



# **SUMMARY (CON'T)**

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- **Sediment build up in collection reservoir**
- **Tree trimming/pruning is progressing**
- **All maintenance issues have been discussed  
Brian Mahar and/or Bill Fletcher as appropriate**

# PLANT MATERIAL



Exterior shrubs still filling in before trimming



Jasmine encroaching on pool deck needs to be cut back



# BALLANTRAE PARK & CLUBHOUSE ENTRANCE



Park Entrance and Clubhouse Showing Trimmed Palms



# MAIN ENTRANCE AND VILLAGE ENTRANCES



Main Entrance  
is pleasing to the eye



Village Entrance is Welcoming



# AREAS NEEDING MAINTENANCE



Weed Control Will Be  
Improved as Season  
Progresses



# APRIL GRADE SHEET

## BALLANTRAE VISUAL GRADE SHEET

May 2018

LANDSCAPE MAINTENANCE	MAXIMUM VALUE	MONTHLY SCORE	Apr	Mar	Feb	Comments
TURF MOW (grass height 2-4 inches, patterns changed, free of grass clumps and landscape debris. No more than 1/3 of grass blade to be removed)	5	5	5	5	5	
TURF FERTILITY (dead/browning grass, nutrient levels tested 2 x yearly, fertilizer streaking)	15	13.5	13	12.5	12.5	
TURF EDGING (sidewalks, curbs, pathways, utility boxes, and other paved surfaces, no discharge, no irregular lines)	5	5	5	5	5	
WEED CONTROL – TURF AREAS (reasonably free of weeds)	10	7	7	8	7.5	
TURF INSECT/DISEASE CONTROL (monitor for pests, disease, fungus)	10	9.5	9	9	9	
PLANT FERTILITY (dead/browning shrub, shrubbery shaping, rejuvenation pruning vs tabletop, yellowing)	5	4.5	4.5	4.5	4.5	
WEED CONTROL – BED AREAS (reasonably free of weeds)	10	8	8	8.5	9	
PLANT BED INSECT/DISEASE CONTROL (monitor for pests, disease, fungus)	10	9.5	9	9	9	
PRUNING & TREE TRIMMING (15 feet over roadways, 10 feet sidewalks. Palms pruned at 90 degree angle and no "carrot topping")	10	10	10	10	10	
ORNAMENTAL GRASS PRUNING (2-4 inches in height in February)						
CLEANLINESS (debris free, leaf litter, landscape debris)	10	9.5	9.5	9	9	
MULCHING (distributed appropriately, bare areas, recommended is 1.5" no bare areas)	5	4.5	4.5	4.5	4.5	
WATER/IRRIGATION MANAGEMENT	15	14	14	14	14	
PRIOR MAINTENANCE ITEMS ADDRESSED	5	5	5	5	4	
SEASONAL COLOR/PERENNIAL MAINTENANCE						
VIGOR/APPEARANCE	10	9	9	9	8.5	
INSECT/DISEASE CONTROL	10	9	9	9	9	
DEADHEADING/PRUNING	10	9	9	10	10	
MAXIMUM VALUE	145	132	130.5	132	130.5	
		91%	90%	91%	90%	

DATE OF INSPECTION

24-May-18

CONTRACTOR SIGNATURE:

*B. Ballantrae*

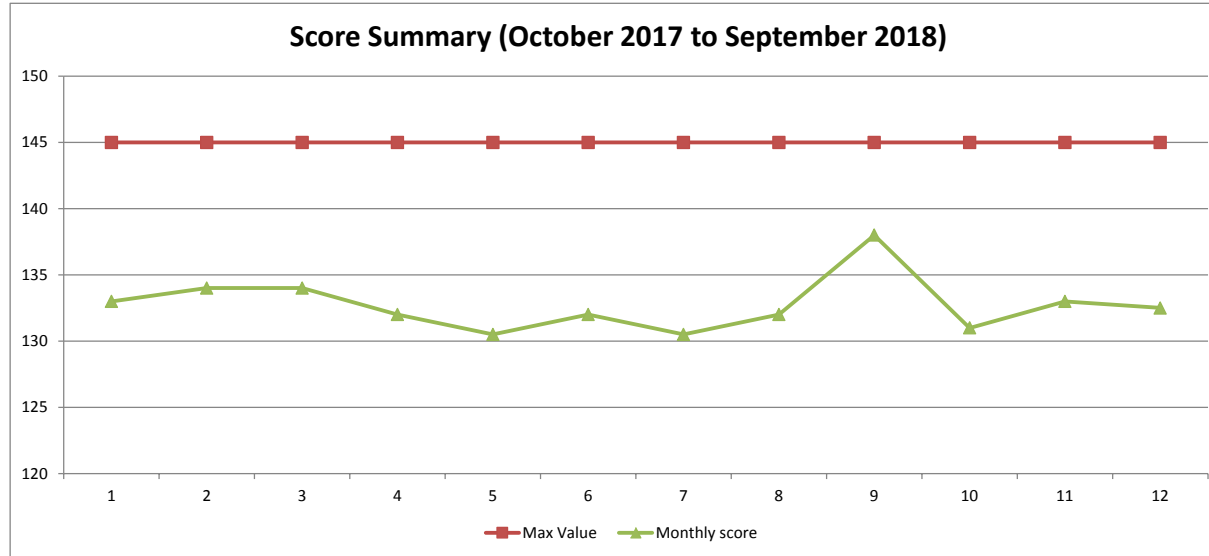
INSPECTOR SIGNATURE:

*R. J. Lotito*  
R.J. Lotito

(Promote Consistent Maintenance – Landscape Failure at 86%. Deduction based on Quality of Maintenance)

**BALLANTRAE SCORECARD FOR VISUAL GRADE SHEET FY 2017**

Score Summary (per month)	1	2	3	4	5	6	7	8	9	10	11	12
Max Value	145	145	145	145	145	145	145	145	145	145	145	145
Monthly score	133	134	134	132	130.5	132	130.5	132	138	131	133	132.5



LANDSCAPE MAINTENANCE		Max Value	Oct-17	Nov. 17	Dec. 17	Jan. 18	Feb. 18	Mar-18	Apr-18	May-18	Jun-17	Jul-17	Aug. 17	Sept. 17	Avg. Score
Turf Mow	5		4	5	5	5	5	5	5	5	5	5	5	5	4.9
Turf Fertility	15		14	13	12	10	12.5	12.5	13	13.5	13	13	13	14	12.8
Turf Edging	5		5	5	5	5	5	5	5	5	5	5	5	4	4.9
Weed Control - Turf Area	10		9	8	9	9	7.5	8	7	7	9	8.5	7	8.5	8.1
Turf insect/Disease Control	10		9	9	9	10	9	9	9	9.5	10	9	9	10	9.3
Plant Fertility	5		4	4	5	3	4.5	4.5	4.5	4.5	4	4	4	5	4.3
Weed Control - Bed Area	10		8	9	8	9	9	8.5	8	8	9	9.5	9	9	8.7
Plant Bed Insect/Disease control	10		9	9	10	10	9	9	9	9.5	10	9	9	10	9.4
Pruning and Tree Trimming	10		9	10	10	10	10	10	10	10	10	10	10	10	9.9
Cleanliness	10		9	9	8	8	9	9	9.5	9.5	10	9.5	9	9	9.0
Mulching	5		5	5	5	5	4.5	4.5	4.5	4.5	5	5	5	5	4.8
Water/Irrigation management	15		14	14	14	14	14	14	14	14	15	12.5	15	14	14.0
Prior maintenance items	5		5	5	5	5	4	5	5	5	4	3	5	0	4.3
SEASONAL COLOR/MAINTENANCE															
Appearance	10		9	9	9	9	8.5	9	9	9	9	8.5	8	9	8.8
Insect/Disease Control	10		10	10	10	10	9	9	9	9	10	9.5	10	10	9.6
Misc.	10		10	10	10	10	10	10	9	9	10	10	10	10	9.8
<b>Total</b>	<b>145</b>		<b>133</b>	<b>134</b>	<b>134</b>	<b>132</b>	<b>130.5</b>	<b>132</b>	<b>130.5</b>	<b>132</b>	<b>138</b>	<b>131</b>	<b>133</b>	<b>132.5</b>	<b>132.7</b>

# EXHIBIT 5

# Stormwater Structure Reconstruction Agreement

This Stormwater Structure Reconstruction Agreement (this “**Agreement**”) is made and entered into as of the 23rd day of March, 2018 by and between the Ballantrae Community Development District, a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes whose mailing address is c/o DPFPG, 15310 Amberly Drive, Suite 175, Tampa, Florida 33647 (the “**District**”), and **Bio-Mass Tech, Inc.**, whose mailing address is 15212 State Road 52, Land O’Lakes, Florida 34638 (the “**Contractor**”).

## Background Information:

The District owns and maintains the stormwater ponds within the District. A stormwater structure has been damaged and is in need of removal and reconstruction services. The Contractor is duly licensed in the state of Florida and qualified to perform the job duties and has any and all approvals and licenses as required by law to provide these services. The Contractor is familiar with the District’s property and has inspected the stormwater structure. The Contractor has submitted a proposal to meet the District’s needs and complete the work described in this Agreement.

## Operative Provisions:

1. **Incorporation of Background Information.** The background information stated above is true and correct and by this reference is incorporated as a material part of this Agreement.
2. **Description of Work.** The Contractor shall furnish all services, labor, materials and equipment necessary for the complete performance of the work described below:
  - a. Removal of the damaged floor within the structure
  - b. Installation of a 6” French drain system with 6 - 3” concrete penetrations
  - c. Repair the east wall of the structure
  - d. Reconstruct the floor of structure
  - e. Tie in the floor into the walls of the structure
  - f. At the conclusion of the work, Contractor shall dispose of any waste material at an off-site waste disposal facility.
3. **Time of Commencement and Completion.** Contractor shall commence the work no later than \_\_\_\_\_, 2018.
4. **Completion of the Work.** Contractor shall finish the work no later than \_\_\_\_\_, 2018. Contractor will perform the work in a timely manner, time being of the essence of this Agreement.
5. **Responsibilities of the District.** The District shall ensure Contractor has access to the job sites via the shortest practical route.
6. **Compensation.**
  - a. Contractor shall perform the work described above for the aggregate amount of \$14,000.
  - b. Upon completion of the work, the District and its engineer shall inspect, test, and approve the work to ensure the work was performed correctly.

- c. Upon the District's approval of the work, the Contractor shall submit an invoice for the work performed and the District shall pay the Contractor within thirty (30) days of receipt of the invoice.
  - d. The District may require, as a condition precedent to making any payment to the Contractor that all subcontractors, material men, suppliers or laborers be paid and require evidence, in the form of lien releases or partial waivers of lien, to be submitted to the District by those subcontractors, material men, suppliers, or laborers, and further require that the Contractor provide an affidavit relating to the payment of said indebtedness.
7. **Care of the Property.** Contractor shall use all due care to protect the property of the District, its residents and landowners from damage. Contractor agrees to repair or replace, to the District's satisfaction, any damage at no additional cost to the District resulting from Contractor's activities and work within twenty-four (24) hours. In the event Contractor does not repair or replace the damage to District's satisfaction, Contractor shall be responsible for reimbursing District for such damages or the District may elect to deduct the costs of the repair from the payment to Contractor for the work under this Agreement.
8. **Independent Contractor.** The District and Contractor agree and acknowledge that Contractor shall serve as an independent contractor of the District. Contractor and District agree that Contractor is and shall remain at all times an independent contractor and shall not in any way claim or be considered an employee of the District.
9. **Responsibilities of the Contractor**
- a. The Contractor agrees to undertake work and/or perform or have performed such services as specified in this Agreement or any addendum executed by the Parties or in any authorized written work order by the District issued in connection with this Agreement and accepted by the Contractor.
  - b. All work shall be performed in a neat and professional manner reasonably acceptable to the District and shall be in accordance with industry standards.
  - c. The performance of all services by the Contractor under this Agreement and related to this Agreement shall conform to any written instructions issued by the District.
  - d. Should any work and/or services be required which are not specified in this Agreement or any addenda, but which are nevertheless necessary for the proper provision of services to the District, such work or services shall be fully performed by the Contractor at no additional cost to the District as if described and delineated in this Agreement.
  - e. Upon discovery of any information or defect that may affect the work, the Contractor shall immediately provide the District written notice of such information or defect. Failure of the Contractor to report such items shall result in the Contractor incurring full responsibility and cost for repairs necessary.
  - f. All permits necessary for the work to be performed under this Agreement shall be paid for and obtained by the Contractor.

- g. Contractor shall be responsible for taking all reasonable precautions for the safety of, and shall provide all reasonable protection to prevent damage, injury or loss to, (i) all employees hired by it or any subcontractor; (ii) District's agents and representatives and other persons authorized by District to visit the site or the work; (iii) all other persons who may be affected by Contractor's activity at the site; and (iv) property (including, but not limited to, the work, equipment and materials belonging to Contractor, District or other contractors employed by District) at the site or adjacent thereto. Such precautions may include, at District's request, the separation of Contractor's equipment and materials from that of other contractors.
- h. Contractor shall have custody of and be responsible for the care and maintenance of the partially completed work and the finished work until final approval by District. Contractor shall repair or replace at its own expense any damage to the work due to any cause, and shall do such remedial work as may be necessary to maintain the work in proper condition until all parts of the work have been completed in accordance with this Agreement and delivered undamaged to District and approved by the District Engineer.
- i. The Contractor agrees that the District shall not be liable for the payment of any work or services unless the District, through an authorized representative of the District, authorizes the Contractor, in writing, to perform such work.

#### **10. Contractor's Warranties:**

- a. Contractor has satisfied itself and verified, by its own independent investigation and study, (i) all the conditions affecting the site, the work to be done and materials to be furnished; (ii) the conditions under which the work is to be done; and has executed this Agreement based solely on such investigation, study and determination made by it, and not in reliance upon any representation by District or by anyone acting for or on behalf of District.
- b. Contractor warrants to District that the (i) materials and equipment furnished under this Agreement will be of good quality and new unless otherwise required or permitted by this Agreement, (ii) work will be free of defects not inherent in the quality required or permitted by this Agreement, and (iii) work will conform to the requirements of this Agreement. Any portion of the work not conforming to these requirements may be considered defective.
  - i. If requested in writing by District within one year of the date of payment by the District, Contractor shall furnish reasonable evidence as to the kind and quality of materials and equipment furnished under this Agreement.
  - ii. If within one year after the date of payment by the District, any of the work is found not to comply with the requirements of this Agreement, then Contractor shall correct such noncompliant portion of the work at its expense promptly after receiving written notice from District requesting such correction. This one-year period shall be extended with respect to portions of the work completed after the date of payment by the District, if any, by a period equal to the time between the date of payment by the District and the actual completion of such portion of the

work. The provisions of this subparagraph shall survive approval of the work under this Agreement. Contractor's warranty is in addition to, and does not limit in any way District's claims for latent/patent defects or claims for warranties set forth by law, or any implied warranties recognized by applicable statutory or common law.

#### **11. Insurance.**

- a. The Contractor or any subcontractor performing the work described in this Agreement shall maintain throughout the term of this Agreement the following insurance:
  - i. Worker's Compensation Insurance in accordance with the laws of the State of Florida.
  - ii. Commercial General Liability Insurance covering the Contractor's legal liability for bodily injuries, with limits of not less than \$1,000,000 combined single limit bodily injury and property damage liability, and covering at least the following hazards: Independent Contractors Coverage for bodily injury and property damage in connection with subcontractors' operation.
  - iii. Employer's Liability Coverage with limits of at least \$1,000,000 (one million dollars) per accident or disease.
  - iv. Automobile Liability Insurance for bodily injuries in limits of not less than \$1,000,000 combined single limit bodily injury and for property damage, providing coverage for any accident arising out of or resulting from the operation, maintenance, or use by the Contractor of any owned, non-owned, or hired automobiles, trailers, or other equipment required to be licensed.
- b. The District, its staff, consultants and supervisors shall be named as an additional insured. The Contractor shall furnish the Districts with the Certificate of Insurance evidencing compliance with this requirement. No certificate shall be acceptable to the Districts unless it provides that any change or termination within the policy periods of the insurance coverage, as certified, shall not be effective within thirty (30) days of prior written notice to the District. Insurance coverage shall be from a reputable insurance carrier, licensed to conduct business in the State of Florida, and such carrier shall have a Best's Insurance Reports rating of at least A-VII.
- c. Contractor shall require all of its subcontractors and suppliers of every tier to procure and maintain all of the same types of insurance coverages which are required of Contractor under this Agreement, and to furnish the District with certificates of insurance and endorsements complying with this Paragraph.
- d. If the Contractor fails to have secured and maintained the required insurance, the District has the right (without any obligation to do so, however), to secure such required insurance in which event, the Contractor shall pay the cost for that required insurance and shall furnish, upon demand, all information that may be required in connection with the District obtaining the required insurance.
- e. With respect to any insurance Contractor is required to maintain pursuant to this Agreement, or does maintain, for the work and/or the site, including, without limitation, that set forth herein, Contractor warrants that Contractor has the right to waive any and all rights of subrogation which Contractor's insurance carriers might have or claim against District, arising out of the work and/or the site. Contractor hereby waives to the

fullest extent legally permitted all such present and future rights of subrogation and agrees to hold harmless, defend and indemnify District from all such subrogation claims. Contractor shall require such waivers from its subcontractors and suppliers. Contractor and its subcontractors' and suppliers' policies shall provide such waivers by endorsement. A waiver of subrogation shall be effective as to a person or entity even if that person or entity would otherwise have a duty of indemnification, contractual or otherwise, did not pay the insurance premium and whether or not the person or entity had an insurable interest in the property damaged or person injured.

## **12. Subcontractors.**

- a.** Prior to the retention or hiring of a subcontractor, Contractor shall inform the District which persons, firms or entities which Contractor proposes to engage to furnish labor and/or materials in constructing the improvements and, if requested by District, will furnish District with a copy of all written agreements (including subcontracts and purchase orders) therefor.
  - i.** Contractor agrees that District has the right in its sole discretion to disapprove any subcontractor of any tier.
  - ii.** District also shall have the right to telephone or otherwise communicate with each subcontractor of every tier to verify the facts disclosed by any list or any invoice submitted to District, or for any other purpose.
  - iii.** All subcontracts let or amended by Contractor relating to the work shall require disclosure to District of information sufficient to make verification.
  - iv.** Any subcontractor or individual laborer whom District or District Engineer believes in good faith not to be qualified to pursue the work or whom District does not wish to be engaged in the work, shall be excluded from the work, and shall be replaced with a subcontractor or laborer approved by District and District Engineer.
  - v.** Each approved subcontract shall contain provisions which specifically bind such subcontractor to the applicable terms and provisions of this Agreement and shall also contain provisions permitting assignment thereof to District as provided below.
- b.** Contractor agrees to hold its subcontractors, including all persons directly or indirectly employed by them, responsible for any damages due to breach of contract or any negligent act and to diligently endeavor to effect recoveries of such damages.
- c.** The District shall be deemed to be a third party beneficiary of, but shall not have any obligation under, each subcontract and may, if District elects, require (following Contractor's default under this Agreement or District's termination of this Agreement) that a subcontractor perform all of the then unperformed duties and obligations of such subcontractor thereunder for the benefit of District (rather than Contractor).
  - i.** In the event that District requires any such performance by a subcontractor for the direct benefit of District, then District shall be bound and obligated to pay such subcontractor for such portion of the work done by such subcontractor in accordance with the terms of this Agreement for such portion performed in strict conformance to this Agreement to date (to-wit: the reasonable value of that



portion of the subcontract performed by such subcontractor) and subsequent to the date that District elects to invoke such rights.

- ii. District's liability in connection herewith, however, is not to exceed the amount obtained by subtracting from the subcontract price the total of all sums paid by Contractor to subcontractor prior to District's invoking its rights hereunder with respect to direct performance by subcontractor for District. In the event that District elects to invoke such rights, District shall give written notice of such election to Contractor and such subcontractor. Any amounts paid by District to a subcontractor shall be either (a) deducted from the amount due to Contractor under this Agreement or (b) reimbursed if District has already paid Contractor, by Contractor to District upon District's written demand.

13. **Indemnification.** Contractor agrees to indemnify and hold the District and its officers, agents and employees harmless from any and all liability, claims, actions, suits, demands and obligations by any person, corporation or other entity for injuries, death, property damage or of any nature, arising out of, or in connection with, the work to be performed by Contractor. Obligations shall include the payment of all settlements, judgments, damages, penalties, forfeitures, back pay, court costs, arbitration and/or mediation costs, litigation expenses, attorney's fees and paralegal fees (whether in court, out of court, on appeal or in bankruptcy proceedings), as ordered.
14. **Enforcement.** A default by either party under this Agreement shall entitle the other party to all remedies available at law or in equity, which shall include, but not be limited to, the right of damages, injunctive relief and specific performance. In the event either party is required to enforce this Agreement or any provision hereof by court proceedings or otherwise, then the prevailing party shall be entitled to recover from the non-prevailing party all fees and costs incurred, including but not limited to reasonable attorneys' fees incurred prior to or during any litigation or other dispute resolution and including fees incurred in appellate proceedings.
15. **Limitations on Governmental Liability.** Nothing in this Agreement shall be deemed as a waiver of immunity or limits of liability of the District beyond any statutory limited waiver of immunity or limits of liability which may have been adopted by the Florida Legislature in Section 768.28, Florida Statutes or other statute, and nothing in this Agreement shall inure to the benefit of any third party for the purpose of allowing any claim which would otherwise be barred under the Doctrine of Sovereign Immunity or by operation of law.
16. **Labor, Materials and Equipment Claims.** The Contractor shall promptly and properly pay for all labor employed, materials purchased, and equipment hired by it, to perform under this Agreement. In the event that the Contractor does not pay or satisfy any claim or attempted lien within three (3) business days after the filing of a notice thereof, the District, in addition to any or all remedies available under this Agreement, may terminate this Agreement effective upon the giving of notice.
17. **Negotiation at Arm's Length.** This Agreement has been negotiated fully between the parties as an arm's length transaction. The Parties participated fully in the preparation of this Agreement and received the advice of counsel. In the case of a dispute concerning the interpretation of any provision of this Agreement, all Parties are deemed to have drafted, chosen and selected the language, and the doubtful language will not be interpreted or construed against any Party.

18. **Termination.** Either party shall have the right to terminate this Agreement upon failure of to cure any defaults after thirty (30) days written notice. Upon receipt of a termination notice Contractor will cease performance of the work and make every reasonable effort to procure cancellation of all existing orders for materials. Contractor will be entitled to receive as its exclusive remedy payment for the actual cost of materials purchased by Contractor and the work performed up to the time of receipt of the notice (as the percentage of completion is reasonably determined by the District) with the compensation amount being prorated accordingly.
19. **Amendment.** Amendments to and waivers of the provisions contained in this Agreement may be made only by an instrument in writing which is executed by both of the parties hereto.
20. **Authority to Contract.** The execution of this Agreement has been duly authorized by the appropriate body or official of all parties hereto, each party has complied with all the requirements of law, and each party has full power and authority to comply with the terms and provisions of this instrument.
21. **Notices.** All notices, requests, consents and other communications hereunder shall be in writing and shall be delivered, mailed by Federal Express or First Class Mail, postage prepaid, to the parties, as follows:
- a. If to Contractor: Bio-Mass Tech, Inc.,  
15212 State Road 52,  
Land O'Lakes, Florida 34638-6811
- b. If to District: Ballantrae Community Development District  
c/o DPFG  
15310 Amberly Drive,  
Suite 175,  
Tampa, Florida 33647  
Attn: District Manager
- With a copy to: Straley Robin Vericker  
1510 West Cleveland Street  
Tampa, Florida 33606  
Attn: Vivek K. Babbar
22. **Third Party Beneficiaries.** This Agreement is solely for the benefit of the formal parties herein and no right or cause of action shall accrue upon or by reason hereof, to or for the benefit of any third party not a formal party hereto. Nothing in this Agreement expressed or implied is intended or shall be construed to confer upon any person or corporation other than the parties hereto any right, remedy or claim under or by reason of this Agreement or any provisions or conditions hereof; and all of the provisions, representations, covenants and conditions herein contained shall inure to the sole benefit of and shall be binding upon the parties hereto and their respective representatives, successors and assigns.
23. **Assignment.** Contractor may not assign this Agreement or any monies to become due hereunder without the prior written approval of the District. Any assignment entered into without the written approval of the District shall be invalid and unenforceable.

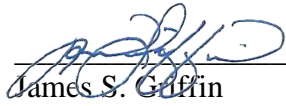
24. **Applicable Law.** This Agreement and the provisions contained herein shall be construed, interpreted and controlled according to the laws of the State of Florida with venue in Pasco County, Florida.
25. **Public Records.** As required under Section 119.0701, Florida Statutes, Contractor shall (a) keep and maintain public records that ordinarily and necessarily would be required by the District in order to perform the service, (b) provide the public with access to public records on the same terms and conditions that the District would provide the records and at a cost that does not exceed the cost provided by law, (c) ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law, (d) meet all requirements for retaining public records and transfer, at no cost, to the District all public records in possession of the Contractor upon termination of the Agreement and destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. All records stored electronically must be provided to the District in a format that is compatible with the information technology systems of the District.

**IF THE CONTRACTOR HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE CONTRACTOR'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS AGREEMENT, CONTACT THE CUSTODIAN OF PUBLIC RECORDS AT (813) 418-7473, OR BY EMAIL AT [paul.cusmano@dpfg.com](mailto:paul.cusmano@dpfg.com), OR BY REGULAR MAIL AT 15310 Amberly Drive, Suite 175, Tampa, Florida 33647.**

26. **Compliance with Governmental Regulation.** The Contractor shall keep, observe, and perform all requirements of applicable local, State, and Federal laws, rules, regulations, or ordinances, including conservation easements applicable to the District. If the Contractor fails to notify the District in writing within five (5) days of the receipt of any notice, order, required to comply notice, or a report of a violation or an alleged violation, made by any local, State, or Federal governmental body or agency or subdivision thereof with respect to the services being rendered under this Agreement or any action of the Contractor or any of its agents, servants, employees, or material men, or with respect to terms, wages, hours, conditions of employment, safety appliances, or any other requirements applicable to provision of services, or fails to comply with any requirement of such agency within five (5) days after receipt of any such notice, order, request to comply notice, or report of a violation or an alleged violation, the District may terminate this Agreement, such termination to be effective immediately upon the giving of notice of termination.
27. **Counterparts.** This Agreement may be executed in any number of counterparts, each of which when executed and delivered shall be an original; however, all such counterparts together shall constitute, but one and the same instrument.
28. **Entire Agreement.** This Agreement contains the entire agreement and neither party is to rely upon any oral representations made by the other party, except as set forth in this Agreement. To the extent that any provisions of this Agreement conflict with the provisions in any exhibit, the provisions in this Agreement shall control over provisions in any exhibit.

**IN WITNESS WHEREOF**, the parties hereto have signed this Agreement on the day and year first written above.

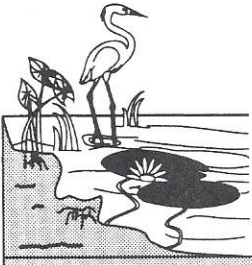
**Bio-Mass Tech, Inc.**

  
\_\_\_\_\_  
James S. Giffin  
Vice President

**Ballantrae Community Development District**

\_\_\_\_\_  
James Flateau  
Chair of the Board of Supervisors

# EXHIBIT 6



Serving Florida Statewide



# American Ecosystems, Inc.®

AQUATIC MANAGEMENT SERVICES

## TREATMENT REPORT

P.O. Box 40517  
St. Petersburg, FL 33743-0517  
Phone (727) 545-4404

CUSTOMER: Ballantre CDD ACCOUNT # \_\_\_\_\_  
BIOLOGIST: Strovs DATE: 5-22-18 TIME: \_\_\_\_\_

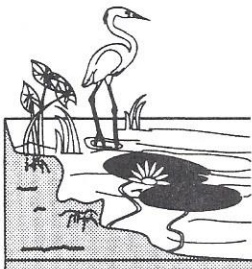
SITE	WEEDS TREATED					DAYS RESTRICTED
	ALGAE	GRASSES	UNDERWATER	FLOATING	TERRESTRIAL	
<u>all sites</u>		✓			✓	Ø

OTHER SERVICES PROVIDED	SITE	BACTERIAL TEST (FECAL COLIFORM)	FISH STOCKING	MECHANICAL WEED REMOVAL	AQUATIC PLANT INSTALLATION	CLARIFICATION	POND DYE	AERATION SYSTEM SERVICING

COMMENTS: Treated all sites for Torpedo grass as needed.

Customers Signature Email Copy Date 5-22-18





Serving Florida Statewide



# American Ecosystems, Inc.®

AQUATIC MANAGEMENT SERVICES

**TREATMENT REPORT**P.O. Box 40517  
St. Petersburg, FL 33743-0517  
Phone (727) 545-4404

CUSTOMER: Ballentree ACCOUNT # \_\_\_\_\_  
BIOLOGIST: Fitzhenry DATE: 5/8/18 TIME: \_\_\_\_\_

SITE	WEEDS TREATED					DAYS RESTRICTED
	ALGAE	GRASSES	UNDERWATER	FLOATING	TERRESTRIAL	
All sites		✓			✓	2
15, 9, 4	✓					
4			✓			21

SITE	OTHER SERVICES PROVIDED						
	BACTERIAL TEST (FECAL COLIFORM)	FISH STOCKING	MECHANICAL WEED REMOVAL	AQUATIC PLANT INSTALLATION	CLARIFICATION	POND DYE	AERATION SYSTEM SERVICING

COMMENTS: All sites treated for invasive growth as needed, sites 15, 9, 4 also treated for algae and site 4 treated with sonar for spikegrass

Customers Signature \_\_\_\_\_

Date 5/8/18

# EXHIBIT 7





**C. DPGF Field Report**

Mr. Flateau presented the DPGF Field Report and asked for comments or questions.

Discussion ensued.

➤ **April Operations Report**

➤ **April Grade Sheet**

➤ **April Score Card**

**D. District Manager**

Mr. Flateau requested the District Manager give the Board the asset reserve chart and an explanation for what it is.

Mr. Flateau requested that the landscape report be sent to Mr. Mahar each month before the meetings.

Mr. Flateau asked the District Manager to get the status of an open pipe that Mr. Cusmano was going to have capped.

**E. District Engineer – Stantec**

Ms. Stewart gave the Stantec report and asked for comments or questions. She stated she would schedule an annual spring inspection.

**F. Pond Manager**

➤ **American Ecosystems Pond Report**

Mr. Flateau presented the Pond Report. Mr. Flateau noted that last month he toured the 14 different ponds with Ms. Stewart and Mr. Smith. Mr. Flateau presented recommendations for possible solutions and payment summary for associated costs.

Mr. Flateau additionally addressed Pond 10, stating that when Mr. Mahar looks at it, if he sends an invoice that's in line with the other prices, would the Board authorize him to approve so that it can get going or wait until next month.

On a MOTION by Mr. Levy, SECONDED by Mr. Milano, WITH ALL IN FAVOR, the Board authorized the Chairman to approve any repairs required on Pond 10, as long as they are in line with the other proposals, for the Ballantrae Community Development District.

➤ **American Ecosystems Contract**

***This item was tabled.***

**G. Report on Pond Erosion**

Mr. Flateau asked the Board to review the pond erosion report. Discussion ensued.

The invoices are to be paid per the following Line items:

- Club Rush planting and erosion repair - Line Item 54, Lake/Pond Repairs - \$9,000
- Install/Replace Aquatic Plants - Line Item 55, Install/Replace Aquatic Plants - \$4,000
- Replace Plants, Mulch & Trees - Line Item 61, Replace Plants, Mulch & Trees - \$14,257

- Sod & Seed Replacement - Line Item 62, \$8,000

On a MOTION by Mr. Bobick, SECONDED by Mr. Levy, WITH ALL IN FAVOR, the Board adopted the Pond Report as policy of the Board and authorized the invoices for the work - \$35,257 - from the notated line items for the Ballantrae Community Development District.

Mr. Fleteau requested that the total amount of \$35,257 be included in the motion.

On a MOTION by Mr. Bobick, SECONDED by Mr. Levy, WITH ALL IN FAVOR, the Board agreed to add \$35,257 to the motion adopting the Pond Report as policy of the Board and pay the invoices for the work that are appended to it from the notated line items for the Ballantrae Community Development District.

#### **FOURTH ORDER OF BUSINESS – Administration Matters**

##### **A. Consideration – Approval of the Regular Meeting Minutes – April 2, 2018**

Mr. Fleteau presented Approval of the Regular Meeting Minutes of April 2, 2018 and asked for comments, questions or corrections.

Mr. Fleteau requested the following corrections:

**Line 31** Replace with: “Resident restated his support expressed at a previous meeting for making the necessary pole repairs and to replace the shade cover above the children’s play area.”

**Line 65** Replace with: “Mr. Fleteau presented the Bio-Mass Tech Inc. Contract stating that there is a \$14,000 contract would be paid from Line Item 113 Emergency Reserve. That amount will be offset by the waived \$6,000 District Engineering fee.”

Delete **Line 97 and 98** and under the Pressure Cleaning subject state “Mr. Fleteau stated that we replaced the contractor approved from the prior month with Buddy’s Pressure Washing and Roof Cleaning to pressure wash the entrance monuments, clubhouse and gazebo roofs for \$1,035.

On a MOTION by Mr. Levy, SECONDED by Mr. Thomas, WITH ALL IN FAVOR, the Board approved the Regular Meeting Minutes – April 2, 2018, as amended, and to be subsequently forwarded to the Chairman for acceptance signature for the Ballantrae Community Development District.

##### **B. Consideration – Acceptance of the March 2018 Unaudited Financial Statements**

Mr. Fleteau presented the Match 2018 Unaudited Financial Statements and asked for comments or questions, noting that the Treasurer, Ms. Comings-Thibault was present.

Discussing ensued.

On a MOTION by Mr. Bobick, SECONDED by Mr. Levy, WITH ALL IN FAVOR, the Board approved the March 2018 Unaudited Financial Statements for the Ballantrae Community Development District.

**FIFTH ORDER OF BUSINESS – Business Matters**

**A. Consideration of Resolution 2018-02, General Election Resolution, Instructing the Supervisor to Begin Conducting the District's General Election**

On a MOTION by Mr. Levy, SECONDED by Mr. Milano, WITH ALL IN FAVOR, the Board adopted Resolution **2018-02** General Election for the Ballantrae Community Development District.

**B. Presentation of Pasco County Supervisor of Elections Number of Registered Voters – 1,649**

Mr. Fleteau presented the Pasco County Supervisor of Elections Number of Registered Voters stating that there are 1,649 voters in Ballantrae.

**C. Consideration – Acceptance of the GNP Services Arbitrage Report**

Ms. Comings-Thibault presented the GNP Service Arbitrage Report and asked for comments or questions.

On a MOTION by Mr. Bobick, SECONDED by Mr. Thomas, WITH ALL IN FAVOR, the Board accepted the GNP Services Arbitrage Report for the Ballantrae Community Development District.

**D. Consideration – Acceptance of the Audited FY 2017 Draft Financial Statements**

On a MOTION by Mr. Levy, SECONDED by Mr. Bobick, WITH ALL IN FAVOR, the Board accepted the Audited FY 2017 Draft Financial Statements for the Ballantrae Community Development District.

**E. Consideration – Pool Sure Maintenance Contract – Increase:**

➤ **Summer Rates - \$802.50 to \$842.63**

➤ **Winter Rates - \$481.50 to \$505.58**

On a MOTION by Mr. Levy, SECONDED by Mr. Bobick, WITH ALL IN FAVOR, the Board accepted the Pool Sure Maintenance Contract Increase for the for the Ballantrae Community Development District.

**F. Consideration of Cornerstone Proposal – Playground Structures**

➤ **Removal & Disposal of 6 Playground Structures Posts - \$7,383.75**

**This item was tabled**

➤ **Repairs to Existing 6 Posts - \$12,510 (to be expended from Line 104 – O&M Contingency)**

**This item was tabled**

**G. Consideration of Cornerstone Proposal – Dock Removal - \$5,000 (to be expended from Line 104 – O&M Contingency)**

Mr. Fleteau presented the Cornerstone Proposal – Dock Removal - \$5,000 (to be expended from Line 104 – O&M Contingency) and asked for comments or questions.

On a MOTION by Mr. Bobick, SECONDED by Mr. Milano, WITH ALL IN FAVOR, the Board accepted the Cornerstone Proposal – Dock Removal - \$5,000 for the for the Ballantrae Community Development District.

**H. Discussion of FY 2018/2019 Proposed Budget**

Mr. Fleteau presented the FY 2018/2019 Proposed Budget and asked for comments or questions.

On a MOTION by Mr. Levy, SECONDED by Mr. Bobick, WITH ALL IN FAVOR, the Board approved the FY 2018/2019 Proposed Draft Budget for the Ballantrae Community Development District.

**SIXTH ORDER OF BUSINESS – Staff Reports**

**A. Maintenance Supervisor**

**SEVENTH ORDER OF BUSINESS – Audience Comments on Other Items**

Lisa Zebra from Fitness 320 asked about using a facility, offering a 10% User Fee and rate break for residents. Offering Yoga, Aqua exercise and the Boot Camp would be held at 6 a.m., 10 a.m. and 6 p.m.

Mr. Fleteau asked them to submit a proposal in writing.

**EIGHTH ORDER OF BUSINESS – Supervisor Comments & Requests**

Mr. Fleteau mentioned Pasco Utilities will be rebuilding the lift station on Ballantrae Blvd. south of Castleway entrance. He also said he was switching the newsletter from bi-monthly to a quarterly issue.

Supervisor asked when pool monitors would be back for the summer season. Mr. Fletcher stated they were already back.

Supervisor asked about having a crossing guard. He also asked about the leveling of Ballantrae Blvd. where dips in the road exist. He was told this is a County issue.

Discussion ensued concerning repair washed out sidewalk in front and move fence.

On a MOTION by Mr. Bobick, SECONDED by Mr. Levy, WITH ALL IN FAVOR, the Board authorized the Chairman to execute Fence Movement proposal for the Ballantrae Community Development District.

Resident requested using the clubhouse to hold cake decorating/baking classes. She would file as a resident with \$25 fee.

194

195 **NINTH ORDER OF BUSINESS – Adjournment**

196 On a MOTION by Mr. Levy, SECONDED by Mr. Bobick, WITH ALL IN FAVOR, the Board  
197 adjourned the meeting for the Ballantrae Community Development District.

198

199

200 *\*Each person who decides to appeal any decision made by the Board with respect to any matter*  
201 *considered at the meeting is advised that person may need to ensure that a verbatim record of the*  
202 *proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

203

204

205

206

207

208 **Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed**  
209 **meeting held on \_\_\_\_\_.**

210

211

212

Signature

Signature

213

214

215

Printed Name

Printed Name

216

Title: ☐ Secretary ☐ Assistant Secretary

Title: ☐ Chairman ☐ Vice Chairman

217

# EXHIBIT 8

# **Ballantrae Community Development District**

Financial Statements  
(Unaudited)

Period Ending  
April 30, 2018



**BALLANTRAE CDD**  
**Financial Report Summary - General Fund**  
**As of April 30, 2018**

**a. FUND BALANCE:**

For The Period Ending	4/30/2017 Actual	4/30/2018 Actual	Variance
CASH OPER. ACCT	\$ 525,183	\$ 627,004 (a)	\$ 101,821
CASH DEBIT CARD	1,971	1,722	(249)
INVESTMENTS	189	190	1
LESS: ACCOUNTS PAYABLE	15,511	37,335	21,824
DUE TO OTHER FUNDS	9,861	-	(9,861)
<b>NET CASH BALANCE</b>	<b>\$ 501,971</b>	<b>\$ 591,581</b>	<b>\$ 79,998</b>
UNRESERVED GF BALANCE (UN-ASSIGNED)	\$ 504,240	\$ 593,850	\$ 89,610
NONSPENDABLE PREPAID ITEM	1,150	1,150	-
RESERVE GF BALANCE (ASSIGNED) - OPERATIONS	-	-	-
<b>TOTAL GENERAL FUND BALANCE</b>	<b>\$ 505,390</b>	<b>\$ 595,000</b>	<b>\$ 89,610</b>

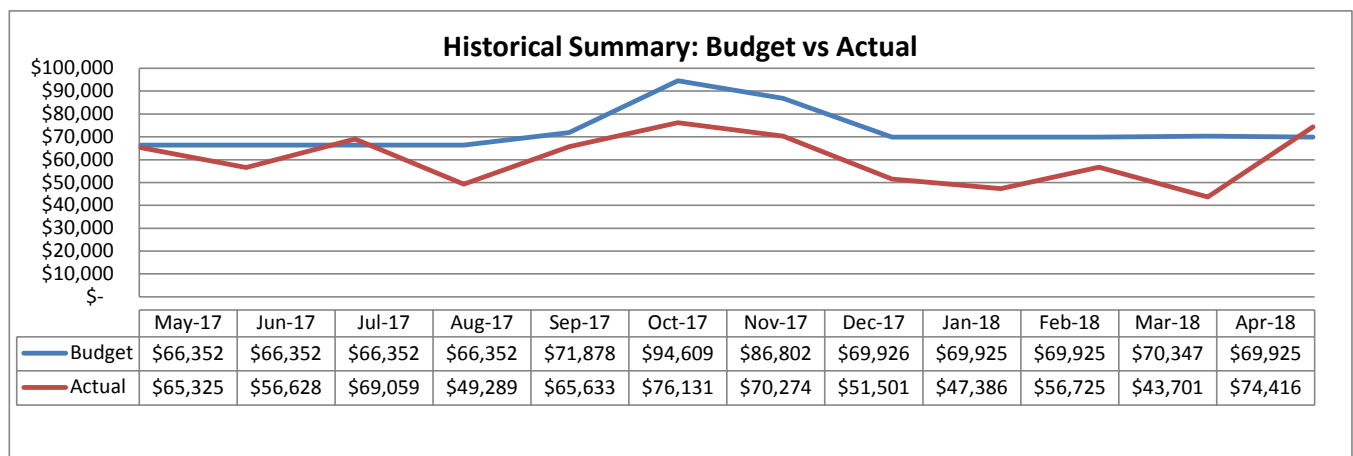
**b. REVENUE AND EXPENDITURES (FY 2018 YTD):**

% TAX ASSESSMENTS COLLECTED	98.60%		
	ACTUAL	BUDGET	FAVORABLE (UNFAVORABLE)
	YEAR-TO-DATE	YEAR-TO-DATE	VARIANCE
TOTAL REVENUE (YTD) COLLECTED	\$ 1,095,405	\$ 1,088,806	\$ 6,599
EXPEND. (YTD) BEFORE OTHER SOURCES & USES	(420,134)	(532,563)	112,429
<b>NET OPERATING CHANGE</b>	<b>\$ 675,271</b>	<b>\$ 556,243</b>	<b>\$ 119,028</b>

**c. SIGNIFICANT FINANCIAL ACTIVITY:**

No.	EXPENDITURES:	ACTUAL YEAR-TO-DATE	BUDGET YEAR-TO-DATE	UNFAVORABLE VARIANCE
37	PROPERTY CASUALTY	8,826	5,077	(3,749)
52	FOUNTAIN REPAIRS & MAINT.	6,606	875	(5,731)
91	SEASONAL LIGHTING	19,078	10,000	(9,078)
85	PARK/FIELD REPAIRS	7,482	2,000	(5,482)
	<b>TOTAL OVER EXPENDITURES</b>	<b>41,992</b>	<b>17,952</b>	<b>(24,040)</b>

*Includes only invoices over \$1,000.00*



(a) Transfers of \$41.9k (asset reserve) and \$175k (park development) occur in Mar '18

**Ballantrae CDD**  
**Balance Sheet**  
**April 30, 2018**

	GENERAL FUND	RESERVE FUND	DS-2015 FUND	TOTAL
1 <b><u>ASSETS:</u></b>				
2 CASH - OPERATING ACCTS	\$ 627,004	-	-	\$ 627,004
3 CASH - MMK BU	-	-	-	-
4 CASH - DEBIT CARD BU	1,722	-	-	1,722
5 CASH ON HAND - Prior Mgt	-	-	-	-
6 INVESTMENTS:	-	-	-	-
7 STATE BOARD OF ADMIN	190	-	-	190
8 ASSET RESERVE	-	397,289	-	397,289
9 EMERGENCY RESERVE	-	227,326	-	227,326
10 PARK DEVELOPMENT	-	786,331	-	786,331
11 BILL PAYMENT RESERVE	-	150,985	-	150,985
12 OPERATING RESERVE - BU	-	-	-	-
13 REVENUE-SERIES 2015	-	-	569,413	569,413
14 RESERVE-SERIES 2015	-	-	222,968	222,968
15 PREPAYMENT-SERIES 2015	-	-	19	19
16 ACCOUNTS RECEIVABLE	3,419	-	-	3,419
17 ASSESSMENTS RECEIVABLE -ON ROLL	24,234	-	13,275	37,509
18 DUE FROM OTHER FUNDS	-	-	-	-
19 DEPOSITS	1,150	-	-	1,150
20 PREPAID ITEMS	-	-	-	-
21 <b>TOTAL ASSETS</b>	<b>\$ 657,719</b>	<b>\$ 1,561,931</b>	<b>\$ 805,675</b>	<b>\$ 3,025,325</b>
22				
23 <b><u>LIABILITIES:</u></b>				
24 ACCOUNTS PAYABLE	\$ 37,335	\$ -	\$ -	\$ 37,335
25 ACCRUED EXPENSE PAYABLE	-	-	-	-
26 SALES TAX PAYABLE	-	-	-	-
27 DUE TO OTHER FUNDS	-	-	-	-
28 DEFERRED REVENUE ON-ROLL	24,234	-	13,275	37,509
29				
30 <b><u>FUND BALANCE:</u></b>				
31 NON SPENDABLE (Deposits & Prepaid)	1,150	-	-	1,150
32				
33 ASSIGNED	-	1,561,931	792,400	2,354,331
34 UNASSIGNED	595,000	-	-	595,000
36 <b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 657,719</b>	<b>\$ 1,561,931</b>	<b>\$ 805,675</b>	<b>\$ 3,025,325</b>

**Ballantrae CDD**  
**General Fund**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For The Period Beginning October 1, 2017 Ending April 30, 2018**

	FY 2018 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
<b>1 REVENUE</b>				
2 LANDOWNER ASSESSMENTS	\$ 1,024,660	\$ 1,009,290	\$ 1,010,824	\$ 1,534
3 COUNTY EXCESS FUNDS	2,791	-	-	-
4 FUND BALANCE FORWARD	79,516	79,516	79,516	-
5 OTHER INCOME (Access Cards & Misc )	-	-	5,065	5,065
<b>6 TOTAL REVENUE</b>	<b>1,106,967</b>	<b>1,088,806</b>	<b>1,095,405</b>	<b>6,599</b>
<b>8 O&amp;M ADMINISTRATIVE EXPENDITURES:</b>				
<b>9 BOARD OF SUPERVISORS</b>				
10 SUPERVISOR STIPENDS	14,000	8,167	7,600	567
11 PAYROLL SERVICES	-	-	-	-
12 NEWSLETTER - BIMONTHLY PRINT & MAILING	10,000	5,833	4,421	1,412
13 WEBSITE SERVER & NAME	880	513	179	334
14 PUBLIC OFFICIALS LIABILITY INSURANCE	3,300	3,300	2,500	800
<b>15 MANAGEMENT SERVICES</b>				
16 ADMINISTRATIVE SERVICES	-	-	-	-
17 DISTRICT MANAGEMENT	53,200	31,033	31,031	2
18 FINANCIAL CONSULTING SERVICES	-	-	-	-
19 ACCOUNTING SERVICES	-	-	-	-
<b>20 ENGINEERING &amp; LEGAL SERVICES</b>				
21 DISTRICT ENGINEER	18,000	10,500	1,400	9,100
22 DISTRICT COUNSEL	17,300	10,092	2,992	7,100
<b>23 ADMINISTRATIVE: OTHER</b>				
24 ANNUAL FINANCIAL AUDIT	3,600	2,100	-	2,100
25 DISCLOSURE REPORT	1,000	583	-	583
26 TRUSTEES FEES	3,775	3,775	3,771	4
27 PROPERTY APPRAISER FEE	150	150	175	(25)
28 LEGAL ADVERTISING	750	438	248	190
29 ARBITRAGE REBATE CALCULATION	650	650	1,750	(1,100)
30 DUES: LICENSES AND FEES	1,200	700	647	53
31 ADMINISTRATIVE CONTINGENCY	5,000	2,917	91	2,826
<b>32 O&amp;M ADMINISTRATIVE SUBTOTAL:</b>	<b>132,805</b>	<b>80,751</b>	<b>56,805</b>	<b>23,946</b>
<b>34 INSURANCE</b>				
<b>35 INSURANCE</b>				
36 GENERAL LIABILITY	3,025	3,025	3,388	(363)
37 PROPERTY CASUALTY	5,077	5,077	8,826	(3,749)
<b>38 TOTAL INSURANCE</b>	<b>8,102</b>	<b>8,102</b>	<b>12,214</b>	<b>(4,112)</b>
<b>40 UTILITY SERVICES</b>				
41 ELECTRIC UTILITY SERVICES	21,000	12,250	9,998	2,252
42 ELECTRIC UTILITY - RECREATION FACILITIES	15,500	9,042	4,849	4,193
43 ELECTRIC STREET LIGHTING	103,500	60,375	51,379	8,996
44 UTILITY - WATER - CLUBHOUSE & POOLS	10,500	6,125	2,838	3,287
45 STORMWATER ASSESSMENT	2,200	2,200	1,751	449
<b>46 TOTAL UTILITY SERVICES</b>	<b>152,700</b>	<b>89,992</b>	<b>70,815</b>	<b>19,177</b>
<b>48 LAKES/PONDS &amp; LANDSCAPE</b>				
<b>49 LAKES/PONDS: CONTRACTS</b>				
50 AQUATIC CONTRACT	22,800	13,300	13,300	-
<b>51 LAKES/PONDS: OTHER</b>				
52 FOUNTAIN REPAIRS & MAINTENANCE	1,500	875	6,606	(5,731)
53 MITIGATION AREAS: MONITOR & MAINTAIN	1,500	875	-	875
54 LAKE/POND REPAIRS	10,000	5,833	-	5,833
55 INSTALL REPLACE AQUATIC PLANTS	5,000	2,917	-	2,917
<b>56 LANDSCAPING: CONTRACTS</b>				
57 LANDSCAPE MAINTENANCE CONTRACT	144,240	84,140	84,135	5
58 LANDSCAPE OVERSIGHT/MGMT	-	-	-	-
<b>59 LANDSCAPING: OTHER</b>				
60 IRRIGATION REPAIRS AND MAINTENANCE	12,000	7,000	3,418	3,582
61 REPLACE PLANTS, MULCH & TREES	77,712	45,332	30,293	15,039
62 SOD & SEED REPLACEMENT	10,000	5,833	-	5,833

**Ballantrae CDD**  
**General Fund**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For The Period Beginning October 1, 2017 Ending April 30, 2018**

	FY 2018 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
63 LANDSCAPE ENHANCEMENT	10,000	5,833	210	5,623
64 EXTRA MOWINGS DURING RAINY SEASON	5,000	2,917	-	2,917
65 RUST PREVENTION FOR IRRIGATION SYSTEM	10,380	6,055	5,190	865
66 FIELD MISCELLANEOUS (INCLUSIVE OF TRAPPER)	13,000	7,583	1,373	6,210
67 <b>LAKES/PONDS &amp; LANDSCAPE TOTAL</b>	<b>323,132</b>	<b>188,494</b>	<b>144,525</b>	<b>43,969</b>
68				
69 <b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>				
70 <b>STREETS &amp; SIDEWALKS</b>				
71 ENTRY & WALLS MAINTENANCE	2,000	2,000	-	2,000
72 STREET/DECORATIVE LIGHT MAINTENACE	1,000	583	-	583
73 SIDEWALK REPAIR & MAINTENANCE	1,500	875	-	875
74 <b>MAINTENANCE STAFF</b>				
75 EMPLOYEE - SALARIES	79,480	46,363	44,061	2,302
76 EMPLOYEE - P/R TAXES	6,083	3,548	3,825	(277)
77 EMPLOYEE - WORKERS COMP	3,960	3,960	-	3,960
78 PAYROLL FEES	1,900	1,108	860	248
79 EMPLOYEE- HEALTH & PHONE STIPENDS	9,600	5,600	4,800	800
80 MILEAGE	1,100	642	280	362
81 <b>MAINTENANCE &amp; OPERATIONS SUBTOTAL</b>	<b>106,623</b>	<b>64,680</b>	<b>53,826</b>	<b>10,854</b>
82				
83 <b>CLUBHOUSE &amp; MISCELLANEOUS</b>				
84 <b>CLUBHOUSE &amp; MISCELLANEOUS</b>				
85 PARK/FIELD REPAIRS	2,000	2,000	7,482	(5,482)
86 CLUBHOUSE FACILITY MAINTENANCE	9,000	5,250	2,234	3,016
87 CLUBHOUSE TELEPHONE/INTERNET/FAX	4,200	2,450	2,469	(19)
88 MISCELLANEOUS SUPPLIES (Inclusive of Debit Card)	3,500	2,042	1,557	485
89 POOL/FOUNTAIN/SPLASH PAD MAINTENANCE	7,200	4,200	6,639	(2,439)
90 POOL PERMITS	750	438	-	438
91 SEASONAL LIGHTING	10,000	10,000	19,078	(9,078)
92 PEST CONTROL	520	303	240	63
93 CLUBHOUSE MISCELLANEOUS	17,500	8,496	3,926	4,570
94 <b>SAFETY &amp; SECURITY</b>				
95 PART-TIME LAW ENFORCEMENT DETAILS	50,000	29,167	16,280	12,887
96 SALARY FOR SUMMER MONITOR AT BOTH POOLS	23,500	13,708	2,463	11,245
97 EMPLOYEE PAYROLL TAXES	2,000	1,167	190	977
98 EMPLOYEE WORKER'S COMP	1,300	758	-	758
99 VIDEO SURVEILLANCE	-	-	175	(175)
100 SECURITY - OTHER (GATE SERVICE)	1,000	583	853	(270)
101 <b>CLUBHOUSE/SAFETY &amp; SECURITY</b>	<b>132,470</b>	<b>80,562</b>	<b>63,586</b>	<b>16,976</b>
102				
103 <b>O&amp;M CONTINGENCY &amp; CAPITAL PROJECTS</b>				
104 O&M CONTINGENCY	34,257	19,983	18,363	1,620
105 <b>TOTAL O&amp;M CONTINGENCY &amp; CAPITAL PROJECTS</b>	<b>34,257</b>	<b>19,983</b>	<b>18,363</b>	<b>1,620</b>
106				
107 <b>TOTAL EXPENDITURES</b>	<b>890,089</b>	<b>532,563</b>	<b>420,134</b>	<b>112,429</b>
108				
109 <b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>216,878</b>	<b>556,243</b>	<b>675,271</b>	<b>119,028</b>
110				
111 <b>OTHER FINANCING SOURCES AND (USES)</b>				
112 <b>RESERVES TRANSFERS OUT-OTHER FINANCING USES</b>	-	-	-	-
113 EMERGENCY RESERVE	-	-	5,714	(5,714)
114 ASSET RESERVE	41,878	-	41,878	41,878
115 BILL PAYMENT RESERVE	-	-	-	-
116 PARK DEVELOPMENT RESERVE	175,000	-	175,000	175,000
117 <b>TOTAL OTHER FINANCING SOURCES &amp; USES</b>	<b>216,878</b>	<b>-</b>	<b>222,592</b>	<b>211,164</b>
118				
119 <b>O&amp;M TOTAL EXPENDITURES</b>	<b>1,106,967</b>	<b>532,563</b>	<b>642,726</b>	<b>-</b>
120				
121 <b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>556,243</b>	<b>452,679</b>	<b>330,192</b>

**Ballantrae CDD**  
**Reserve Fund**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For The Period Beginning October 1, 2017 Ending April 30, 2018**

	<b>FY 2018 ADOPTED BUDGET</b>	<b>BUDGET YEAR-TO-DATE</b>	<b>ACTUAL YEAR-TO-DATE</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUE</b>				
<b>INTEREST REVENUE</b>				
MMK - PARK DEVELOPMENT (interest)	\$ -	-	\$ 1,297	\$ 1,297
MMK - ASSET RESERVE (interest)	-	-	735	735
MMK - EMERGENCY RESERVE (interest)	-	-	462	462
MMK - BILL PAYMENT RESERVE (interest)	-	-	307	307
INTEREST EARNINGS	-	-	-	-
<b>TOTAL REVENUE</b>	<b>-</b>	<b>-</b>	<b>2,801</b>	<b>2,801</b>
<b>RESERVES</b>				
BANK FEES	-	-	-	-
ASSET RESERVE	-	-	-	-
<b>TOTAL RESERVES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>2,801</b>	<b>2,801</b>
<b>OTHER FINANCING SOURCES</b>				
<b>RESERVES &amp; CONTINGENCY TRANSFERS IN</b>				
PROJECTS (CONTINGENCY)	-	-	-	-
EMERGENCY RESERVE	-	-	-	-
ASSET RESERVE	41,878	-	41,878	41,878
BILL PAYMENT RESERVE	-	-	-	-
PARK DEVELOPMENT RESERVE	175,000	-	175,000	175,000
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>216,878</b>	<b>-</b>	<b>216,878</b>	<b>216,878</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>216,878</b>	<b>-</b>	<b>219,679</b>	<b>219,679</b>
<b>FUND BALANCE - BEGINNING</b>	<b>-</b>	<b>-</b>	<b>1,342,254</b>	<b>1,342,254</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 216,878</b>	<b>\$ -</b>	<b>\$ 1,561,933</b>	<b>\$ 1,561,933</b>

**Ballantrae CDD**  
**Debt Service Fund - Series 2015**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For The Period Beginning October 1, 2017 Ending April 30, 2018**

	<b>FY 2018 ADOPTED BUDGET</b>	<b>BUDGET YEAR-TO-DATE</b>	<b>ACTUAL YEAR-TO-DATE</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUE</b>				
ASSESSMENT - ON-ROLL	\$ 557,776	543,832	\$ 550,154	\$ 6,322
ASSESSMENT DISCOUNTS	-		-	-
INTEREST EARNINGS	-		3,250	3,250
<b>TOTAL REVENUE</b>	<b>557,776</b>	<b>543,832</b>	<b>553,404</b>	<b>9,572</b>
<b>EXPENDITURES</b>				
INTEREST	262,736	131,368	131,368	-
PRINCIPAL	295,040	-	-	-
PRINCIPAL PREPAYMENT	-	-	-	-
<b>TOTAL CONTINGENCY</b>	<b>557,776</b>	<b>131,368</b>	<b>131,368</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>412,464</b>	<b>422,036</b>	<b>9,572</b>
<b>OTHER FINANCING SOURCES</b>				
TRANSFER-IN		-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>412,464</b>	<b>422,036</b>	<b>9,572</b>
<b>FUND BALANCE - BEGINNING</b>	<b>-</b>	<b>-</b>	<b>370,365</b>	<b>370,365</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ 412,464</b>	<b>\$ 792,401</b>	<b>\$ 379,937</b>

**Ballantrae CDD**  
**Bank Reconciliation**  
**April 30, 2018**

	<u>BU Acct</u>	<u>HB Acct</u>	<u>Consolidated Oper accts</u>
Balance Per Bank Statement	\$ 246.00	\$ 636,306.17	\$ 636,552.17
Less: Outstanding Checks	-	(9,548.54)	(9,548.54)
<b><i>Adjusted Bank Balance</i></b>	<b><u><u>\$ 246.00</u></u></b>	<b><u><u>\$ 626,757.63</u></u></b>	<b><u><u>\$ 627,003.63</u></u></b>
Beginning Cash Balance Per Books	\$ 246.00	\$ 661,885.55	\$ 662,131.55
Deposits / Transfer	-	16,274.65	16,274.65
Transfer From BU account to HB	-	-	-
Cash Disbursements	-	(51,402.57)	(51,402.57)
<b><i>Balance Per Books</i></b>	<b><u><u>\$ 246.00</u></u></b>	<b><u><u>\$ 626,757.63</u></u></b>	<b><u><u>\$ 627,003.63</u></u></b>

# BALLANTRAE CDD

## Check Register FY2018

Date	Ref #	Vendor Name	Memo	Deposits	Disbursements	HB Acct Balance
09/30/2017		<b>EOM Balance Hancock Bank</b>		<b>2,919.00</b>	<b>66,688.48</b>	<b>230,321.34</b>
10/01/2017	1425	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - October		4,433.00	225,888.34
10/02/2017	1426	American Ecosystems, Inc.	Lake & Pond Maint - October		1,900.00	223,988.34
10/02/2017	1427	Egis Insurance Risk Advisors	Insurance		14,714.00	209,274.34
10/02/2017	1428	Poolsure	Pool Maint - October		481.50	208,792.84
10/09/2017	1429	Duke Energy	Electricity		10,550.67	198,242.17
10/09/2017	1430	Florida Fire Service, Inc.	Fire Extinguisher Maint/Repairs		155.50	198,086.67
10/09/2017	1431	Straley Robin Vericker	Legal Svcs thru 9/15/17		125.00	197,961.67
10/09/2017	1432	Suncoast Rust Control, Inc	Rust Prevention - September		865.00	197,096.67
10/09/2017	1433	Vertex Water Features	Service Call - Fountain		80.00	197,016.67
10/09/2017	1434	William Fletcher	Fuel for Equipment (petty cash reimbursement)		17.36	196,999.31
10/09/2017	1435	Tropicare Termite and Pest Control	Pest Control		40.00	196,959.31
10/13/2017	ACH10132017	Paychex	P/R Fees		54.25	196,905.06
10/13/2017	2000258DD	Gary L. Kubler	9/25-10/8 - P/R		1,228.62	195,676.44
10/13/2017	ACH10132017	Paychex	9/25-10/8 - P/R		999.35	194,677.09
10/13/2017	2000257DD	William Fletcher	9/25-10/8 - P/R		1,594.07	193,083.02
10/17/2017	1436	Darren Petrovich	10/1,2,6 - Patrol		640.00	192,443.02
10/17/2017	1437	Dennis Hobbs	Admin Fee		200.00	192,243.02
10/17/2017	1438	FLORIDA DEPT OF ECONOMIC OPPORTUNIT	Annual Filing Fee FY 2018		175.00	192,068.02
10/17/2017	1439	TCASS	9/28, 29 - Patrol		480.00	191,588.02
10/20/2017	1441	Bright House Networks	10/12-11/11 - Cable/Internet/Phone		335.90	191,252.12
10/20/2017	1442	Pasco County Utilities Services Branch	Water		474.81	190,777.31
10/20/2017	1443	Yellowstone Landscape Professionals	Landscape Maint. - Oct / Storm clean up		17,644.25	173,133.06
10/20/2017	1444	Florida Dept of Revenue	3rd Qtr Sales Tax 17		204.33	172,928.73
10/27/2017	1445	Express Press	News Letter - Nov/Dec		1,117.35	171,811.38
10/27/2017	1446	Florida Playstructures & Water Features	Splash Pad Repair		75.00	171,736.38
10/27/2017	1447	Stantec Consulting Services, Inc.	Engineering Svcs thru 10/13/17		1,207.25	170,529.13
10/27/2017	1448	Straley Robin Vericker	Legal Svcs thru 10/15/17		510.75	170,018.38
10/27/2017	1449	Yellowstone Landscape Professionals	Plants & Mulch		10,435.00	159,583.38
10/27/2017	ACH10272017	Paychex	P/R Fees		47.80	159,535.58
10/27/2017	2000265DD	Cecilio A. Thomas Jr.	BOS Mtg - 10/2/17		200.00	159,335.58
10/27/2017	2000264	Christopher Milano	BOS Mtg - 10/2/17		200.00	159,135.58
10/27/2017	2000262DD	Gary L. Kubler	10/9-10/22 - P/R		907.90	158,227.68
10/27/2017	2000260DD	James Plateau	BOS Mtg - 10/2/17		200.00	158,027.68
10/27/2017	ACH10272017	Paychex	10/9-10/22 - P/R		765.15	157,262.53
10/27/2017	2000263	Richard Levy	BOS Mtg - 10/2/17		200.00	157,062.53
10/27/2017	2000259DD	Stephen Bobick	BOS Mtg - 10/2/17		200.00	156,862.53
10/27/2017	2000261DD	William Fletcher	10/9-10/22 - P/R		1,188.72	155,673.81
10/30/2017	1450	The Pool Doctor	Pool Motor Repair & Wash Grids		3,611.30	152,062.51
10/30/2017	1451	Welch Tennis Courts, Inc.	Tennis Courts Maint		1,696.00	150,366.51
10/31/2017		<b>EOM Balance Hancock Bank</b>		<b>0.00</b>	<b>79,954.83</b>	<b>150,366.51</b>
11/01/2017	1452	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - November		4,433.00	145,933.51
11/08/2017		Deposit	Rentals/Misc	427.00		146,360.51
11/08/2017		Deposit	Rentals/Misc	2,895.00		149,255.51
11/08/2017		Pasco County Tax Collector	Tax Collection - Excess Fees FY 2017	2,812.00		152,067.51
11/10/2017	1453	Illuminations Holiday Lighting	Holiday Lighting (50% Dep)		9,500.00	142,567.51
11/10/2017	ACH11102017	Paychex	P/R Fees		46.03	142,521.48
11/10/2017	2000271	Christopher Milano	BOS Mtg - 11/7/17		200.00	142,321.48
11/10/2017	2000369DD	Gary L. Kubler	10/23-11/5/17 - P/R		1,304.73	141,016.75
11/10/2017	2000267DD	James Plateau	BOS Mtg - 11/7/17		200.00	140,816.75
11/10/2017	ACH11102017	Paychex	10/23-11/5/17 - P/R		1,049.93	139,766.82
11/10/2017	2000270	Richard Levy	BOS Mtg - 11/7/17		200.00	139,566.82
11/10/2017	2000266DD	Stephen Bobick	BOS Mtg - 11/7/17		200.00	139,366.82
11/10/2017	2000268DD	William Fletcher	10/23-11/5/17 - P/R		1,653.82	137,713.00
11/10/2017	1454	American Ecosystems, Inc.	Lake & Pond Maint - November		1,900.00	135,813.00
11/10/2017	1455	Angela Clifton Photography	Photography		900.00	134,913.00
11/10/2017	1456	Bright House Networks	11/12-12/11 - Internet/Phone		335.90	134,577.10
11/10/2017	1457	Duke Energy	Electricity		10,746.63	123,830.47
11/10/2017	1458	Florida Courts, Inc.	Resurface Court (50%)		3,400.00	120,430.47
11/10/2017	1459	Himes Electrical Services, Inc	Repair GFI		134.00	120,296.47
11/10/2017	1460	Poolsure	Pool Maint - November		481.50	119,814.97
11/10/2017	1461	Suncoast Rust Control, Inc	Rust Prevention - October		865.00	118,949.97
11/10/2017	1462	Tropicare Termite and Pest Control	Pest Control - October		40.00	118,909.97
11/10/2017	1463	Yellowstone Landscape Professionals	Landscape Maint - Nov / Prune & Lift Trees		17,733.54	101,176.43
11/13/2017	1464	Darren Petrovich	Patrol - 10/11,15,20 2017		640.00	100,536.43
11/13/2017	1465	Dennis Hobbs	Security Admin Fee - October		520.00	100,016.43
11/13/2017	1466	TCASS	Patrol - 10/7,8,10,14,16,21,22,24,26,29 2017		2,240.00	97,776.43
11/13/2017	1467	William Fletcher	Petty Cash Reimbursement		44.45	97,731.98
11/14/2017		Pasco County Tax Collector	6/1-11/1 - Tax Collections - Installments	3,857.16		101,589.14
11/17/2017	1468	Pasco County Utilities Services Branch	Water		374.53	101,214.61
11/22/2017		Pasco County Tax Collector	6/1-6/30/17 - Interest Tax Collections	17.26		101,231.87
11/22/2017	1469	Florida Courts, Inc.	Resurface Courts (final)		3,400.00	97,831.87
11/22/2017	1470	Ibukun Woodson	Rental Refund		50.00	97,781.87
11/24/2017		Pasco County Tax Collector	11/1-11/12/17 - Tax Collections	74,556.49		172,338.36
11/24/2017	ACH11242017	Paychex	P/R Fee		104.25	172,234.11
11/24/2017	2000273DD	Gary L. Kubler	11/6-11/19/17 - P/R		933.26	171,300.85
11/24/2017	ACH11242017	Paychex	11/6-11/19/17 - P/R		811.89	170,488.96
11/24/2017	2000272DD	William Fletcher	11/6-11/19/17 - P/R		1,282.69	169,206.27



# BALLANTRAE CDD

## Check Register FY2018

Date	Ref #	Vendor Name	Memo	Deposits	Disbursements	HB Acct Balance
11/28/2017	1471	Mike Fasano, Pasco County Tax Collector	Tax - Stormwater		1,751.04	167,455.23
11/28/2017	1472	Securiteam	Service Call - Cameras		175.00	167,280.23
11/30/2017		<b>EOM Balance Hancock Bank</b>		<b>84,564.91</b>	<b>67,651.19</b>	<b>167,280.23</b>
12/01/2017	1473	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - December		4,433.00	162,847.23
12/08/2017		Pasco County Tax Collectors	11/13-11/20/17 - Tax Collections	248,222.51		411,069.74
12/08/2017	1474	American Ecosystems, Inc.	Lake & Pond Maint - November		1,900.00	409,169.74
12/08/2017	1475	Pasco County Utilities Services Branch	Water		633.33	408,536.41
12/08/2017	1476	Poolsure	Pool Maint - December		515.21	408,021.20
12/08/2017	1477	Securiteam	Service Call - Cameras		300.00	407,721.20
12/08/2017	1478	Straley Robin Vericker	Legal Svcs thru 11/15/17		1,601.20	406,120.00
12/08/2017	1479	Yellowstone Landscape Professionals	Landscape Maint - December		12,019.25	394,100.75
12/08/2017	1480	Dennis Hobbs	Admin Fee - November		200.00	393,900.75
12/08/2017	1481	Suncoast Rust Control, Inc	Rust Prevention - November		865.00	393,035.75
12/08/2017	1482	TCASS	11/5,11,12,25,26/17 - Patrol		1,400.00	391,635.75
12/08/2017	ACH12082017	Paychex	P/R Fees		44.25	391,591.50
12/08/2017	2000275DD	Gary L. Kubler	11/20-12/3 - P/R		1,253.99	390,337.51
12/08/2017	ACH12082017	Paychex	11/20-12/3 - P/R		1,014.90	389,322.61
12/08/2017	2000274DD	William Fletcher	11/20-12/3 - P/R		1,650.24	387,672.37
12/11/2017	1483	Vertex Water Features	Fountain Repairs & Maint.		5,076.73	382,595.64
12/11/2017	1484	Duke Energy	Electricity		11,260.71	371,334.93
12/12/2017		Pasco County Tax Collectors	11/21-11/27/17 - Tax Collections	157,798.83		529,133.76
12/18/2017		Pasco County Tax Collectors	11/28-12/3 - Tax Collections	925,361.19		1,454,494.95
12/19/2017	ACH12192017	Paychex	P/R Fee		47.80	1,454,447.15
12/19/2017	2000282DD	Cecilio A. Thomas Jr.	BOS Mtg - 12/4/17		200.00	1,454,247.15
12/19/2017	200280DD	Christopher Milano	BOS Mtg - 12/4/17		200.00	1,454,047.15
12/19/2017	2000279DD	Gary L. Kubler	12/4-12/17 - P/R		1,242.67	1,452,804.48
12/19/2017	2000277DD	James Plateau	BOS Mtg - 12/4/17		200.00	1,452,604.48
12/19/2017	ACH12192017	Paychex	12/4-12/17 - P/R		1,175.49	1,451,428.99
12/19/2017	200281	Richard Levy	BOS Mtg - 12/4/17		200.00	1,451,228.99
12/19/2017	2000276DD	Stephen Bobick	BOS Mtg - 12/4/17		200.00	1,451,028.99
12/19/2017	2000278DD	William Fletcher	12/4-12/17 - P/R		1,901.48	1,449,127.51
12/27/2017	1485	American Park and Recreation	Swing seat, clevis		172.00	1,448,955.51
12/27/2017	1486	Bright House Networks	12/12-1/11 - Internet/Phone		335.90	1,448,619.61
12/27/2017	1487	Express Press	Newsletter		1,201.66	1,447,417.95
12/27/2017	1488	Stantec Consulting Services, Inc.	Engineering Svcs thru 12/8/17		192.50	1,447,225.45
12/27/2017	1489	Tropicare Termite and Pest Control	Pest Control - November		40.00	1,447,185.45
12/27/2017	1490	William Fletcher	Supplies		13.61	1,447,171.84
12/27/2017	1491	Yellowstone Landscape Professionals	Irrigation Repairs		387.50	1,446,784.34
12/28/2017	1492	Straley Robin Vericker	Legal Svcs thru 12/15/17		245.00	1,446,539.34
12/29/2017		Pasco County Tax Collectors	12/4-12/17/17 Tax Collections	81,210.13		1,527,749.47
12/31/2017		<b>EOM Balance Hancock Bank</b>		<b>1,412,592.66</b>	<b>52,123.42</b>	<b>1,527,749.47</b>
01/01/2018	1493	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - January		4,433.00	1,523,316.47
01/01/2018	1494	Ballantrae CDD C/O US Bank	Tax Collection Distribution c/o US Bank		526,501.64	996,814.83
01/04/2018		Paychex	Deposit	55.50		996,870.33
01/05/2018	ACH01052018	Paychex	P/R Fee		74.25	996,796.08
01/05/2018	2000284DD	Gary L. Kubler	12/18-12/31 - P/R		1,253.99	995,542.09
01/05/2018	ACH01052018	Paychex	12/18-12/31 - P/R		1,034.27	994,507.82
01/05/2018	2000283DD	William Fletcher	12/18-12/31 - P/R		1,592.23	992,915.59
01/10/2018	1495	American Ecosystems, Inc.	Lake & Pond Maint - January		1,900.00	991,015.59
01/10/2018	1496	Dennis Hobbs	Admin Fee - December		320.00	990,695.59
01/10/2018	1497	Poolsure	Pool Maint - January		515.21	990,180.38
01/10/2018	1498	Suncoast Rust Control, Inc	Rust Prevention - December		865.00	989,315.38
01/10/2018	1499	TCASS	12/2,3,16,17,23,24,30 - Patrol		1,400.00	987,915.38
01/10/2018	1500	Yellowstone Landscape Professionals	Landscape Maint.		16,389.00	971,526.38
01/12/2018		Pasco County Tax Collector	12/18-12/31/17 - Tax Collections	19,648.15		991,174.53
01/16/2018	1501	Duke Energy	Electricity		3,091.12	988,083.41
01/17/2018	1502	Pasco County Utilities Services Branch	Water		359.78	987,723.63
01/17/2018	1503	Illuminations Holiday Lighting	Holiday Lighting - Final		9,500.00	978,223.63
01/19/2018	1508	Florida Dept of Revenue	4th Qtr. 2017		199.15	978,024.48
01/19/2018	ACH01192018	Paychex	P/R Fee		197.05	977,827.43
01/19/2018	2000291DD	Cecilio A. Thomas Jr.	BOS Mtg - 1/9/18		200.00	977,627.43
01/19/2018	2000290	Christopher Milano	BOS Mtg - 1/9/18		200.00	977,427.43
01/19/2018	2000288DD	Gary L. Kubler	1/1-1/14/18 - P/R		956.34	976,471.09
01/19/2018	2000286DD	James Plateau	BOS Mtg - 1/9/18		200.00	976,271.09
01/19/2018	ACH01192018	Paychex	1/1-1/14/18 - P/R		785.46	975,485.63
01/19/2018	2000289	Richard Levy	BOS Mtg - 1/9/18		200.00	975,285.63
01/19/2018	2000285DD	Stephen Bobick	BOS Mtg - 1/9/18		200.00	975,085.63
01/19/2018	2000287DD	William Fletcher	1/1-1/14/18 - P/R		1,321.20	973,764.43
01/22/2018	1504	Yellowstone Landscape Professionals	Irrigation Repairs		1,001.69	972,762.74
01/30/2018	1505	Dennis Hobbs	Admin Fee - January		200.00	972,562.74
01/30/2018	1506	TCASS	1/13,14,20,21,28, - Patrol		1,000.00	971,562.74
01/30/2018	1507	Duke Energy	11/28-12/28 - 3542 Ballantrae Blvd Pump		206.47	971,356.27
01/31/2018		<b>EOM Balance Hancock Bank</b>		<b>19,703.65</b>	<b>576,096.85</b>	<b>971,356.27</b>
02/01/2018	1509	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - February		4,433.00	966,923.27
02/02/2018		Deposit	Rentals	475.00		967,398.27
02/02/2018	ACH02022018	Paychex	P/R Fee		44.25	967,354.02
02/02/2018	2000293DD	Gary L. Kubler	1/15-1/28/18 - P/R		1,287.55	966,066.47
02/02/2018	ACH02022018	Paychex	1/15-1/28/18 - P/R		959.97	965,106.50

# BALLANTRAE CDD

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Date	Ref #	Vendor Name	Memo	Deposits	Disbursements	HB Acct Balance
02/02/2018	2000292DD	William Fletcher	1/15-1/28/18 - P/R		1,658.96	963,447.54
02/05/2018	1510	Duke Energy	11/30-1/2 - Streetlights		8,501.26	954,946.28
02/05/2018	1511	Bright House Networks	1/12-2/11 - Cable/Internet		336.27	954,610.01
02/05/2018	1512	DCSI, Inc	Proxy Cards		369.00	954,241.01
02/05/2018		Deposit	Rentals	200.00		954,441.01
02/05/2018		Darren Petrovich	Refund CDD for Unworked Hours	440.00		954,881.01
02/06/2018	1513	Poolsure	Pool Maint - February		486.32	954,394.69
02/06/2018	1514	Suncoast Rust Control, Inc	Rust Prevention - January		865.00	953,529.69
02/06/2018	1515	Tampa Bay Times	Legal Ad		83.60	953,446.09
02/06/2018	1516	Tropicare Termite and Pest Control	Pest Control - December		40.00	953,406.09
02/06/2018	1517	William Fletcher	Petty Cash - Reimbursement		18.84	953,387.25
02/06/2018	1518	Yellowstone Landscape Professionals	Landscape Maint - February		12,019.25	941,368.00
02/08/2018		Deposit	Rentals	825.00		942,193.00
02/09/2018	1519	American Ecosystems, Inc.	Lake & Pond Maint. - Feb		2,720.00	939,473.00
02/09/2018	1520	Pasco County Utilities Services Branch	Water		293.09	939,179.91
02/09/2018	1521	Poolsure	Pool Maint - March		505.58	938,674.33
02/09/2018	1522	Straley Robin Vericker	Legal Svcs thru 1/15/18		325.00	938,349.33
02/13/2018		Pasco County Tax Collector	1/1-1/31/18 - Tax Collections	26,786.10		965,135.43
02/14/2018		Pasco County Tax Collector	Tax Collection - Interest	95.33		965,230.76
02/14/2018	1523	Yellowstone Landscape Professionals	Replace Pump & Motor @ Mentmore Well		5,066.67	960,164.09
02/15/2018	ACH02152018	Hancock Bank - Op	Return check Fee		34.00	960,130.09
02/16/2018	1524	Yellowstone Landscape Professionals	Irrigation Repairs		277.50	959,852.59
02/16/2018	ACH02162018	Paychex	P/R Fee		47.80	959,804.79
02/16/2018	2000300DD	Cecilio A. Thomas Jr.	BOS Mtgs - 1/18 & 2/5/18		400.00	959,404.79
02/16/2018	2000299	Christopher Milano	BOS Mtgs - 1/18 & 2/5/18		400.00	959,004.79
02/16/2018	2000297DD	Gary L. Kubler	1/29-2/11/18 - P/R		956.34	958,048.45
02/16/2018	2000295DD	James Plateau	BOS Mtgs - 1/18 & 2/5/18		400.00	957,648.45
02/16/2018	ACH02162018	Paychex	1/29-2/11/18 - P/R		780.80	956,867.65
02/16/2018	2000298	Richard Levy	BOS Mtgs - 1/18 & 2/5/18		400.00	956,467.65
02/16/2018	2000294DD	Stephen Bobick	BOS Mtgs - 1/18 & 2/5/18		400.00	956,067.65
02/16/2018	2000296DD	William Fletcher	1/29-2/11/18 - P/R		1,315.18	954,752.47
02/20/2018	1525	Bright House Networks	2/12-3/11 - Phone		336.28	954,416.19
02/26/2018	1526	Ballantrae CDD C/O US Bank	Tax Collection Distribution c/o US Bank		16,392.63	938,023.56
02/26/2018	1527	Straley Robin Vericker	Legal Svcs thru 2/15/18		310.00	937,713.56
02/28/2018		<b>EOM Balance Hancock Bank</b>		<b>28,821.43</b>	<b>62,464.14</b>	<b>937,713.56</b>
03/01/2018	1528	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - March		4,433.00	933,280.56
03/02/2018	1529	American Ecosystems, Inc.	Lake & Pond Maint - March		1,900.00	931,380.56
03/02/2018	1530	Duke Energy	Electricity		11,516.71	919,863.85
03/02/2018	1531	Tropicare Termite and Pest Control	Pest Control - January		40.00	919,823.85
03/02/2018	1532	Duke Energy	12/28-1/29 - 3542 Ballantrae Blvd Well Pump		25.33	919,798.52
03/02/2018	1533	Express Press	Newsletter - March/April		1,202.12	918,596.40
03/02/2018	1534	Suncoast Rust Control, Inc	Rust Prevention - February		865.00	917,731.40
03/02/2018	1535	Tampa Bay Times	Legal Ad		83.60	917,647.80
03/02/2018	ACH03022018	Paychex	P/R Fee		44.25	917,603.55
03/02/2018	2000302	Gary L. Kubler	2/12-2/25 P/R		1,287.56	916,315.99
03/02/2018	2000301DD	William Fletcher	2/12-2/25 P/R		1,611.50	914,704.49
03/02/2018	ACH03022018	Paychex	2/12-2/25 P/R		937.36	913,767.13
03/09/2018	1536	Duke Energy	2/1-3/5 - Streetlights		8,501.57	905,265.56
03/09/2018	1537	Florida Courts, Inc.	Resurface (2) Tennis Courts (50%)		5,800.00	899,465.56
03/09/2018	1538	Pasco County Utilities Services Branch	Water		376.40	899,089.16
03/09/2018	1539	Tropicare Termite and Pest Control	Pest Control - February		40.00	899,049.16
03/09/2018	1540	Yellowstone Landscape Professionals	Irrigation Repairs (Starter Box)		700.00	898,349.16
03/15/2018		Pasco County Tax Collector	2/1-2/28 - Tax Collections	7,374.03		905,723.19
03/16/2018	1541	Yellowstone Landscape Professionals	Landscape Maint.		12,174.00	893,549.19
03/16/2018	ACH03162018	Paychex	P/R Fee		44.25	893,504.94
03/16/2018	2000303DD	William Fletcher	12/26-3/11 - P/R		1,303.11	892,201.83
03/16/2018	2000304DD	Gary L. Kubler	12/26-3/11 - P/R		956.34	891,245.49
03/16/2018	ACH03162018	Paychex	2/26-3/11 - P/R		754.11	890,491.38
03/19/2018	1542	Darren Petrovich	3/14,16 - Patrol		400.00	890,091.38
03/19/2018	1543	DLTD Solutions Inc.	Admin - February		600.00	889,491.38
03/19/2018	1544	TCASS	2/4,11,17,18,24,25 3/3,4,11,12,17,18		3,080.00	886,411.38
03/22/2018	1545	Ballantrae CDD C/O US Bank	Tax Collection Distribution c/o US Bank		2,597.13	883,814.25
03/22/2018	1546	Himes Electrical Services, Inc	Electrical - Service Call		138.75	883,675.50
03/26/2018		Deposit	Rentals/Misc	775.00		884,450.50
03/27/2018	1547	McNatt Plumbing Company, Inc.	Plumbing Repairs		473.00	883,977.50
03/28/2018	1548	Ballantrae CDD.	Transfer		175,000.00	708,977.50
03/28/2018	1549	Ballantrae CDD.	Transfer		41,878.00	667,099.50
03/30/2018	ACH03302018	Paychex	P/R Fee		53.14	667,046.36
03/30/2018	2000313DD	Cecilio A. Thomas Jr.	BOS Mtg - 3/5/18		200.00	666,846.36
03/30/2018	2000308DD	James Plateau	BOS Mtg - 3/5/18		200.00	666,646.36
03/30/2018	2000312	Richard Levy	BOS Mtg - 3/5/18		200.00	666,446.36
03/30/2018	2000305DD	Stephen Bobick	BOS Mtg - 3/5/18		200.00	666,246.36
03/30/2018	2000314DD	Anthony Vadalabene	3/12-3/25 - Pool Monitor		517.16	665,729.20
03/30/2018	2000311DD	Noelle Leite	3/12-3/25 - Pool Monitor		129.29	665,599.91
03/30/2018	2000307DD	Sarah Everitt	3/12-3/25 - Pool Monitor		295.76	665,304.15
03/30/2018	2000306DD	Fred Cornelius	3/12-3/25 - Pool Monitor		221.64	665,082.51
03/30/2018	2000310DD	Gary L. Kubler	3/12-3/25 - P/R		990.56	664,091.95
03/30/2018	2000309DD	William Fletcher	3/12-3/25 - P/R		1,254.85	662,837.10

# BALLANTRAE CDD

## Check Register FY2018

Date	Ref #	Vendor Name	Memo	Deposits	Disbursements	HB Acct Balance
03/30/2018	ACH03302018	Paychex	3/12-3/25 - P/R		951.55	661,885.55
03/31/2018		<b>EOM Balance Hancock Bank</b>		<b>8,149.03</b>	<b>283,977.04</b>	<b>661,885.55</b>
04/01/2018	1550	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - April		4,433.00	657,452.55
04/03/2018		Deposit	Incoming Wire	191.54		657,644.09
04/03/2018		Hancock Bank	Wire Fee		20.00	657,624.09
04/06/2018	1551	DLTD Solutions Inc.	Admin Svcs - March/April		360.00	657,264.09
04/06/2018	1552	TCASS	3/20,25,26,31		1,240.00	656,024.09
04/06/2018	1553	William McLaughlin	3/22/18 - Patrol		200.00	655,824.09
04/06/2018	1554	American Ecosystems, Inc.	Lake & Pond Maint - April		1,900.00	653,924.09
04/06/2018	1555	Voided check	Voided		0.00	653,924.09
04/06/2018	1556	Bright House Networks	2/5-3/6 - Cable/Phone/Internet		336.55	649,036.70
04/06/2018	1557	DCSI, Inc	Tech Support		184.00	653,740.09
04/06/2018	1558	Duke Energy	Electricity		2,607.22	651,132.87
04/06/2018	1559	Poolsure	Pool Maint - April		842.63	650,290.24
04/06/2018	1560	Suncoast Rust Control, Inc	Rust Prevention - March		865.00	649,425.24
04/06/2018	1561	Tropicare Termite and Pest Control	Pest Control		40.00	649,385.24
04/06/2018	1562	William Fletcher	Petty Cash Reimbursement		11.99	649,373.25
04/12/2018		Paychex	Refund	31.85		649,068.55
04/13/2018	1563	Buddys Pressure Washing and Roof Cleaning	Pressure Wash		1,035.00	648,033.55
04/13/2018	1564	Darren Petrovich	2/3, 10 & 4/10		600.00	647,433.55
04/13/2018	1565	Deluxe	Checks		197.74	647,235.81
04/13/2018	1566	DLTD Solutions Inc.	Admin Svcs - Feb & April		240.00	646,995.81
04/13/2018	1567	Duke Energy	Electricity		571.22	646,424.59
04/13/2018	1568	Pasco County Utilities Services Branch	Water		401.33	646,023.26
04/13/2018	1569	Poolsure	Pool Maint - May		842.63	645,180.63
04/13/2018	1570	Tampa Bay Times	Legal Ad		81.20	645,099.43
04/13/2018	1571	TCASS	4/7,8 - Patrol		560.00	644,539.43
04/13/2018	1572	William McLaughlin	4/6 - Patrol		200.00	644,339.43
04/13/2018	1573	Duke Energy	Electricity		8,992.53	635,346.90
04/13/2018	ACH04132018	Paychex	P/R Fee		54.25	635,292.65
04/13/2018	2000319DD	Anthony Vadalabene	3/26-4/8 - Pool Monitor		295.52	634,997.13
04/13/2018	2000315DD	Fred Cornelius	3/26-4/8 - Pool Monitor		147.76	634,849.37
04/13/2018	2000318DD	Noelle Leite	3/26-4/8 - Pool Monitor		73.88	634,775.49
04/13/2018	2000316DD	William Fletcher	3/26-4/8 - P/R		1,698.37	633,077.12
04/13/2018	2000317DD	Gary L. Kubler	3/26-4/8 - P/R		1,287.57	631,789.55
04/13/2018	ACH04132018	Paychex	3/26-4/8 - P/R		1,037.04	630,752.51
04/16/2018		Pasco County Tax Collector	3/1-3/31/18 - Tax Collections (Intallments)	16,044.92		646,797.43
04/16/2018		Pasco County Tax Collector	3/1-3/31/18 - Tax Collections (Interest)	6.34		646,803.77
04/18/2018	1574	Bright House Networks	Phone - March		336.69	646,467.08
04/18/2018	1575	Yellowstone Landscape Professionals	Annuals		4,750.89	641,716.19
04/18/2018	1576	American Park and Recreation	Playground Goal		500.00	641,216.19
04/19/2018	1577	Florida Dept of Revenue	1st Qtr 2018 - Sales Tax		157.50	641,058.69
04/23/2018	1578	William Fletcher	Park Bench Pads Throughout Community		1,300.00	639,758.69
04/24/2018	1579	Ballantrae CDD C/O US Bank	Tax Collection Distribution c/o US Bank		5,651.02	634,107.67
04/24/2018	1580	School Outfitters	Plastic Bench		1,985.40	632,122.27
04/24/2018	1581	Yellowstone Landscape Professionals	Irrigation Repairs		313.83	631,808.44
04/27/2018	ACH04272018	Paychex	P/R Fee		43.48	631,764.96
04/27/2018	2000327	Christopher Milano	BOS Mtg - 4/2/18		200.00	631,564.96
04/27/2018	2000326	Richard Levy	BOS Mtg - 4/2/18		200.00	631,364.96
04/27/2018	2000323DD	James Plateau	BOS Mtg - 4/2/18		200.00	631,164.96
04/27/2018	2000320DD	Stephen Bobick	BOS Mtg - 4/2/18		200.00	630,964.96
04/27/2018	2000328DD	Cecilio A. Thomas Jr.	BOS Mtg - 4/2/18		200.00	630,764.96
04/27/2018	2000329DD	Anthony Vadalabene	4/9-4/22/18 - Pool Monitor		295.52	630,469.44
04/27/2018	2000322DD	Sarah Everitt	4/9-4/22/18 - Pool Monitor		147.76	630,321.68
04/27/2018	200321DD	Fred Cornelius	4/9-4/22/18 - Pool Monitor		147.76	630,173.92
04/27/2018	2000325DD	Gary L. Kubler	4/9-4/22/18 - P/R		1,230.16	628,943.76
04/27/2018	2000324DD	William Fletcher	4/9-4/22/18 - P/R		1,254.85	627,688.91
04/27/2018	ACH04272018	Paychex	4/9-4/22/18 - P/R		931.28	626,757.63
04/30/2018		<b>EOM Balance Hancock Bank</b>		<b>16,274.65</b>	<b>51,402.57</b>	<b>626,757.63</b>

## Over Expenditures

### PROPERTY CASUALTY

EXPENDITURES	DATE	VENDOR	INVOICE	AMOUNT	Line Item
Commercial Property	9/22/2017	Egis	6307	2,615	37
General Property	9/22/2017	Egis	6306	6,211	37
<b>TOTAL INSURANCE EXPENDITURES</b>				<b>8,826</b>	

### FOUNTAIN REPAIRS & MAINTENANCE

EXPENDITURES	DATE	VENDOR	INVOICE	AMOUNT	Line Item
New motor	11/29/2017	Vertex Water Features	880024723	3,326	52
New cable	11/30/2017	Vertex Water Features	880025433	1,751	52
<b>TOTAL FOUNTAIN EXPENDITURES</b>				<b>5,077</b>	

### SEASONAL LIGHTING

EXPENDITURES	DATE	VENDOR	INVOICE	AMOUNT	Line Item
Well repair	1/31/2018	Illuminations Holiday Lighting	2201117	9,500	91
Replace starter box	2/28/2018	Illuminations Holiday Lighting	2201217	9,500	91
<b>TOTAL LIGHTING EXPENDITURES</b>				<b>19,000</b>	

### PARK/FIELD REPAIRS

EXPENDITURES	DATE	VENDOR	INVOICE	AMOUNT	Line Item
Basketball Court Resurface ph. 1	11/3/2017	Florida Courts	3042	3,400	85
Basketball Court Resurface ph. 2	11/16/2017	Florida Courts	3047	3,400	85
<b>TOTAL PARK/FIELD REPAIRS</b>				<b>6,800</b>	

**Includes only invoices over \$1,000.00**

**BALLANTRAE CDD - STATEMENT 1  
FY 2018 ADOPTED BUDGET  
GENERAL FUND (O&M)**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 - 5 MO. 10/01-02/28/2017	FY 2018 ADOPTED	VARIANCE 2017-2018
<b>O&amp;M REVENUES:</b>							
LANDOWNER ASSESSMENTS	\$ 914,879	\$ 912,049	\$ 1,031,399	\$ 1,024,660	\$ 982,649	\$ 1,024,660	\$ -
EXCESS FEES CARRYFORWARD PREVIOUS YEARS	-	-	2,791	-	-	2,791	2,791
CARRYOVER FROM PREVIOUS YEARS (FUND BALANCE FORWARD)	-	-	-	-	-	79,516	79,516
OTHER INCOME	7,912	7,411	9,272	-	4,935	-	-
<b>O&amp;M TOTAL REVENUES:</b>	<b>922,791</b>	<b>919,460</b>	<b>1,043,462</b>	<b>1,024,660</b>	<b>987,584</b>	<b>1,106,967</b>	<b>82,307</b>
<b>O&amp;M ADMINISTRATIVE EXPENDITURES:</b>							
<b>BOARD OF SUPERVISORS</b>							
SUPERVISOR STIPENDS	10,675	11,600	15,000	14,000	4,800	14,000	-
PAYROLL SERVICES	-	-	-	-	-	-	-
NEWSLETTER - BIMONTHLY PRINT & MAILING	965	1,291	1,612	2,000	650	10,000	8,000
WEBSITE SERVER & NAME	-	-	168	160	206	880	720
PUBLIC OFFICIALS LIABILITY INSURANCE	5,369	2,500	2,658	2,925	2,500	3,300	375
<b>MANAGEMENT SERVICES</b>							
ADMINISTRATIVE SERVICES	5,000	5,000	2,938	-	-	-	-
DISTRICT MANAGEMENT	30,000	30,000	34,908	38,200	15,916	53,200	15,000
FINANCIAL CONSULTING SERVICES	5,000	5,000	10,121	-	-	-	-
ACCOUNTING SERVICES	15,000	15,000	5,439	-	-	-	-
<b>ENGINEERING &amp; LEGAL SERVICES</b>							
DISTRICT ENGINEER	29,985	11,637	15,949	17,000	8,098	18,000	1,000
DISTRICT COUNSEL	16,220	15,745	37,433	17,300	6,388	17,300	-
<b>ADMINISTRATIVE: OTHER</b>							
ANNUAL FINANCIAL AUDIT	3,200	3,400	3,600	8,000	-	3,600	(4,400)
DISCLOSURE REPORT	1,100	1,000	-	1,000	-	1,000	-
TRUSTEES FEES	3,771	2,200	3,771	3,775	-	3,775	-
PROPERTY APPRAISER FEE	150	150	150	150	-	150	-
LEGAL ADVERTISING	1,133	953	2,033	750	274	750	-
ARBITRAGE REBATE CALCULATION	650	650	650	650	-	650	-
DUES, LISCENSES AND FEES	1,088	1,057	225	1,200	397	1,200	-
ADMINISTRATIVE CONTINGENCY	-	-	685	20,000	-	5,000	(15,000)
<b>O&amp;M ADMINISTRATIVE TOTAL:</b>	<b>129,306</b>	<b>107,183</b>	<b>137,340</b>	<b>127,110</b>	<b>39,229</b>	<b>132,805</b>	<b>5,695</b>
<b>INSURANCE</b>							
INSURANCE					-		
GERNERAL LIABILITY	6,856	5,724	5,000	5,500	10,449	3,025	(2,475)
PROPERTY CASUALTY	4,188	5,354	3,519	3,871	-	5,077	1,206
<b>INSURANCE TOTAL</b>	<b>11,044</b>	<b>11,078</b>	<b>8,519</b>	<b>9,371</b>	<b>10,449</b>	<b>8,102</b>	<b>(1,269)</b>
<b>UTILITY SERVICES</b>							
ELECTRIC UTILITY SERVICES	20,920	20,221	20,651	20,500	6,684	21,000	500
ELECTRIC UTILITY - RECREATION FACILITIES	14,543	14,591	12,302	16,000	3,775	15,500	(500)
ELECTRIC STREET LIGHTING	102,180	102,449	100,576	103,500	34,431	103,500	-
UTILITY - WATER - CLUBHOUSE & POOLS	7,484	8,610	13,527	9,500	5,031	10,500	1,000
STORMWATER ASSESSMENT	911	866	1,105	1,105	1,129	2,200	1,095
<b>UTILITY SERVICES SUBTOTAL</b>	<b>146,038</b>	<b>146,737</b>	<b>148,161</b>	<b>150,605</b>	<b>51,050</b>	<b>152,700</b>	<b>2,095</b>
<b>LAKES/PONDS &amp; LANDSCAPE</b>							
<b>LAKES/PONDS: CONTRACTS</b>							
AQUATIC CONTRACT	22,800	22,800	22,800	22,800	9,500	22,800	-
<b>LAKES/PONDS: OTHER</b>							
FOUNTAIN REPAIRS & MAINTNANCE	-	7,591	905	1,500	-	1,500	-
MITIGATION AREAS: MONITOR & MAINTAIN	1,570	-	-	1,500	-	1,500	-
LAKE/POND REPAIRS	8,850	2,400	15,150	5,000	-	10,000	5,000
INSTALL/REPLACE AQUATIC PLANTS	-	-	4,750	5,000	-	5,000	-
<b>LANDSCAPING: CONTRACTS</b>							
LANDSCAPE MAINTENANCE CONTRACT	247,385	174,507	154,246	144,231	48,077	144,240	9
LANDSCAPE OVERSIGHT/MANAGEMENT	6,000	6,000	-	-	-	-	-
<b>LANDSCAPING: OTHER</b>							
IRRIGATION REPAIRS AND MAINTENANCE	9,313	12,897	9,493	5,000	4,084	12,000	7,000
REPLACE PLANTS, MULCH & TREES	15,395	25,946	24,567	51,212	16,754	77,712	26,500
SOD & SEED REPLACEMENT	-	400	1,259	10,000	-	10,000	-
LANDSCAPE ENHANCEMENT	-	-	12,305	28,660	-	10,000	(18,660)
EXTRA MOWINGS DURING RAINY SEASON	-	-	-	5,000	-	5,000	-
RUST PREVENTION FOR IRRIGATION SYSTEM	9,600	10,400	10,185	10,380	3,460	10,380	-
FIELD MISCELLANEOUS (INCLUSIVE OF TRAPPER)	-	-	2,441	-	4,799	13,000	13,000
<b>LAKES/PONDS &amp; LANDSCAPE TOTAL</b>	<b>320,913</b>	<b>262,941</b>	<b>258,101</b>	<b>290,283</b>	<b>86,674</b>	<b>323,132</b>	<b>32,849</b>
<b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>							
<b>STREETS &amp; SIDEWALKS</b>							
ENTRY & WALLS MAINTENANCE	-	350	-	2,000	1,625	2,000	-
STREET/DECORATIVE LIGHT MAINTENANCE	-	-	-	1,000	-	1,000	-
SIDEWALK REPAIR & MAINTENANCE	2,600	-	-	1,500	-	1,500	-
<b>MAINTENANCE STAFF</b>							
EMPLOYEE - SALARIES	55,555	70,289	73,503	76,000	29,654	79,480.00	3,480
EMPLOYEE - P/R TAXES	4,437	5,938	8,698	5,814	2,484	6,083	269
EMPLOYEE - WORKERS COMP	3,612	3,243	3,300	3,960	3,537	3,960	-
PAYROLL PROCESSING FEES	-	-	820	1,365	769	1,900.00	535
EMPLOYEE- HEALTH & PHONE STIPENDS	4,800	10,000	7,200	9,600	1,600	9,600	-
MILEAGE	1,267	847	580	1,100	107	1,100	-
<b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>	<b>72,271</b>	<b>90,667</b>	<b>94,101</b>	<b>102,339</b>	<b>39,776</b>	<b>106,623</b>	<b>4,284</b>

**BALLANTRAE CDD - STATEMENT 1**  
**FY 2018 ADOPTED BUDGET**  
**GENERAL FUND (O&M)**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 - 5 MO. 10/01-02/28/2017	FY 2018 ADOPTED	VARIANCE 2017-2018
83 CLUBHOUSE & SAFETY & SECURITY							
84 CLUBHOUSE & MISCELLANEOUS							
85 PARK/FIELD REPAIRS	-	2,094	3,365	2,000	-	2,000	-
86 CLUBHOUSE FACILITY MAINTENANCE	9,598	6,969	2,256	9,000	2,300	9,000	-
87 CLUBHOUSE TELEPHONE/INTERNET/FAX	3,816	3,933	4,028	4,200	1,676	4,200	-
88 MISCELLANEOUS SUPPLIES (INCLUSIVE OF DEBIT CARD)	3,419	2,153	1,031	3,500	3,500	3,500	-
89 POOL/FOUNTAIN/SPALSH PAD MAINTENANCE	10,067	10,169	8,163	7,200	9,444	7,200	-
90 POOL PERMITS	-	-	705	-	-	750	750
91 SEASONAL LIGHTING	8,000	9,000	26,200	15,000	10,700	10,000	(5,000)
92 PEST CONTROL	-	-	755	-	160	520	520
93 CLUBHOUSE MISCELLANEOUS	6,877	10,712	7,297	10,000	2,251	17,500	7,500
94 SAFETY & SECURITY							
95 PART-TIME LAW ENFORCEMENT DETAILS	38,590	35,760	41,960	50,000	8,600	50,000	-
96 SALARY FOR SUMMER MONITOR AT BOTH POOLS	14,978	13,420	16,911	23,500	259	23,500	-
97 EMPLOYEE P/R TAXES	1,215	1,128	1,388	2,000	-	2,000	-
98 EMPLOYEE WORKER'S COMP	1,226	1,030	1,111	1,300	-	1,300	-
99 VIDEO SURVEILLANCE	95	-	185	-	-	-	-
100 SECURITY - OTHER (GATE SERVICE)	-	-	3,974	-	105	1,000	1,000
101 CLUBHOUSE & SAFETY & SECURITY	97,881	96,368	119,329	127,700	38,995	132,470	4,770
102							
103 O&M CONTINGENCY & CAPITAL PROJECTS							
104 O&M Contingency	25,318	6,618	13,997	27,102	34,257	34,257	7,155
105 TOTAL O&M CONTINGENCY & CAPITAL PROJECTS	25,318	6,618	13,997	27,102	34,257	34,257	7,155
106							
107 TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	802,771	721,592	779,548	834,510	300,430	890,089	55,579
108							
109 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.	120,020	197,868	263,914	190,150	687,154	216,878	26,728
110							
111 OTHER FINANCING SOURCES AND (USES)							
112 RESERVES TRANSFERS OUT-OTHER FINANCING USES							
113 EMERGENCY RESERVE	100,000	25,000	-	-	-	-	-
114 ASSET RESERVE	69,458	50,000	-	50,000	-	41,878	(8,122)
115 BILL PAYMENT RESERVE	100,000	-	-	-	-	-	-
116 PARK DEVELOPMENT RESERVE	110,150	110,150	175,000	140,150	-	175,000	34,850
117 TOTAL OTHER FINANCING SOURCES AND (USES)	379,608	185,150	175,000	190,150	-	216,878	26,728
118							
119 O&M TOTAL EXPENDITURES	1,959,832	906,742	954,548	1,024,660	300,430	1,106,967	82,307
120							
121 NET CHANGE IN FUND BALANCE	(259,588)	12,718	88,914	-	687,154	(0)	(0)



FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
<b>O&amp;M EXPENDITURES ADMINISTRATIVE:</b>			
Supervisor Stipends		\$ 14,000.00	Assumes 5 supervisor to be paid for 14 meetings (workshops, etc.)
Newsletter	Express Press	10,000	Newsletter mailing costs, every other month
Website Server & Name	Steve White & Google Office	\$ 880.00	Google services is \$60 per month + \$160 website services
Public officials liability Insurance	Stahl Insurance	\$ 3,300.00	Pursuant to agent
Administrative Services	Not applicable	\$ -	No longer utilized
District Management	DPFG - Three Year Contract	\$ 53,200.00	
Financial Consulting Services	Not applicable	\$ -	No longer utilized
Accounting Services	Not applicable	\$ -	No longer utilized
District Engineer	Stantec-Tonja Stewart	\$ 18,000.00	Pursuant to contract and based on need
District Counsel	Strayley & Robin	\$ 17,300.00	
Annual Financial Audit	FY 2016: \$3,500; FY 2017: \$3,600 and FY 2018:\$3,700	\$ 3,600.00	Dibartolomeo
Disclosure Report		\$ 1,000.00	
Trustee Fees	US Bank - Series 2015	\$ 3,775.00	Confirmed with trustee
Property Appraiser Fee	Pasco County	\$ 150.00	
Legal Advertising	local newspaper	\$ 750.00	Estimated public notice for 3 public hearings, 1 yearly meeting schedule
Arbitrage Rebate	LLS Tax Solutions	\$ 650.00	
Dues Licenses & Fees		\$ 1,200.00	Includes \$175 required by State Statute, Pasco Alliance renewal and other mics.
Administrative Contingency		\$ 5,000.00	
		<b>\$ 132,805.00</b>	

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
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**O&M FIELD OPERATIONS EXPENDITURES**

Electric Utility Services	Progress Energy	\$ 21,000.00	Average billing
Electric Utility Services - Recreation	Progress Energy	\$ 15,500.00	Average billing
Electric Streetlighting	Progress Energy	\$ 103,500.00	Average billing
Utility-Water-Clubhouse & pools	Pasco County	\$ 10,500.00	Average billing
Stormwater Assessment	Pasco County Tax Collector	\$ 2,200.00	To account for increase
Aquatic Contract	American Ecosystems	\$ 22,800.00	Pursuant to contract
Fountain repairs & Maintenance	Misc	\$ 1,500.00	Estimated, as needed
Mitigation Areas:Monitor & Maintain	Misc	\$ 1,500.00	Estimated, as needed
Lake/Pond Repairs	Misc	\$ 10,000.00	Earmarked to remove the failing dock as well as estimated, as needed
Install/Replace Aquatic Plants	American Ecosystems	\$ 5,000.00	Pursuant to presentation to install plants
General Liability Insurance	Egis Insurance	\$ 3,025.00	Pursuant to agent
Property Casualty	Egis Insurance	\$ 5,077.00	Pursuant to agent
Landscape Maintenance Contract	Yellowstone	\$ 144,240.00	Pursuant to contract addendum - \$12,020 monthly
Landscape Oversight/Management	Not applicable	\$ -	No longer utilized
Irrigation Repairs & Maintenance	Yellowstone	\$ 12,000.00	As needed, also pursuant to irrigation study to be performed by USIS
Replace Plants, Mulch & Trees	Yellowstone	\$ 77,712.00	1x yearly mulch-\$16,000, annuals \$3,803 per rotation (4 rotations) Mulch and annuals total \$31,212. \$26,500 for replacement at the village entrances (\$3,000 each) and the main entrance (\$8,000) Additional \$20,000 for misc. replacement

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
Sod & Seed Replacement	Yellowstone	\$ 10,000.00	As needed
Landscape Enhancement	Yellowstone - TBD	\$ 10,000.00	Projects that come up during the year
Extra Mowings During Rainy Season	Yellowstone	\$ 5,000.00	As needed
<b>O&amp;M FIELD OPERATIONS EXPENDITURES CONTINUED</b>			
Rust Prevention for Irrigation System	Suncoast Rust	\$ 10,380.00	Monthly charge per contract
FIELD MISCELLANEOUS INCUSIVE OF TRAPPER		\$ 13,000.00	Five park benches along Ballantra & Mentmore Blvds.Misc., & trapper
Entry & Walls Maintenance	various	\$ 2,000.00	Estimated, as needed
Street/Decorative Light Maintenance	various	\$ 1,000.00	Estimated, as needed
Castleway Wall/Fence (New)	Not applicable	\$ -	Not for the FY 2017 year
Sidewalk Repair & Maintenance	various	\$ 1,500.00	Estimated, as needed
Additional Part-time Employee (New)		\$ -	
Employee-Salaries		\$ 79,480.00	Maintenance supervisor - \$19.44 per hour. Assistant maintenance-\$13.79 per hour. Both employees work 40 hours. Plus overtime hours for meeting attendance and other misc.
Employee-P/R Taxes		\$ 6,083.40	7.65% of payroll
Employee - Workers Comp	Stahl Insurance	\$ 3,960.00	Add 10% to PY actual per insurance agent.
Payroll processing fees	Paychex	\$ 1,900.00	Prior DM included as part of salaries. Prior amount was \$190 per month. Year end of processing at \$105
Employee-Health & Phone Stipends		\$ 9,600.00	
Mileage	various	\$ 1,100.00	Estimated, as needed

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
<b>PARKS &amp; RECREATION</b>			
Park & Field Repairs	various	\$ 2,000.00	Estimated, as needed
Clubhouse Facility Maintenance	various	\$ 9,000.00	Estimated, as needed (includes swipe cards, signage, pest control, etc.).
Clubhouse, telephone & internet	Brighthouse	\$ 4,200.00	
Miscellaneous Supplies	various	\$ 3,500.00	Estimated, as needed
Pool/Fountain/Splashpad Maintenance	Poolsure	\$ 7,200.00	\$750 for 6 months and \$450 for six months for a total of \$7,200
Pool Permits		\$ 750.00	as required by Statute
Seasonal Lighting		\$ 10,000.00	
Pest Control		\$ 520.00	Tropicare Termite - \$40 monthly
Clubhouse Miscellaneous	TO BE DETERMINED	\$ 17,500.00	Additional misc expenditures as needed and \$10,000 earmarked for a table seating area near the grills
Part-Time Law Enforcement Details	FHP	\$ 50,000.00	Paid at \$40 per hour - Approximately 1,125 hours
Salary for Summer Monitor at Both Pools		\$ 23,500.00	Paid at \$10 per hour
Employee P/R Taxes		\$ 2,000.00	7.65% of gross payroll
Employee Workers Comp		\$ 1,300.00	
GATE REPAIR SERVICE		\$ 1,000.00	

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
<b>RESERVES &amp; CONTINGENCY</b>			
O&M contingency		\$ 34,257.00	
O&M Projects		\$ -	To be Determined
Transfer to Emergency Reserve			
Transfer to Asset Reserve		\$ 41,878.00	Based on Custom reserves Study the amount at the end of FY 2018 should be \$395,827
Transfer to Bill Payment Reserve		\$ -	Pursuant to GASB; Bill payment reserve should represent 3 months of expenditures before other financing uses (transfers)
Transfer to Park Development Reserve		\$ 175,000.00	

STATEMENT 3  
 BALLANTRAE CDD  
 ADOPTED FY 2018 BUDGET - SERIES 2015  
 DEBT SERVICE ASSESSMENT

	FY 2018 PROPOSED BUDGET
<b>REVENUE</b>	
ASSESSMENTS ON-ROLL	\$ 557,776
INTEREST--INVESTMENT	-
<b>TOTAL REVENUE</b>	<b>557,776</b>
<b>EXPENDITURES</b>	
DEBT SERVICE OBLIGATION	557,776
<b>TOTAL EXPENDITURES</b>	<b>557,776</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	-

TOTAL DS BUDGET	\$ 557,776.18
COLLECTION COST @ 6%	\$ 35,098.34
TOTAL	<u>\$ 592,874.52</u>



# EXHIBIT 9

## **RESOLUTION 2018-03**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE BALLANTRAE COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2018/2019; SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; AND PROVIDING FOR AN EFFECTIVE DATE.**

WHEREAS, the District Manager prepared and submitted to the Board of Supervisors (“Board”) of the Ballantrae Community Development District (“District”) prior to June 15, 2018, a proposed operations and maintenance budget for Fiscal Year 2018/2019; and

WHEREAS, the Board has considered the proposed budget and desires to set the required public hearing thereon.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE BALLANTRAE COMMUNITY DEVELOPMENT DISTRICT:**

1. **BUDGET APPROVED.** The operating budget proposed by the District Manager for Fiscal Year 2018/2019 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said budget.

2. **SETTING A PUBLIC HEARING.** The public hearing on said approved budget is hereby declared and set for the following date, hour and location:

DATE: August 6, 2018

HOUR: 6:30 p.m.

LOCATION: Ballantrae Community Center  
17611 Mentmore Blvd.  
Land O’Lakes, Florida

3. **TRANSMITTAL OF BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENT.** The District Manager is hereby directed to submit a copy of the proposed budget to Pasco County at least 60 days prior to the hearing date set above.

4. **POSTING OF BUDGETS.** In accordance with Section 189.016, Florida Statutes, the District's Secretary is further directed to post the approved proposed budget on the District's website at least two days before the budget hearing date as set forth in section 2.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed by Florida law.

6. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 4TH DAY OF JUNE, 2018.**

ATTEST:

**BALLANTRAE COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Printed Name

\_\_\_\_\_  
Printed Name

Title:

- ☐ Secretary
- ☐ Assistant Secretary

Title:

- ☐ Chair of the Board of Supervisors
- ☐ Vice Chair of the Board of Supervisors

**Exhibit A:** Proposed FY 2018/2019 Budget

**BALLANTRAE CDD - STATEMENT 1**  
**FY 2019 PROPOSED BUDGET**  
**GENERAL FUND (O&M)**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ADOPTED	FY 2018 YTD - FEB	FY 2019 PROPOSED	VARIANCE 2018-2019
<b>O&amp;M REVENUES:</b>								
LANDOWNER ASSESSMENTS (NET)	\$ 914,879	\$ 912,049	\$ 1,031,399	\$ 1,028,461	\$ 1,024,660	\$ 995,650	\$ 1,024,660	\$ -
EXCESS FEES CARRYFORWARD PREVIOUS YEARS	-	-	2,791	1,822	2,791	-	2,812	21
CARRYOVER FROM PREVIOUS YEARS (FUND BALANCE FORWARD)	-	-	-	-	79,516	-	111,648	32,132
OTHER INCOME	7,912	7,411	9,272	10,042	-	4,730	-	-
<b>O&amp;M TOTAL REVENUES:</b>	<b>922,791</b>	<b>919,460</b>	<b>1,043,462</b>	<b>1,040,325</b>	<b>1,106,967</b>	<b>1,000,380</b>	<b>1,139,120</b>	<b>32,153</b>
<b>O&amp;M ADMINISTRATIVE EXPENDITURES:</b>								
<b>BOARD OF SUPERVISORS</b>								
SUPERVISOR STIPENDS	10,675	11,600	15,000	10,400	14,000	5,800	14,000	-
NEWSLETTER - PRINT & MAILING	965	1,291	1,612	3,618	10,000	4,421	10,000	-
WEBSITE SERVER & NAME	-	-	168	686	880	300	880	-
PUBLIC OFFICIALS LIABILITY INSURANCE	5,369	2,500	2,658	2,500	3,300	2,500	3,300	-
<b>MANAGEMENT SERVICES</b>								
ADMINISTRATIVE SERVICES	5,000	5,000	2,938	-	-	-	-	-
DISTRICT MANAGEMENT	30,000	30,000	34,908	43,950	53,200	22,165	53,200	-
FINANCIAL CONSULTING SERVICES	5,000	5,000	10,121	-	-	-	-	-
ACCOUNTING SERVICES	15,000	15,000	5,439	-	-	-	-	-
<b>ENGINEERING &amp; LEGAL SERVICES</b>								
DISTRICT ENGINEER	29,985	11,637	15,949	14,775	18,000	1,400	18,000	-
DISTRICT COUNSEL	16,220	15,745	37,433	12,113	17,300	2,992	17,300	-
<b>ADMINISTRATIVE: OTHER</b>								
ANNUAL FINANCIAL AUDIT	3,200	3,400	3,600	3,500	3,600	-	3,700	100
DISCLOSURE REPORT	1,100	1,000	-	-	1,000	-	1,000	-
TRUSTEES FEES	3,771	2,200	3,771	3,771	3,775	-	3,772	(3)
PROPERTY APPRAISER FEE	150	150	150	150	150	-	150	-
LEGAL ADVERTISING	1,133	953	2,033	645	750	167	750	-
ARBITRAGE REBATE CALCULATION	650	650	650	-	650	-	650	-
DUES, LISCENSES AND FEES	1,088	1,057	225	609	1,200	189	1,200	-
ADMINISTRATIVE CONTINGENCY	-	-	685	-	5,000	-	5,000	-
<b>O&amp;M ADMINISTRATIVE TOTAL:</b>	<b>129,306</b>	<b>107,183</b>	<b>137,340</b>	<b>96,717</b>	<b>132,805</b>	<b>39,934</b>	<b>132,902</b>	<b>97</b>
<b>INSURANCE</b>								
GERNERAL LIABILITY	6,856	5,724	5,000	10,449	3,025	6,003	3,177	152
PROPERTY CASUALTY	4,188	5,354	3,519	-	5,077	6,277	9,709	4,632
<b>INSURANCE TOTAL</b>	<b>11,044</b>	<b>11,078</b>	<b>8,519</b>	<b>10,449</b>	<b>8,102</b>	<b>12,280</b>	<b>12,886</b>	<b>4,784</b>
<b>UTILITY SERVICES</b>								
ELECTRIC UTILITY SERVICES	20,920	20,221	20,651	22,580	21,000	7,247	23,000	2,000
ELECTRIC UTILITY - RECREATION FACILITIES	14,543	14,591	12,302	10,345	15,500	3,955	15,500	-
ELECTRIC STREET LIGHTING	102,180	102,449	100,576	99,289	103,500	34,376	103,500	-
UTILITY - WATER - CLUBHOUSE & POOLS	7,484	8,610	13,527	12,947	10,500	2,061	14,000	3,500
STORMWATER ASSESSMENT	911	866	1,105	1,128	2,200	1,751	2,200	-
<b>UTILITY SERVICES SUBTOTAL</b>	<b>146,038</b>	<b>146,737</b>	<b>148,161</b>	<b>146,289</b>	<b>152,700</b>	<b>49,390</b>	<b>158,200</b>	<b>5,500</b>
<b>LAKES/PONDS &amp; LANDSCAPE</b>								
<b>LAKES/PONDS: CONTRACTS</b>								
AQUATIC CONTRACT	22,800	22,800	22,800	22,800	22,800	9,500	22,800	-
<b>LAKES/PONDS: OTHER</b>								
FOUNTAIN REPAIRS & MAINTNANCE	-	7,591	905	1,249	1,500	5,897	3,000	1,500
MITIGATION AREAS: MONITOR & MAINTAIN	1,570	-	-	-	1,500	-	1,500	-
LAKE/POND REPAIRS	8,850	2,400	15,150	-	10,000	-	10,000	-
INSTALL/REPLACE AQUATIC PLANTS	-	-	4,750	-	5,000	-	5,000	-
<b>LANDSCAPING: CONTRACTS</b>								
LANDSCAPE MAINTENANCE CONTRACT	247,385	174,507	154,246	149,856	144,240	48,077	144,240	-
LANDSCAPE - SECONDARY CONTRACTS	-	-	-	-	-	-	31,212	-
LANDSCAPE OVERSIGHT/MANAGEMENT	6,000	6,000	-	-	-	-	-	-
<b>LANDSCAPING: OTHER</b>								
IRRIGATION REPAIRS AND MAINTENANCE	9,313	12,897	9,493	14,424	12,000	7,588	14,000	2,000
REPLACE PLANTS, MULCH & TREES	15,395	25,946	24,567	33,955	77,712	26,824	36,500	(41,212)
SOD & SEED REPLACEMENT	-	400	1,259	1,540	10,000	-	10,000	-
LANDSCAPE ENHANCEMENT	-	-	12,305	-	10,000	5,924	-	(10,000)
EXTRA MOWINGS DURING RAINY SEASON	-	-	-	-	5,000	-	5,000	-
RUST PREVENTION FOR IRRIGATION SYSTEM	9,600	10,400	10,185	10,380	10,380	3,460	10,380	-
FIELD MISCELLANEOUS (INCLUSIVE OF TRAPPER)	-	-	2,441	13,568	13,000	50	13,000	-
<b>LAKES/PONDS &amp; LANDSCAPE TOTAL</b>	<b>320,913</b>	<b>262,941</b>	<b>258,101</b>	<b>247,772</b>	<b>323,132</b>	<b>107,320</b>	<b>306,632</b>	<b>(47,712)</b>
<b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>								
<b>STREETS &amp; SIDEWALKS</b>								
ENTRY & WALLS MAINTENANCE	-	350	-	2,118	2,000	-	2,000	-
STREET/DECORATIVE LIGHT MAINTENANCE	-	-	-	-	1,000	-	1,000	-
SIDEWALK REPAIR & MAINTENANCE	2,600	-	-	-	1,500	-	1,500	-
<b>MAINTENANCE STAFF</b>								
EMPLOYEE - SALARIES	55,555	70,289	73,503	72,535	79,480	27,824	79,480	-
EMPLOYEE - P/R TAXES	4,437	5,938	8,698	6,343	6,083	3,723	6,833	750
EMPLOYEE - WORKERS COMP	3,612	3,243	3,300	4,959	3,960	536	3,960	-
PAYROLL PROCESSING FEES	-	-	820	1,505	1,900	652	1,900	-
EMPLOYEE- HEALTH & PHONE STIPENDS	4,800	10,000	7,200	7,052	9,600	4,000	9,600	-
MILEAGE	1,267	847	580	556	1,100	228	1,100	-
<b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>	<b>72,271</b>	<b>90,667</b>	<b>94,101</b>	<b>95,068</b>	<b>106,623</b>	<b>36,963</b>	<b>107,373</b>	<b>750</b>
<b>CLUBHOUSE &amp; SAFETY &amp; SECURITY</b>								
<b>CLUBHOUSE &amp; MISCELLANEOUS</b>								
PARK/FIELD REPAIRS	-	2,094	3,365	362	2,000	8,668	2,000	-
CLUBHOUSE FACILITY MAINTENANCE	9,598	6,969	2,256	4,672	9,000	134	9,000	-
CLUBHOUSE TELEPHONE/INTERNET/FAX	3,816	3,933	4,028	3,908	4,200	1,796	4,200	-
MISCELLANEOUS SUPPLIES (INCLUSIVE OF DEBIT CARD)	3,419	2,153	1,031	5,854	3,500	779	3,500	-
POOL/FOUNTAIN/SPALSH PAD MAINTENANCE	10,067	10,169	8,163	19,325	7,200	3,311	10,000	2,800
POOL PERMITS	-	-	705	705	750	-	750	-

**BALLANTRAE CDD - STATEMENT 1**  
**FY 2019 PROPOSED BUDGET**  
**GENERAL FUND (O&M)**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ACTUAL	FY 2018 ADOPTED	FY 2018 YTD - FEB	FY 2019 PROPOSED	VARIANCE 2018-2019
90 SEASONAL LIGHTING	8,000	9,000	26,200	10,700	10,000	19,078	20,000	10,000
91 PEST CONTROL	-	-	755	955	520	200	520	-
92 CLUBHOUSE EXTERIOR FURNISHINGS	-	-	-	3,255	-	-	-	-
93 CLUBHOUSE CLEANING	-	-	-	66	-	-	-	-
94 CLUBHOUSE MISCELLANEOUS	6,877	10,712	7,297	635	17,500	204	7,500	(10,000)
95 <b>SAFETY &amp; SECURITY</b>								
96 PART-TIME LAW ENFORCEMENT DETAILS	38,590	35,760	41,960	35,120	50,000	9,240	50,000	-
97 SALARY FOR SUMMER MONITOR AT BOTH POOLS	14,978	13,420	16,911	19,741	23,500	-	23,500	-
98 EMPLOYEE P/R TAXES	1,215	1,128	1,388	1,882	2,000	-	2,000	-
99 EMPLOYEE WORKER'S COMP	1,226	1,030	1,111	1,300	1,300	-	1,300	-
100 VIDEO SURVEILLANCE	95	-	185	-	-	-	-	-
101 SECURITY - OTHER (GATE SERVICE)	-	-	3,974	2,497	1,000	842	1,000	-
102 <b>CLUBHOUSE &amp; SAFETY &amp; SECURITY</b>	<b>97,881</b>	<b>96,368</b>	<b>119,329</b>	<b>109,677</b>	<b>132,470</b>	<b>44,252</b>	<b>135,270</b>	<b>2,800</b>
103								
104 <b>O&amp;M CONTINGENCY</b>								
105 O&M Contingency	25,318	6,618	13,997	-	34,257	-	44,257	10,000
106 <b>O&amp;M CONTINGENCY TOTAL</b>	<b>25,318</b>	<b>6,618</b>	<b>13,997</b>	<b>-</b>	<b>34,257</b>	<b>-</b>	<b>44,257</b>	<b>10,000</b>
107								
108 <b>TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)</b>	<b>802,771</b>	<b>721,592</b>	<b>779,548</b>	<b>705,972</b>	<b>890,089</b>	<b>290,139</b>	<b>897,520</b>	<b>7,431</b>
109								
110 <b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.</b>	<b>120,020</b>	<b>197,868</b>	<b>263,914</b>	<b>334,353</b>	<b>216,878</b>	<b>710,241</b>	<b>241,600</b>	<b>24,722</b>
111								
112 <b>OTHER FINANCING SOURCES AND (USES)</b>								
113 <b>RESERVES TRANSFERS OUT-OTHER FINANCING USES</b>								
114 EMERGENCY RESERVE	100,000	25,000	-	-	-	-	20,000	20,000
115 ASSET RESERVE	69,458	50,000	-	50,000	41,878	-	46,600	4,722
116 BILL PAYMENT RESERVE	100,000	-	-	-	-	-	-	-
117 PARK DEVELOPMENT RESERVE	110,150	110,150	175,000	140,150	175,000	-	175,000	-
118 <b>TOTAL OTHER FINANCING SOURCES AND (USES)</b>	<b>379,608</b>	<b>185,150</b>	<b>175,000</b>	<b>190,150</b>	<b>216,878</b>	<b>-</b>	<b>241,600</b>	<b>24,722</b>
119								
120 <b>O&amp;M TOTAL EXPENDITURES</b>	<b>1,959,832</b>	<b>1,621,716</b>	<b>954,548</b>	<b>896,122</b>	<b>1,106,967</b>	<b>290,139</b>	<b>1,139,120</b>	<b>32,153</b>
121								
122 <b>NET CHANGE IN FUND BALANCE</b>	<b>(259,588)</b>	<b>12,718</b>	<b>88,914</b>	<b>144,203</b>	<b>-</b>	<b>710,241</b>	<b>(0)</b>	<b>(0)</b>

**BALLANTRAE CDD - STATEMENT 2**

**FY 2019 PROPOSED BUDGET**

**RESERVES**

	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>VARIANCE</b>
	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ADOPTED</b>	<b>PROPOSED</b>	<b>2018-2019</b>
<b>1 REVENUES:</b>					
<b>2 INTEREST REVENUE</b>					
<b>3 PARK DEVELOPMENT</b>	\$ 388	\$ -	\$ -	\$ -	-
<b>4 ASSET RESERVE</b>	564	-	-	-	-
<b>5 EMERGENCY RESERVE</b>	381	-	-	-	-
<b>6 BILL PAYMENT RESERVE</b>	256	-	-	-	-
<b>7 INTEREST - PRIOR DM</b>	648	4,421	-	-	-
<b>8 TOTAL REVENUE</b>	<b>2,237</b>	<b>4,421</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>					
<b>10 RESERVES EXPENDITURES:</b>					
<b>11 ASSET RESERVE</b>	6,413	8	-	-	-
<b>12 PARK DEVELOPMENT RESERVE</b>	12,294	-	-	-	-
<b>13 PROJECTS</b>	927	-	-	-	-
<b>14 TOTAL RESERVE EXPENDITURES</b>	<b>19,634</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>					
<b>16 EXCESS OF REVENUE OVER(UNDER)EXPENDITURES</b>	<b>(17,397)</b>	<b>4,413</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>17</b>					
<b>18 OTHER FINANCING SOURCES SOURCES (USES)</b>					
<b>19 TRANSFER IN - PARK DEVELOPMENT</b>	175,000	140,150	175,000	175,000	-
<b>20 TRANSFER IN - ASSET RESERVE</b>	-	50,000	41,878	46,600	4,722
<b>21 TRANSFER IN - EMERGENCY RESERVE</b>	-	-	-	20,000	
<b>21 TOTAL OTHER FINANCING SOURCES SOURCES (USES)</b>	<b>175,000</b>	<b>190,150</b>	<b>216,878</b>	<b>241,600</b>	<b>4,722</b>
<b>22</b>					
<b>23 NET CHANGE IN FUND BALANCE</b>	<b>157,603</b>	<b>194,563</b>	<b>216,878</b>	<b>241,600</b>	<b>4,722</b>
<b>24 FUND BALANCE BEGINNING</b>	<b>990,087</b>	<b>1,147,690</b>	<b>1,342,253</b>	<b>1,559,131</b>	
<b>25 FUND BALANCE ENDING</b>	<b>1,147,690</b>	<b>1,342,253</b>	<b>1,559,131</b>	<b>1,800,731</b>	

**26**

<b>27 RESERVE BALANCE SUMMARY</b>	<b>FY 2017</b>	<b>FY 2018 Adopted</b>	<b>TOTAL FY 2018</b>	<b>FY 2019 Proposed</b>	<b>Total FY 2019</b>
<b>28 PARK DEVELOPMENT</b>	610,035	175,000	785,035	175,000	960,035
<b>29 ASSET RESERVE</b>	354,676	41,878	396,554	46,600	443,154
<b>30 EMERGENCY RESERVE</b>	226,864	-	226,864	20,000	246,864
<b>31 BILL PAYMENT RESERVE</b>	150,678	-	150,678	-	150,678
<b>32</b>	<b>1,342,253</b>	<b>216,878</b>	<b>1,559,131</b>	<b>241,600</b>	<b>1,800,731</b>

Note: FY 2017 Amounts include interest earned for the Fiscal Year FY 2017.



	FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
8	<b>O&amp;M ADMINISTRATIVE EXPENDITURES:</b>			
9	<b>BOARD OF SUPERVISORS</b>			
10	Supervisor Stipends		\$ 14,000.00	Assumes 5 supervisor to be paid for 14 meetings (workshops, etc.) - \$200 per meeting
11	Newsletter	Express Press	\$ 10,000.00	Newsletter - printing and mailing cost
12	Website Server & Name	Steve White & Google Office	\$ 880.00	Google services is \$60 per month + \$160 website services
13	Public officials liability Insurance	Stahl Insurance	\$ 3,300.00	Pursuant to agent confirmation
14	<b>MANAGEMENT SERVICES</b>			
15	Administrative Services	Not applicable	\$ -	No longer utilized
16	District Management	DPFG - Three Year Contract	\$ 53,200.00	Expires 4/3/2020
17	Financial Consulting Services	Not applicable	\$ -	No longer utilized
18	Accounting Services	Not applicable	\$ -	No longer utilized
19	<b>ENGINEERING &amp; LEGAL SERVICES</b>			
20	District Engineer	Stantec-Tonja Stewart	\$ 18,000.00	Pursuant to contract and based on need
21	District Counsel	Strayley & Robin	\$ 17,300.00	
22	<b>ADMINISTRATIVE OTHER</b>			
23	Annual Financial Audit	FY 2019: \$3,700, FY 2020 & FY 2021 it is \$3,800	\$ 3,700.00	Dibartolomeo.
24	Disclosure Report		\$ 1,000.00	
25	Trustee Fees	US Bank - Series 2015	\$ 3,772.00	Confirmed with trustee
26	Property Appraiser Fee	Pasco County	\$ 150.00	
27	Legal Advertising	local newspaper	\$ 750.00	Estimated public notice for 3 public hearings, 1 yearly meeting schedule
28	Arbitrage Rebate Calculation	LLS Tax Solutions	\$ 650.00	
29	Dues Licenses & Fees		\$ 1,200.00	Includes \$175 required by State Statute, Pasco Alliance renewal and other mics.
30	Administrative Contingency		\$ 5,000.00	
31	<b>O&amp;M ADMINISTRATIVE TOTAL</b>		<b>\$ 132,902.00</b>	

32

	FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
33	<b>INSURANCE</b>			
34	General Liability Insurance	Egis Insurance	\$ 3,177.00	Pursuant to agent
35	Property Casualty	Egis Insurance	\$ 9,709.00	Pursuant to agent
36	<b>INSURANCE TOTAL</b>		<b>\$ 12,886.00</b>	
37				
38	<b>UTILITY SERVICES</b>			
39	Electric Utility Services	Progress Energy	\$ 23,000.00	Average billing
40	Electric Utility Services - Recreation	Progress Energy	\$ 15,500.00	Average billing
41	Electric Streetlighting	Progress Energy	\$ 103,500.00	Average billing
42	Utility-Water-Clubhouse & pools	Pasco County	\$ 14,000.00	Average billing
43	Stormwater Assessment	Pasco County Tax Collector	\$ 2,200.00	To account for increase
44	<b>UTILITY SERVICES SUBTOTAL</b>		<b>\$ 158,200.00</b>	
45				
46	<b>LAKES/PONDS &amp; LANDSCAPE</b>			
47	<b>LAKES/PONDS:CONTRACTS</b>			
48	Aquatic Contract	American Ecosystems	\$ 22,800.00	Pursuant to contract
49	<b>LAKES/PONDS:OTHER</b>			
50	Fountain Repairs & Maintenance	Misc	\$ 3,000.00	Estimated, as needed
51	Mitigation Areas:Monitor & Maintain	Misc	\$ 1,500.00	Estimated, as needed
52	Lake/Pond Repairs	Misc	\$ 10,000.00	Earmarked as needed for minor erosion repairs, etc.
53	Install/Replace Aquatic Plants	American Ecosystems	\$ 5,000.00	Install plants as needed
54	<b>LANDSCAPING:CONTRACTS</b>			
55	Landscape Maintenance Contract	Yellowstone	\$ 144,240.00	Pursuant to contract addendum - \$12,020 monthly.
56	Landscape Secondary Contracts	Yellowstone	\$ 31,212.00	1x yearly mulch-\$16,000, annuals \$3,803 per rotation (4 rotations) Mulch and annuals total \$31,212.
57	Landscape Oversight/Management	Not applicable	\$ -	No longer utilized
58	<b>LANDSCAPING:OTHER</b>			
59	Irrigation Repairs & Maintenance	Yellowstone	\$ 14,000.00	As needed
60	Replace Plants, Mulch & Trees	Yellowstone	\$ 36,500.00	Misc. replacement as needed
61	Sod & Seed Replacement	Yellowstone	\$ 10,000.00	As needed
62	Landscape Enhancement	Yellowstone - TBD	\$ -	Projects that come up
63	Extra Mowings During Rainy Season	Yellowstone	\$ 5,000.00	As needed
64	Rust Prevention for Irrigation System	Suncoast Rust	\$ 10,380.00	Contract charge of \$865. Contract states monthly rates will not exceed \$920 (15% higher than original rate)
65	Field Miscellaneous Inclusive of Trapper		\$ 13,000.00	Misc. Repairs ; inclusive of trapper
66	<b>LAKES/PONDS &amp; LANDSCAPE TOTAL</b>		<b>\$ 306,632.00</b>	
67				

	FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
68	<b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>			
69	<b>STREETS &amp; SIDEWALKS</b>			
70	Entry & Walls Maintenance	various	\$ 2,000.00	Estimated, as needed
71	Street/Decorative Light Maintenance	various	\$ 1,000.00	Estimated, as needed
72	Sidewalk Repair & Maintenance	various	\$ 1,500.00	Estimated, as needed
73	<b>MAINTENANCE STAFF</b>			
74	Employee-Salaries		\$ 79,480.00	Maintenance supervisor - \$20.02 per hour. Assistant maintenance- \$14.20 per hour. Both employees work 40 hours. Plus overtime hours for meeting attendance & misc.
75	Employee-P/R Taxes		\$ 6,833.40	7.65% of payroll, additional \$750 added
76	Employee - Workers Comp	Stahl Insurance	\$ 3,960.00	Add 10% to PY actual per insurance agent.
77	Payroll processing fees	Paychex	\$ 1,900.00	Prior DM included as part of salaries. Prior amount was \$190 per month. Year end of processing at \$105
78	Employee-Health & Phone Stipends		\$ 9,600.00	
79	Mileage	various	\$ 1,100.00	Estimated, as needed
80	<b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>		<b>\$ 107,373.40</b>	
81				
82	<b>CLUBHOUSE &amp; SAFETY &amp; SECURITY</b>			
83	<b>CLUBHOUSE &amp; MISCELLANEOUS</b>			
84	Park & Field Repairs	various	\$ 2,000.00	Estimated, as needed
85	Clubhouse Facility Maintenance	various	\$ 9,000.00	Estimated, as needed (includes swipe cards, signage, pest control, etc.).
86	Clubhouse, Telephone & Internet	Brighthouse	\$ 4,200.00	
87	Miscellaneous Supplies (Inclusive of Debit Card)	various	\$ 3,500.00	Estimated, as needed
88	Pool/Fountain/Splashpad Maintenance	Poolsure	\$ 10,000.00	Effective 12/1/2017: base rate of \$867 for a total of \$8,244. Additional \$2,800 for repairs. Contract includes 1 auto-renew ending 12/2018.
89	Pool Permits		\$ 750.00	as required by Statute
90	Seasonal Lighting		\$ 20,000.00	
91	Pest Control	Tropicare Termite	\$ 520.00	\$40 monthly
92	Clubhouse Exterior Furnishings		\$ -	
93	Clubhouse Cleaning		\$ -	
94	Clubhouse Miscellaneous	To Be Determined	\$ 7,500.00	Additional misc expenditures as needed
95	<b>SAFETY &amp; SECURITY</b>			
96	Part-Time Law Enforcement Details	FHP	\$ 50,000.00	Paid at \$40 per hour - Approximately 1,125 hours
97	Salary for Summer Monitor at Both Pools		\$ 23,500.00	Paid at \$10 per hour
98	Employee P/R Taxes		\$ 2,000.00	7.65% of gross payroll
99	Employee Workers Comp			
100	Video Surveillance		\$ 1,300.00	
101	Security - Other (Gate Service)		\$ 1,000.00	
102	<b>CLUBHOUSE &amp; SAFETY &amp; SECURITY</b>		<b>\$ 135,270.00</b>	

	FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
103				
104	<b>O&amp;M CONTINGENCY</b>			
105	O&M Contingency		\$ 44,257.00	
106	<b>O&amp;M Contingency Total</b>		<b>\$ 44,257.00</b>	
107				
108	<b>TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)</b>		<b>\$ 897,520.40</b>	
109				
110	<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.</b>		<b>\$ 241,599.60</b>	
111				
112	<b>OTHER FINANCING SOURCES AND (USES)</b>			
113	<b>RESERVES TRANSFERS OUT - OTHER FINANCING USES</b>		\$ -	
114	Emergency Reserve		\$ 20,000.00	
115	Asset Reserve		\$ 46,600.00	Based on Custom reserves Study
116	Bill Payment Reserve		\$ -	Pursuant to GASB; Bill payment reserve should represent 3 months of expenditures before other financing uses (transfers)
117	Park Development Reserve		\$ 175,000.00	
118	<b>TOTAL OTHER FINANCING SOURCES AND (USES)</b>		<b>\$ 241,600.00</b>	
119				
120	<b>O&amp;M TOTAL EXPENDITURES</b>		<b>\$ 1,139,120.40</b>	

**STATEMENT 4  
BALLANTRAE CDD  
PROPOSED FY 2019 BUDGET - SERIES 2015  
DEBT SERVICE ASSESSMENT**

	<b>FY 2019 PROPOSED BUDGET</b>
<b>REVENUE</b>	
ASSESSMENTS ON-ROLL	\$ 557,776
INTEREST--INVESTMENT	-
<b>TOTAL REVENUE</b>	<b>557,776</b>
<b>EXPENDITURES</b>	
DEBT SERVICE OBLIGATION	557,776
<b>TOTAL EXPENDITURES</b>	<b>557,776</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	-

TOTAL DS BUDGET	\$ 557,776.18
COLLECTION COST @ 6%	\$ 35,098.34
TOTAL	<u>\$ 592,874.52</u>

# EXHIBIT 10



# Ballantrae Community Development District

Financial Statements  
(Unaudited)

Period Ending  
December 31, 2017

**BALLANTRAE CDD**  
Financial Report Summary - General Fund

**a. FUND BALANCE:**

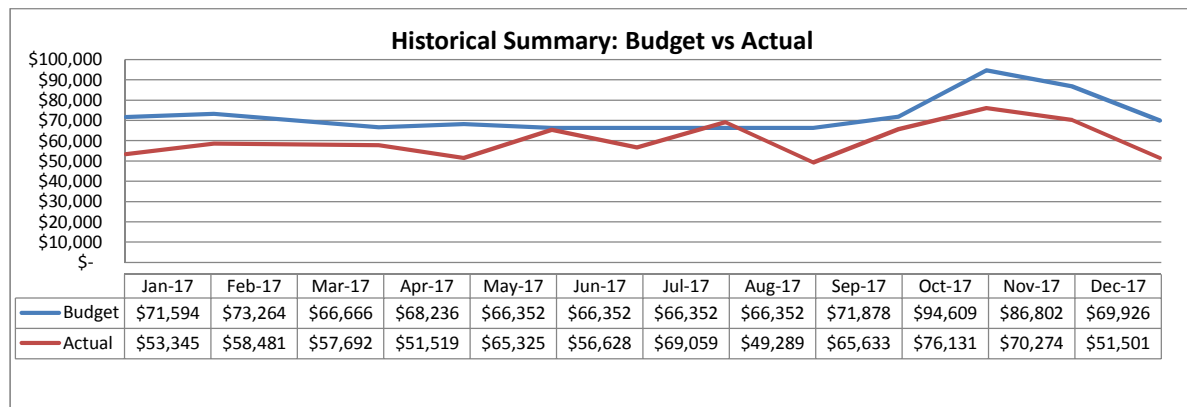
For The Period Ending	12/31/2016 Actual	12/31/2017 Actual	Variance
CASH OPER. ACCT	\$ 1,390,092	\$ 1,530,775 (a)	\$ 140,683
CASH DEBIT CARD	1,811	1,927	116
INVESTMENTS	188	189	1
LESS: ACCOUNTS PAYABLE	41,621	17,514	(24,107)
DUE TO OTHER FUNDS	513,335	526,502	
<b>NET CASH BALANCE</b>	<b>\$ 837,135</b>	<b>\$ 988,875</b>	<b>\$ 164,791</b>
UNRESERVED GF BALANCE (UN-ASSIGNED)	\$ 837,136	\$ 991,144	\$ 154,008
NONSPENDABLE PREPAID ITEM	\$ 1,150	\$ 1,150	\$ -
RESERVE GF BALANCE (ASSIGNED) - OPERATIONS		-	-
<b>TOTAL GENERAL FUND BALANCE</b>	<b>\$ 838,286</b>	<b>\$ 992,294</b>	<b>\$ 154,008</b>

**b. REVENUE AND EXPENDITURES (FY 2018 YTD):**

	ACTUAL YEAR-TO-DATE	BUDGET YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
TOTAL REVENUE (YTD) COLLECTED	\$ 968,492	\$ 952,934	\$ 15,558
EXPEND. (YTD) BEFORE OTHER SOURCES & USES	(198,030)	(251,337)	53,307
<b>NET OPERATING CHANGE</b>	<b>\$ 770,462</b>	<b>\$ 701,597</b>	<b>\$ 68,865</b>

**c. SIGNIFICANT FINANCIAL ACTIVITY:**

	ACTUAL YEAR-TO-DATE	BUDGET YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
<b>REVENUE:</b>			
ASSESSMENTS-ON-ROLL (NET)	\$ 965,512	\$ 952,934	\$ 12,578
<b>EXPENDITURES:</b>			
LEGAL-GENERAL	2,357	4,325	1,968
ENGINEERING	1,400	4,500	3,100
OTHER GENERAL ADMINISTRATIVE	22,257	29,795	7,538
INSURANCE (General, Property)	12,214	8,102	(4,112)
SECURITY	6,495	19,200	12,705
MAINTENANCE STAFF	22,302	28,501	6,199
UTILITIES	25,397	39,825	14,428
CLUBHOUSE OPERATIONS	22,562	24,867	2,305
LANDSCAPING, IRRIGATION & IMPROVE	71,969	70,583	(1,386)
OTHER FIELD OPERATIONS	10,953	21,640	10,687
<b>TOTAL EXPENDITURES</b>	<b>197,906</b>	<b>251,337</b>	<b>53,431</b>



(a) Transfers of \$41.9k (asset reserve) and \$175k (park development) occur in Feb '18

**Ballantrae CDD**  
**Balance Sheet**  
**December 31, 2017**

	<b>GENERAL FUND</b>	<b>RESERVE FUND</b>	<b>DS-2015 FUND</b>	<b>TOTAL</b>
<b><u>ASSETS:</u></b>				
CASH - OPERATING ACCTS	\$ 1,530,775	-	-	\$ 1,530,775
CASH - DEBIT CARD BU	1,927	-	-	1,927
INVESTMENTS:				
STATE BOARD OF ADMIN	189	-	-	189
ASSET RESERVE	-	354,989	-	354,989
EMERGENCY RESERVE	-	227,065	-	227,065
PARK DEVELOPMENT	-	610,573	-	610,573
BILL PAYMENT RESERVE	-	150,811	-	150,811
REVENUE-SERIES 2015	-	-	15,758	15,758
RESERVE-SERIES 2015	-	-	222,968	222,968
PREPAYMENT-SERIES 2015	-	-	19	19
ACCOUNTS RECEIVABLE	3,419	-	-	3,419
ASSESSMENTS RECEIVABLE -ON ROLL	59,148	-	32,265	91,413
DUE FROM OTHER FUNDS	-	-	526,502	526,502
DEPOSITS	1,150	-	-	1,150
PREPAID ITEMS	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,596,608</b>	<b>\$ 1,343,438</b>	<b>\$ 797,512</b>	<b>\$ 3,737,558</b>
<b><u>LIABILITIES:</u></b>				
ACCOUNTS PAYABLE	\$ 17,514	\$ -	\$ -	\$ 17,514
ACCRUED EXPENSE PAYABLE	-	-	-	-
SALES TAX PAYABLE	-	-	-	-
DUE TO OTHER FUNDS	526,502	-	-	526,502
DEFERRED REVENUE ON-ROLL	59,148	-	32,265	91,413
<b><u>FUND BALANCE:</u></b>				
NON SPENDABLE (Deposits & Prepaid)	1,150	-	-	1,150
ASSIGNED	-	1,343,438	765,247	2,108,685
UNASSIGNED	992,294	-	-	992,294
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 1,596,608</b>	<b>\$ 1,343,438</b>	<b>\$ 797,512</b>	<b>\$ 3,737,558</b>

**Ballantrae CDD**  
**General Fund**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For The Period Beginning October 1, 2017 Ending December 31, 2017**

	FY 2018 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
<b>1 REVENUE</b>				
2 LANDOWNER ASSESSMENTS	\$ 1,024,660	\$ 256,165	\$ 965,512	\$ 709,347
3 COUNTY EXCESS FUNDS	2,791	-	-	-
4 FUND BALANCE FORWARD	79,516	-	-	-
5 OTHER INCOME (Access Cards & Misc )	-	-	2,980	2,980
<b>6 TOTAL REVENUE</b>	<b>1,106,967</b>	<b>256,165</b>	<b>968,492</b>	<b>712,327</b>
<b>8 O&amp;M ADMINISTRATIVE EXPENDITURES:</b>				
<b>9 BOARD OF SUPERVISORS</b>				
10 SUPERVISOR STIPENDS	14,000	3,500	2,800	700
11 PAYROLL SERVICES	-	-	-	-
12 NEWSLETTER - BIMONTHLY PRINT & MAILING	10,000	2,500	3,219	(719)
13 WEBSITE SERVER & NAME	880	220	-	220
14 PUBLIC OFFICIALS LIABILITY INSURANCE	3,300	3,300	2,500	800
<b>15 MANAGEMENT SERVICES</b>				
16 ADMINISTRATIVE SERVICES	-	-	-	-
17 DISTRICT MANAGEMENT	53,200	13,300	13,299	1
18 FINANCIAL CONSULTING SERVICES	-	-	-	-
19 ACCOUNTING SERVICES	-	-	-	-
<b>20 ENGINEERING &amp; LEGAL SERVICES</b>				
21 DISTRICT ENGINEER	18,000	4,500	1,400	3,100
22 DISTRICT COUNSEL	17,300	4,325	2,357	1,968
<b>23 ADMINISTRATIVE: OTHER</b>				
24 ANNUAL FINANCIAL AUDIT	3,600	900	-	900
25 DISCLOSURE REPORT	1,000	250	-	250
26 TRUSTEE FEES	3,775	3,775	-	3,775
27 PROPERTY APPRAISER FEE	150	150	175	(25)
28 LEGAL ADVERTISING	750	188	84	104
29 ARBITRAGE REBATE CALCULATION	650	163	-	163
30 DUES: LICENSES AND FEES	1,200	300	180	120
31 ADMINISTRATIVE CONTINGENCY	5,000	1,250	-	1,250
<b>32 O&amp;M ADMINISTRATIVE SUBTOTAL:</b>	<b>132,805</b>	<b>38,620</b>	<b>26,014</b>	<b>12,606</b>
<b>34 INSURANCE</b>				
<b>35 INSURANCE</b>				
36 GENERAL LIABILITY	3,025	3,025	6,003	(2,978)
37 PROPERTY CASUALTY	5,077	5,077	6,211	(1,134)
<b>38 TOTAL INSURANCE</b>	<b>8,102</b>	<b>8,102</b>	<b>12,214</b>	<b>(4,112)</b>
<b>40 UTILITY SERVICES</b>				
41 ELECTRIC UTILITY SERVICES	21,000	5,250	3,124	2,126
42 ELECTRIC UTILITY - RECREATION FACILITIES	15,500	3,875	1,740	2,135
43 ELECTRIC STREET LIGHTING	103,500	25,875	17,374	8,501
44 UTILITY - WATER - CLUBHOUSE & POOLS	10,500	2,625	1,408	1,217
45 STORMWATER ASSESSMENT	2,200	2,200	1,751	449
<b>46 TOTAL UTILITY SERVICES</b>	<b>152,700</b>	<b>39,825</b>	<b>25,397</b>	<b>14,428</b>
<b>48 LAKES/PONDS &amp; LANDSCAPE</b>				
<b>49 LAKES/PONDS: CONTRACTS</b>				
50 AQUATIC CONTRACT	22,800	5,700	5,700	-
<b>51 LAKES/PONDS: OTHER</b>				
52 FOUNTAIN REPAIRS & MAINTENANCE	1,500	375	5,077	(4,702)
53 MITIGATION AREAS: MONITOR & MAINTAIN	1,500	375	-	375
54 LAKE/POND REPAIRS	10,000	2,500	-	2,500
55 INSTALL REPLACE AQUATIC PLANTS	5,000	1,250	-	1,250
<b>56 LANDSCAPING: CONTRACTS</b>				
57 LANDSCAPE MAINTENANCE CONTRACT	144,240	36,060	36,058	2
58 LANDSCAPE OVERSIGHT/MGMT	-	-	-	-
<b>59 LANDSCAPING: OTHER</b>				
60 IRRIGATION REPAIRS AND MAINTENANCE	12,000	3,000	1,389	1,611
61 REPLACE PLANTS, MULCH & TREES	77,712	19,428	26,824	(7,396)
62 SOD & SEED REPLACEMENT	10,000	2,500	-	2,500

**Ballantrae CDD**  
**General Fund**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For The Period Beginning October 1, 2017 Ending December 31, 2017**

	FY 2018 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
63 LANDSCAPE ENHANCEMENT	10,000	2,500	5,924	(3,424)
64 EXTRA MOWINGS DURING RAINY SEASON	5,000	1,250	-	1,250
65 RUST PREVENTION FOR IRRIGATION SYSTEM	10,380	2,595	1,730	865
66 FIELD MISCELLANEOUS (INCLUSIVE OF TRAPPER)	13,000	3,250	44	3,206
67 <b>LAKES/PONDS &amp; LANDSCAPE TOTAL</b>	<b>323,132</b>	<b>80,783</b>	<b>82,746</b>	<b>(1,963)</b>
68				
69 <b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>				
70 <b>STREETS &amp; SIDEWALKS</b>				
71 ENTRY & WALLS MAINTENANCE	2,000	2,000	-	2,000
72 STREET/DECORATIVE LIGHT MAINTENACE	1,000	250	-	250
73 SIDEWALK REPAIR & MAINTENANCE	1,500	375	-	375
74 <b>MAINTENANCE STAFF</b>				
75 EMPLOYEE - SALARIES	79,480	19,870	17,921	1,949
76 EMPLOYEE - P/R TAXES	6,083	1,521	1,529	(8)
77 EMPLOYEE - WORKERS COMP	3,960	3,960	-	3,960
78 PAYROLL FEES	1,900	475	344	131
79 EMPLOYEE- HEALTH & PHONE STIPENDS	9,600	2,400	2,400	-
80 MILEAGE	1,100	275	108	167
81 <b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>	<b>106,623</b>	<b>31,126</b>	<b>22,302</b>	<b>8,824</b>
82				
83 <b>CLUBHOUSE &amp; MISCELLANEOUS</b>				
84 <b>CLUBHOUSE &amp; MISCELLANEOUS</b>				
85 PARK/FIELD REPAIRS	2,000	500	-	500
86 CLUBHOUSE FACILITY MAINTENANCE	9,000	2,250	134	2,116
87 CLUBHOUSE TELEPHONE/INTERNET/FAX	4,200	1,050	1,123	(73)
88 MISCELLANEOUS SUPPLIES (Inclusive of Debit Card)	3,500	875	741	134
89 POOL/FOUNTAIN/SPLASH PAD MAINTENANCE	7,200	1,800	2,198	(398)
90 POOL PERMITS	750	188	-	188
91 SEASONAL LIGHTING	10,000	9,578	9,578	-
92 PEST CONTROL	520	130	120	10
93 CLUBHOUSE MISCELLANEOUS	17,500	8,496	8,668	(172)
94 <b>SAFETY &amp; SECURITY</b>				
95 PART-TIME LAW ENFORCEMENT DETAILS	50,000	12,500	6,320	6,180
96 SALARY FOR SUMMER MONITOR AT BOTH POOLS	23,500	5,875	-	5,875
97 EMPLOYEE PAYROLL TAXES	2,000	500	-	500
98 EMPLOYEE WORKER'S COMP	1,300	325	-	325
99 VIDEO SURVEILLANCE	-	-	175	(175)
100 SECURITY - OTHER (GATE SERVICE)	1,000	250	300	(50)
101 <b>CLUBHOUSE/SAFETY &amp; SECURITY</b>	<b>132,470</b>	<b>44,317</b>	<b>29,357</b>	<b>14,960</b>
102				
103 <b>O&amp;M CONTINGENCY &amp; CAPITAL PROJECTS</b>				
104 O&M CONTINGENCY	34,257	8,564	-	8,564
105 <b>TOTAL O&amp;M CONTINGENCY &amp; CAPITAL PROJECTS</b>	<b>34,257</b>	<b>8,564</b>	<b>-</b>	<b>8,564</b>
106				
107 <b>TOTAL EXPENDITURES</b>	<b>890,089</b>	<b>251,337</b>	<b>198,030</b>	<b>53,307</b>
108				
109 <b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>216,878</b>	<b>4,829</b>	<b>770,462</b>	<b>765,634</b>
110				
111 <b>OTHER FINANCING SOURCES AND (USES)</b>				
112 <b>RESERVES TRANSFERS OUT-OTHER FINANCING USES</b>	-	-	-	-
113 EMERGENCY RESERVE				
114 ASSET RESERVE	41,878	-	-	-
115 BILL PAYMENT RESERVE				
116 PARK DEVELOPMENT RESERVE	175,000	-	-	-
117 <b>TOTAL OTHER FINANCING SOURCES &amp; USES</b>	<b>216,878</b>	<b>-</b>	<b>-</b>	<b>-</b>
118				
119 <b>O&amp;M TOTAL EXPENDITURES</b>	<b>1,106,967</b>	<b>251,337</b>	<b>198,030</b>	<b>-</b>
120				
121 <b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>4,829</b>	<b>770,462</b>	<b>765,634</b>

**Ballantrae CDD**  
**Reserve Fund**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For The Period Beginning October 1, 2017 Ending December 31, 2017**

	<b>FY 2018 ADOPTED BUDGET</b>	<b>BUDGET YEAR-TO-DATE</b>	<b>ACTUAL YEAR-TO-DATE</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUE</b>				
<b>INTEREST REVENUE</b>				
MMK - PARK DEVELOPMENT (interest)	\$ -	-	\$ 538	\$ 538
MMK - ASSET RESERVE (interest)	-	-	312	312
MMK - EMERGENCY RESERVE (interest)	-	-	200	200
MMK - BILL PAYMENT RESERVE (interest)	-	-	133	133
INTEREST EARNINGS	-	-	-	-
<b>TOTAL REVENUE</b>	<b>-</b>	<b>-</b>	<b>1,184</b>	<b>1,184</b>
<b>RESERVES</b>				
BANK FEES	-	-	-	-
ASSET RESERVE	-	-	-	-
<b>TOTAL RESERVES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>1,184</b>	<b>1,184</b>
<b>OTHER FINANCING SOURCES</b>				
<b>RESERVES &amp; CONTINGENCY TRANSFERS IN</b>				
PROJECTS (CONTINGENCY)	-	-	-	-
EMERGENCY RESERVE	-	-	-	-
ASSET RESERVE	41,878	-	-	-
BILL PAYMENT RESERVE	-	-	-	-
PARK DEVELOPMENT RESERVE	175,000	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>216,878</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>216,878</b>	<b>-</b>	<b>1,184</b>	<b>1,184</b>
<b>FUND BALANCE - BEGINNING</b>	<b>-</b>	<b>-</b>	<b>1,342,254</b>	<b>1,342,254</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 216,878</b>	<b>\$ -</b>	<b>\$ 1,343,438</b>	<b>\$ 1,343,438</b>

**Ballantrae CDD**  
**Debt Service Fund - Series 2015**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For The Period Beginning October 1, 2017 Ending December 31, 2017**

	<b>FY 2018 ADOPTED BUDGET</b>	<b>BUDGET YEAR-TO-DATE</b>	<b>ACTUAL YEAR-TO-DATE</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUE</b>				
ASSESSMENT - ON-ROLL	\$ 557,776	55,778	\$ 525,511	\$ 469,733
ASSESSMENT DISCOUNTS	-		-	-
INTEREST EARNINGS	-		739	739
<b>TOTAL REVENUE</b>	<b>557,776</b>	<b>55,778</b>	<b>526,250</b>	<b>470,472</b>
<b>EXPENDITURES</b>				
INTEREST	262,736	131,368	131,368	-
PRINCIPAL	295,040	-	-	-
PRINCIPAL PREPAYMENT	-	-	-	-
<b>TOTAL CONTINGENCY</b>	<b>557,776</b>	<b>131,368</b>	<b>131,368</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>(75,590)</b>	<b>394,882</b>	<b>470,472</b>
<b>OTHER FINANCING SOURCES</b>				
TRANSFER-IN	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>(75,590)</b>	<b>394,882</b>	<b>470,472</b>
<b>FUND BALANCE - BEGINNING</b>	<b>-</b>	<b>-</b>	<b>370,365</b>	<b>370,365</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ (75,590)</b>	<b>\$ 765,247</b>	<b>\$ 840,837</b>



**Ballantrae CDD**  
**Bank Reconciliation**  
**December 31, 2017**

	<u>BU Acct</u>	<u>HB Acct</u>	<u>Consolidated Oper accts</u>
Balance Per Bank Statement	\$ 3,026.13	\$ 1,530,737.64	\$ 1,533,763.77
Less: Outstanding Checks	-	(2,988.17)	(2,988.17)
<b><i>Adjusted Bank Balance</i></b>	<b><u><u>\$ 3,026.13</u></u></b>	<b><u><u>\$ 1,527,749.47</u></u></b>	<b><u><u>\$ 1,530,775.60</u></u></b>
Beginning Cash Balance Per Books	\$ 3,701.13	\$ 167,280.23	\$ 170,981.36
Deposits / Transfer	-	1,412,592.66	1,412,592.66
Transfer From BU account to HB	-	-	-
Cash Disbursements	(675.00)	(52,123.42)	(52,798.42)
<b><i>Balance Per Books</i></b>	<b><u><u>\$ 3,026.13</u></u></b>	<b><u><u>\$ 1,527,749.47</u></u></b>	<b><u><u>\$ 1,530,775.60</u></u></b>

# BALLANTRAE CDD

## Check Register FY2018

Date	Ref #	Vendor Name	Memo	Deposits	Disbursements	HB Acct Balance
09/30/2017		<b>EOM Balance Hancock Bank</b>		<b>2,919.00</b>	<b>66,688.48</b>	<b>230,321.34</b>
10/01/2017	1425	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - October		4,433.00	225,888.34
10/02/2017	1426	American Ecosystems, Inc.	Lake & Pond Maint - October		1,900.00	223,988.34
10/02/2017	1427	Egis Insurance Risk Advisors	Insurance		14,714.00	209,274.34
10/02/2017	1428	Poolsure	Pool Maint - October		481.50	208,792.84
10/09/2017	1429	Duke Energy	Electricity		10,550.67	198,242.17
10/09/2017	1430	Florida Fire Service, Inc.	Fire Extinguisher Maint/Repairs		155.50	198,086.67
10/09/2017	1431	Straley Robin Vericker	Legal Svcs thru 9/15/17		125.00	197,961.67
10/09/2017	1432	Suncoast Rust Control, Inc	Rust Prevention - September		865.00	197,096.67
10/09/2017	1433	Vertex Water Features	Service Call - Fountain		80.00	197,016.67
10/09/2017	1434	William Fletcher	Fuel for Equipment (petty cash reimbursement)		17.36	196,999.31
10/09/2017	1435	Tropicare Termite and Pest Control	Pest Control		40.00	196,959.31
10/13/2017	ACH10132017	Paychex	P/R Fees		54.25	196,905.06
10/13/2017	2000258DD	Gary L. Kubler	9/25-10/8 - P/R		1,228.62	195,676.44
10/13/2017	ACH10132017	Paychex	9/25-10/8 - P/R		999.35	194,677.09
10/13/2017	2000257DD	William Fletcher	9/25-10/8 - P/R		1,594.07	193,083.02
10/17/2017	1436	Darren Petrovich	10/1,2,6 - Patrol		640.00	192,443.02
10/17/2017	1437	Dennis Hobbs	Admin Fee		200.00	192,243.02
10/17/2017	1438	FLORIDA DEPT OF ECONOMIC OPPORTUNIT	Annual Filing Fee FY 2018		175.00	192,068.02
10/17/2017	1439	TCASS	9/28, 29 - Patrol		480.00	191,588.02
10/20/2017	1441	Bright House Networks	10/12-11/11 - Cable/Internet/Phone		335.90	191,252.12
10/20/2017	1442	Pasco County Utilities Services Branch	Water		474.81	190,777.31
10/20/2017	1443	Yellowstone Landscape Professionals	Landscape Maint. - Oct / Storm clean up		17,644.25	173,133.06
10/20/2017	1444	Florida Dept of Revenue	3rd Qtr Sales Tax 17		204.33	172,928.73
10/27/2017	1445	Express Press	News Letter - Nov/Dec		1,117.35	171,811.38
10/27/2017	1446	Florida Playstructures & Water Features	Splash Pad Repair		75.00	171,736.38
10/27/2017	1447	Stantec Consulting Services, Inc.	Engineering Svcs thru 10/13/17		1,207.25	170,529.13
10/27/2017	1448	Straley Robin Vericker	Legal Svcs thru 10/15/17		510.75	170,018.38
10/27/2017	1449	Yellowstone Landscape Professionals	Plants & Mulch		10,435.00	159,583.38
10/27/2017	ACH10272017	Paychex	P/R Fees		47.80	159,535.58
10/27/2017	2000265DD	Cecilio A. Thomas Jr.	BOS Mtg - 10/2/17		200.00	159,335.58
10/27/2017	2000264	Christopher Milano	BOS Mtg - 10/2/17		200.00	159,135.58
10/27/2017	2000262DD	Gary L. Kubler	10/9-10/22 - P/R		907.90	158,227.68
10/27/2017	2000260DD	James Fleteau	BOS Mtg - 10/2/17		200.00	158,027.68
10/27/2017	ACH10272017	Paychex	10/9-10/22 - P/R		765.15	157,262.53
10/27/2017	2000263	Richard Levy	BOS Mtg - 10/2/17		200.00	157,062.53
10/27/2017	2000259DD	Stephen Bobick	BOS Mtg - 10/2/17		200.00	156,862.53
10/27/2017	2000261DD	William Fletcher	10/9-10/22 - P/R		1,188.72	155,673.81
10/30/2017	1450	The Pool Doctor	Pool Motor Repair & Wash Grids		3,611.30	152,062.51
10/30/2017	1451	Welch Tennis Courts, Inc.	Tennis Courts Maint		1,696.00	150,366.51
10/31/2017		<b>EOM Balance Hancock Bank</b>		<b>0.00</b>	<b>79,954.83</b>	<b>150,366.51</b>
11/01/2017	1452	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - November		4,433.00	145,933.51
11/08/2017		Deposit	Rentals/Misc	427.00		146,360.51
11/08/2017		Deposit	Rentals/Misc	2,895.00		149,255.51
11/08/2017		Pasco County Tax Collector	Tax Collection - Excess Fees FY 2017	2,812.00		152,067.51
11/10/2017	1453	Illuminations Holiday Lighting	Holiday Lighting (50% Dep)		9,500.00	142,567.51
11/10/2017	ACH11102017	Paychex	P/R Fees		46.03	142,521.48
11/10/2017	2000271	Christopher Milano	BOS Mtg - 11/7/17		200.00	142,321.48
11/10/2017	2000369DD	Gary L. Kubler	10/23-11/5/17 - P/R		1,304.73	141,016.75
11/10/2017	2000267DD	James Fleteau	BOS Mtg - 11/7/17		200.00	140,816.75
11/10/2017	ACH11102017	Paychex	10/23-11/5/17 - P/R		1,049.93	139,766.82
11/10/2017	2000270	Richard Levy	BOS Mtg - 11/7/17		200.00	139,566.82
11/10/2017	2000266DD	Stephen Bobick	BOS Mtg - 11/7/17		200.00	139,366.82
11/10/2017	2000268DD	William Fletcher	10/23-11/5/17 - P/R		1,653.82	137,713.00
11/10/2017	1454	American Ecosystems, Inc.	Lake & Pond Maint - November		1,900.00	135,813.00
11/10/2017	1455	Angela Clifton Photography	Photography		900.00	134,913.00
11/10/2017	1456	Bright House Networks	11/12-12/11 - Internet/Phone		335.90	134,577.10
11/10/2017	1457	Duke Energy	Electricity		10,746.63	123,830.47
11/10/2017	1458	Florida Courts, Inc.	Resurface Court (50%)		3,400.00	120,430.47
11/10/2017	1459	Himes Electrical Services, Inc	Repair GFI		134.00	120,296.47
11/10/2017	1460	Poolsure	Pool Maint - November		481.50	119,814.97
11/10/2017	1461	Suncoast Rust Control, Inc	Rust Prevention - October		865.00	118,949.97
11/10/2017	1462	Tropicare Termite and Pest Control	Pest Control - October		40.00	118,909.97
11/10/2017	1463	Yellowstone Landscape Professionals	Landscape Maint - Nov / Prune & Lift Trees		17,733.54	101,176.43
11/13/2017	1464	Darren Petrovich	Patrol - 10/11,15,20 2017		640.00	100,536.43
11/13/2017	1465	Dennis Hobbs	Security Admin Fee - October		520.00	100,016.43
11/13/2017	1466	TCASS	Patrol - 10/7,8,10,14,16,21,22,24,26,29 2017		2,240.00	97,776.43
11/13/2017	1467	William Fletcher	Petty Cash Reimbursement		44.45	97,731.98
11/14/2017		Pasco County Tax Collector	6/1-11/1 - Tax Collections - Installments	3,857.16		101,589.14
11/17/2017	1468	Pasco County Utilities Services Branch	Water		374.53	101,214.61
11/22/2017		Pasco County Tax Collector	6/1-6/30/17 - Interest Tax Collections	17.26		101,231.87
11/22/2017	1469	Florida Courts, Inc.	Resurface Courts (final)		3,400.00	97,831.87
11/22/2017	1470	Ibukun Woodson	Rental Refund		50.00	97,781.87
11/24/2017		Pasco County Tax Collector	11/1-11/12/17 - Tax Collections	74,556.49		172,338.36
11/24/2017	ACH11242017	Paychex	P/R Fee		104.25	172,234.11
11/24/2017	2000273DD	Gary L. Kubler	11/6-11/19/17 - P/R		933.26	171,300.85
11/24/2017	ACH11242017	Paychex	11/6-11/19/17 - P/R		811.89	170,488.96
11/24/2017	2000272DD	William Fletcher	11/6-11/19/17 - P/R		1,282.69	169,206.27

# BALLANTRAE CDD

## Check Register FY2018

Date	Ref #	Vendor Name	Memo	Deposits	Disbursements	HB Acct Balance
11/28/2017	1471	Mike Fasano, Pasco County Tax Collector	Tax - Stormwater		1,751.04	167,455.23
11/28/2017	1472	Securiteam	Service Call - Cameras		175.00	167,280.23
<b>11/30/2017</b>		<b>EOM Balance Hancock Bank</b>		<b>84,564.91</b>	<b>67,651.19</b>	<b>167,280.23</b>
12/01/2017	1473	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - December		4,433.00	162,847.23
12/08/2017		Pasco County Tax Collectors	11/13-11/20/17 - Tax Collections	248,222.51		411,069.74
12/08/2017	1474	American Ecosystems, Inc.	Lake & Pond Maint - November		1,900.00	409,169.74
12/08/2017	1475	Pasco County Utilities Services Branch	Water		633.33	408,536.41
12/08/2017	1476	Poolsure	Pool Maint - December		515.21	408,021.20
12/08/2017	1477	Securiteam	Service Call - Cameras		300.00	407,721.20
12/08/2017	1478	Straley Robin Vericker	Legal Svcs thru 11/15/17		1,601.20	406,120.00
12/08/2017	1479	Yellowstone Landscape Professionals	Landscape Maint - December		12,019.25	394,100.75
12/08/2017	1480	Dennis Hobbs	Admin Fee - November		200.00	393,900.75
12/08/2017	1481	Suncoast Rust Control, Inc	Rust Prevention - November		865.00	393,035.75
12/08/2017	1482	TCASS	11/5,11,12,25,26/17 - Patrol		1,400.00	391,635.75
12/08/2017	ACH12082017	Paychex	P/R Fees		44.25	391,591.50
12/08/2017	2000275DD	Gary L. Kubler	11/20-12/3 - P/R		1,253.99	390,337.51
12/08/2017	ACH12082017	Paychex	11/20-12/3 - P/R		1,014.90	389,322.61
12/08/2017	2000274DD	William Fletcher	11/20-12/3 - P/R		1,650.24	387,672.37
12/11/2017	1483	Vertex Water Features	Fountain Repairs & Maint.		5,076.73	382,595.64
12/11/2017	1484	Duke Energy	Electricity		11,260.71	371,334.93
12/12/2017		Pasco County Tax Collectors	11/21-11/27/17 - Tax Collections	157,798.83		529,133.76
12/18/2017		Pasco County Tax Collectors	11/28-12/3 - Tax Collections	925,361.19		1,454,494.95
12/19/2017	ACH12192017	Paychex	P/R Fee		47.80	1,454,447.15
12/19/2017	2000282DD	Cecilio A. Thomas Jr.	BOS Mtg - 12/4/17		200.00	1,454,247.15
12/19/2017	200280DD	Christopher Milano	BOS Mtg - 12/4/17		200.00	1,454,047.15
12/19/2017	2000279DD	Gary L. Kubler	12/4-12/17 - P/R		1,242.67	1,452,804.48
12/19/2017	2000277DD	James Plateau	BOS Mtg - 12/4/17		200.00	1,452,604.48
12/19/2017	ACH12192017	Paychex	12/4-12/17 - P/R		1,175.49	1,451,428.99
12/19/2017	200281	Richard Levy	BOS Mtg - 12/4/17		200.00	1,451,228.99
12/19/2017	2000276DD	Stephen Bobick	BOS Mtg - 12/4/17		200.00	1,451,028.99
12/19/2017	2000278DD	William Fletcher	12/4-12/17 - P/R		1,901.48	1,449,127.51
12/27/2017	1485	American Park and Recreation	Swing seat, clevis		172.00	1,448,955.51
12/27/2017	1486	Bright House Networks	12/12-1/11 - Internet/Phone		335.90	1,448,619.61
12/27/2017	1487	Express Press	Newsletter		1,201.66	1,447,417.95
12/27/2017	1488	Stantec Consulting Services, Inc.	Engineering Svcs thru 12/8/17		192.50	1,447,225.45
12/27/2017	1489	Tropicare Termite and Pest Control	Pest Control - November		40.00	1,447,185.45
12/27/2017	1490	William Fletcher	Supplies		13.61	1,447,171.84
12/27/2017	1491	Yellowstone Landscape Professionals	Irrigation Repairs		387.50	1,446,784.34
12/28/2017	1492	Straley Robin Vericker	Legal Svcs thru 12/15/17		245.00	1,446,539.34
12/29/2017		Pasco County Tax Collectors	12/4-12/17/17 Tax Collections	81,210.13		1,527,749.47
<b>12/31/2017</b>		<b>EOM Balance Hancock Bank</b>		<b>1,412,592.66</b>	<b>52,123.42</b>	<b>1,527,749.47</b>

**BALLANTRAE CDD - STATEMENT 1**  
**FY 2018 ADOPTED BUDGET**  
**GENERAL FUND (O&M)**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 - 5 MO. 10/01-02/28/2017	FY 2018 ADOPTED	VARIANCE 2017-2018
<b>O&amp;M REVENUES:</b>							
LANDOWNER ASSESSMENTS	\$ 914,879	\$ 912,049	\$ 1,031,399	\$ 1,024,660	\$ 982,649	\$ 1,024,660	\$ -
EXCESS FEES CARRYFORWARD PREVIOUS YEARS	-	-	2,791	-	-	2,791	2,791
CARRYOVER FROM PREVIOUS YEARS (FUND BALANCE FORWARD)	-	-	-	-	-	79,516	79,516
OTHER INCOME	7,912	7,411	9,272	-	4,935	-	-
<b>O&amp;M TOTAL REVENUES:</b>	<b>922,791</b>	<b>919,460</b>	<b>1,043,462</b>	<b>1,024,660</b>	<b>987,584</b>	<b>1,106,967</b>	<b>82,307</b>
<b>O&amp;M ADMINISTRATIVE EXPENDITURES:</b>							
<b>BOARD OF SUPERVISORS</b>							
SUPERVISOR STIPENDS	10,675	11,600	15,000	14,000	4,800	14,000	-
PAYROLL SERVICES	-	-	-	-	-	-	-
NEWSLETTER - BIMONTHLY PRINT & MAILING	965	1,291	1,612	2,000	650	10,000	8,000
WEBSITE SERVER & NAME	-	-	168	160	206	880	720
PUBLIC OFFICIALS LIABILITY INSURANCE	5,369	2,500	2,658	2,925	2,500	3,300	375
<b>MANAGEMENT SERVICES</b>							
ADMINISTRATIVE SERVICES	5,000	5,000	2,938	-	-	-	-
DISTRICT MANAGEMENT	30,000	30,000	34,908	38,200	15,916	53,200	15,000
FINANCIAL CONSULTING SERVICES	5,000	5,000	10,121	-	-	-	-
ACCOUNTING SERVICES	15,000	15,000	5,439	-	-	-	-
<b>ENGINEERING &amp; LEGAL SERVICES</b>							
DISTRICT ENGINEER	29,985	11,637	15,949	17,000	8,098	18,000	1,000
DISTRICT COUNSEL	16,220	15,745	37,433	17,300	6,388	17,300	-
<b>ADMINISTRATIVE: OTHER</b>							
ANNUAL FINANCIAL AUDIT	3,200	3,400	3,600	8,000	-	3,600	(4,400)
DISCLOSURE REPORT	1,100	1,000	-	1,000	-	1,000	-
TRUSTEES FEES	3,771	2,200	3,771	3,775	-	3,775	-
PROPERTY APPRAISER FEE	150	150	150	150	-	150	-
LEGAL ADVERTISING	1,133	953	2,033	750	274	750	-
ARBITRAGE REBATE CALCULATION	650	650	650	650	-	650	-
DUES, LISCENSES AND FEES	1,088	1,057	225	1,200	397	1,200	-
ADMINISTRATIVE CONTINGENCY	-	-	685	20,000	-	5,000	(15,000)
<b>O&amp;M ADMINISTRATIVE TOTAL:</b>	<b>129,306</b>	<b>107,183</b>	<b>137,340</b>	<b>127,110</b>	<b>39,229</b>	<b>132,805</b>	<b>5,695</b>
<b>INSURANCE</b>							
<b>INSURANCE</b>							
GERNERAL LIABILITY	6,856	5,724	5,000	5,500	10,449	3,025	(2,475)
PROPERTY CASUALTY	4,188	5,354	3,519	3,871	-	5,077	1,206
<b>INSURANCE TOTAL</b>	<b>11,044</b>	<b>11,078</b>	<b>8,519</b>	<b>9,371</b>	<b>10,449</b>	<b>8,102</b>	<b>(1,269)</b>
<b>UTILITY SERVICES</b>							
ELECTRIC UTILITY SERVICES	20,920	20,221	20,651	20,500	6,684	21,000	500
ELECTRIC UTILITY - RECREATION FACILITIES	14,543	14,591	12,302	16,000	3,775	15,500	(500)
ELECTRIC STREET LIGHTING	102,180	102,449	100,576	103,500	34,431	103,500	-
UTILITY - WATER - CLUBHOUSE & POOLS	7,484	8,610	13,527	9,500	5,031	10,500	1,000
STORMWATER ASSESSMENT	911	866	1,105	1,105	1,129	2,200	1,095
<b>UTILITY SERVICES SUBTOTAL</b>	<b>146,038</b>	<b>146,737</b>	<b>148,161</b>	<b>150,605</b>	<b>51,050</b>	<b>152,700</b>	<b>2,095</b>
<b>LAKES/PONDS &amp; LANDSCAPE</b>							
<b>LAKES/PONDS: CONTRACTS</b>							
AQUATIC CONTRACT	22,800	22,800	22,800	22,800	9,500	22,800	-
<b>LAKES/PONDS: OTHER</b>							
FOUNTAIN REPAIRS & MAINTNANCE	-	7,591	905	1,500	-	1,500	-
MITIGATION AREAS: MONITOR & MAINTAIN	1,570	-	-	1,500	-	1,500	-
LAKE/POND REPAIRS	8,850	2,400	15,150	5,000	-	10,000	5,000
INSTALL/REPLACE AQUATIC PLANTS	-	-	4,750	5,000	-	5,000	-
<b>LANDSCAPING: CONTRACTS</b>							
LANDSCAPE MAINTENANCE CONTRACT	247,385	174,507	154,246	144,231	48,077	144,240	9
LANDSCAPE OVERSIGHT/MANAGEMENT	6,000	6,000	-	-	-	-	-
<b>LANDSCAPING: OTHER</b>							
IRRIGATION REPAIRS AND MAINTENANCE	9,313	12,897	9,493	5,000	4,084	12,000	7,000
REPLACE PLANTS, MULCH & TREES	15,395	25,946	24,567	51,212	16,754	77,712	26,500
SOD & SEED REPLACEMENT	-	400	1,259	10,000	-	10,000	-
LANDSCAPE ENHANCEMENT	-	-	12,305	28,660	-	10,000	(18,660)
EXTRA MOWINGS DURING RAINY SEASON	-	-	-	5,000	-	5,000	-
RUST PREVENTION FOR IRRIGATION SYSTEM	9,600	10,400	10,185	10,380	3,460	10,380	-
FIELD MISCELLANEOUS (INCLUSIVE OF TRAPPER)	-	-	2,441	-	4,799	13,000	13,000
<b>LAKES/PONDS &amp; LANDSCAPE TOTAL</b>	<b>320,913</b>	<b>262,941</b>	<b>258,101</b>	<b>290,283</b>	<b>86,674</b>	<b>323,132</b>	<b>32,849</b>
<b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>							
<b>STREETS &amp; SIDEWALKS</b>							
ENTRY & WALLS MAINTENANCE	-	350	-	2,000	1,625	2,000	-
STREET/DECORATIVE LIGHT MAINTENANCE	-	-	-	1,000	-	1,000	-
SIDEWALK REPAIR & MAINTENANCE	2,600	-	-	1,500	-	1,500	-
<b>MAINTENANCE STAFF</b>							
EMPLOYEE - SALARIES	55,555	70,289	73,503	76,000	29,654	79,480.00	3,480
EMPLOYEE - P/R TAXES	4,437	5,938	8,698	5,814	2,484	6,083	269
EMPLOYEE - WORKERS COMP	3,612	3,243	3,300	3,960	3,537	3,960	-
PAYROLL PROCESSING FEES	-	-	820	1,365	769	1,900.00	535
EMPLOYEE- HEALTH & PHONE STIPENDS	4,800	10,000	7,200	9,600	1,600	9,600	-
MILEAGE	1,267	847	580	1,100	107	1,100	-
<b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>	<b>72,271</b>	<b>90,667</b>	<b>94,101</b>	<b>102,339</b>	<b>39,776</b>	<b>106,623</b>	<b>4,284</b>

**BALLANTRAE CDD - STATEMENT 1**  
**FY 2018 ADOPTED BUDGET**  
**GENERAL FUND (O&M)**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 - 5 MO. 10/01-02/28/2017	FY 2018 ADOPTED	VARIANCE 2017-2018
83 CLUBHOUSE & SAFETY & SECURITY							
84 CLUBHOUSE & MISCELLANEOUS							
85 PARK/FIELD REPAIRS	-	2,094	3,365	2,000	-	2,000	-
86 CLUBHOUSE FACILITY MAINTENANCE	9,598	6,969	2,256	9,000	2,300	9,000	-
87 CLUBHOUSE TELEPHONE/INTERNET/FAX	3,816	3,933	4,028	4,200	1,676	4,200	-
88 MISCELLANEOUS SUPPLIES (INCLUSIVE OF DEBIT CARD)	3,419	2,153	1,031	3,500	3,500	3,500	-
89 POOL/FOUNTAIN/SPALSH PAD MAINTENANCE	10,067	10,169	8,163	7,200	9,444	7,200	-
90 POOL PERMITS	-	-	705	-	-	750	750
91 SEASONAL LIGHTING	8,000	9,000	26,200	15,000	10,700	10,000	(5,000)
92 PEST CONTROL	-	-	755	-	160	520	520
93 CLUBHOUSE MISCELLANEOUS	6,877	10,712	7,297	10,000	2,251	17,500	7,500
94 SAFETY & SECURITY							
95 PART-TIME LAW ENFORCEMENT DETAILS	38,590	35,760	41,960	50,000	8,600	50,000	-
96 SALARY FOR SUMMER MONITOR AT BOTH POOLS	14,978	13,420	16,911	23,500	259	23,500	-
97 EMPLOYEE P/R TAXES	1,215	1,128	1,388	2,000	-	2,000	-
98 EMPLOYEE WORKER'S COMP	1,226	1,030	1,111	1,300	-	1,300	-
99 VIDEO SURVEILLANCE	95	-	185	-	-	-	-
100 SECURITY - OTHER (GATE SERVICE)	-	-	3,974	-	105	1,000	1,000
101 CLUBHOUSE & SAFETY & SECURITY	97,881	96,368	119,329	127,700	38,995	132,470	4,770
102							
103 O&M CONTINGENCY & CAPITAL PROJECTS							
104 O&M Contingency	25,318	6,618	13,997	27,102	34,257	34,257	7,155
105 TOTAL O&M CONTINGENCY & CAPITAL PROJECTS	25,318	6,618	13,997	27,102	34,257	34,257	7,155
106							
107 TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	802,771	721,592	779,548	834,510	300,430	890,089	55,579
108							
109 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.	120,020	197,868	263,914	190,150	687,154	216,878	26,728
110							
111 OTHER FINANCING SOURCES AND (USES)							
112 RESERVES TRANSFERS OUT-OTHER FINANCING USES							
113 EMERGENCY RESERVE	100,000	25,000	-	-	-	-	-
114 ASSET RESERVE	69,458	50,000	-	50,000	-	41,878	(8,122)
115 BILL PAYMENT RESERVE	100,000	-	-	-	-	-	-
116 PARK DEVELOPMENT RESERVE	110,150	110,150	175,000	140,150	-	175,000	34,850
117 TOTAL OTHER FINANCING SOURCES AND (USES)	379,608	185,150	175,000	190,150	-	216,878	26,728
118							
119 O&M TOTAL EXPENDITURES	1,959,832	906,742	954,548	1,024,660	300,430	1,106,967	82,307
120							
121 NET CHANGE IN FUND BALANCE	(259,588)	12,718	88,914	-	687,154	(0)	(0)

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
<b>O&amp;M EXPENDITURES ADMINISTRATIVE:</b>			
Supervisor Stipends		\$ 14,000.00	Assumes 5 supervisor to be paid for 14 meetings (workshops, etc.)
Newsletter	Express Press	10,000	Newsletter mailing costs, every other month
Website Server & Name	Steve White & Google Office	\$ 880.00	Google services is \$60 per month + \$160 website services
Public officials liability Insurance	Stahl Insurance	\$ 3,300.00	Pursuant to agent
Administrative Services	Not applicable	\$ -	No longer utilized
District Management	DPFG - Three Year Contract	\$ 53,200.00	
Financial Consulting Services	Not applicable	\$ -	No longer utilized
Accounting Services	Not applicable	\$ -	No longer utilized
District Engineer	Stantec-Tonja Stewart	\$ 18,000.00	Pursuant to contract and based on need
District Counsel	Strayley & Robin	\$ 17,300.00	
Annual Financial Audit	FY 2016: \$3,500; FY 2017: \$3,600 and FY 2018:\$3,700	\$ 3,600.00	Dibartolomeo
Disclosure Report		\$ 1,000.00	
Trustee Fees	US Bank - Series 2015	\$ 3,775.00	Confirmed with trustee
Property Appraiser Fee	Pasco County	\$ 150.00	
Legal Advertising	local newspaper	\$ 750.00	Estimated public notice for 3 public hearings, 1 yearly meeting schedule
Arbitrage Rebate	LLS Tax Solutions	\$ 650.00	
Dues Licenses & Fees		\$ 1,200.00	Includes \$175 required by State Statute, Pasco Alliance renewal and other mics.
Administrative Contingency		\$ 5,000.00	
		<b>\$ 132,805.00</b>	

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
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**O&M FIELD OPERATIONS EXPENDITURES**

Electric Utility Services	Progress Energy	\$ 21,000.00	Average billing
Electric Utility Services - Recreation	Progress Energy	\$ 15,500.00	Average billing
Electric Streetlighting	Progress Energy	\$ 103,500.00	Average billing
Utility-Water-Clubhouse & pools	Pasco County	\$ 10,500.00	Average billing
Stormwater Assessment	Pasco County Tax Collector	\$ 2,200.00	To account for increase
Aquatic Contract	American Ecosystems	\$ 22,800.00	Pursuant to contract
Fountain repairs & Maintenance	Misc	\$ 1,500.00	Estimated, as needed
Mitigation Areas:Monitor & Maintain	Misc	\$ 1,500.00	Estimated, as needed
Lake/Pond Repairs	Misc	\$ 10,000.00	Earmarked to remove the failing dock as well as estimated, as needed
Install/Replace Aquatic Plants	American Ecosystems	\$ 5,000.00	Pursuant to presentation to install plants
General Liability Insurance	Egis Insurance	\$ 3,025.00	Pursuant to agent
Property Casualty	Egis Insurance	\$ 5,077.00	Pursuant to agent
Landscape Maintenance Contract	Yellowstone	\$ 144,240.00	Pursuant to contract addendum - \$12,020 monthly
Landscape Oversight/Management	Not applicable	\$ -	No longer utilized
Irrigation Repairs & Maintenance	Yellowstone	\$ 12,000.00	As needed, also pursuant to irrigation study to be performed by USIS
Replace Plants, Mulch & Trees	Yellowstone	\$ 77,712.00	1x yearly mulch-\$16,000, annuals \$3,803 per rotation (4 rotations) Mulch and annuals total \$31,212. \$26,500 for replacement at the village entrances (\$3,000 each) and the main entrance (\$8,000) Additional \$20,000 for misc. replacement



FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
Sod & Seed Replacement	Yellowstone	\$ 10,000.00	As needed
Landscape Enhancement	Yellowstone - TBD	\$ 10,000.00	Projects that come up during the year
Extra Mowings During Rainy Season	Yellowstone	\$ 5,000.00	As needed
<b>O&amp;M FIELD OPERATIONS EXPENDITURES CONTINUED</b>			
Rust Prevention for Irrigation System	Suncoast Rust	\$ 10,380.00	Monthly charge per contract
FIELD MISCELLANEOUS INCUSIVE OF TRAPPER		\$ 13,000.00	Five park benches along Ballantra & Mentmore Blvds.Misc., & trapper
Entry & Walls Maintenance	various	\$ 2,000.00	Estimated, as needed
Street/Decorative Light Maintenance	various	\$ 1,000.00	Estimated, as needed
Castleway Wall/Fence (New)	Not applicable	\$ -	Not for the FY 2017 year
Sidewalk Repair & Maintenance	various	\$ 1,500.00	Estimated, as needed
Additional Part-time Employee (New)		\$ -	
Employee-Salaries		\$ 79,480.00	Maintenance supervisor - \$19.44 per hour. Assistant maintenance-\$13.79 per hour. Both employees work 40 hours. Plus overtime hours for meeting attendance and other misc.
Employee-P/R Taxes		\$ 6,083.40	7.65% of payroll
Employee - Workers Comp	Stahl Insurance	\$ 3,960.00	Add 10% to PY actual per insurance agent.
Payroll processing fees	Paychex	\$ 1,900.00	Prior DM included as part of salaries. Prior amount was \$190 per month. Year end of processing at \$105
Employee-Health & Phone Stipends		\$ 9,600.00	
Mileage	various	\$ 1,100.00	Estimated, as needed

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
<b>PARKS &amp; RECREATION</b>			
Park & Field Repairs	various	\$ 2,000.00	Estimated, as needed
Clubhouse Facility Maintenance	various	\$ 9,000.00	Estimated, as needed (includes swipe cards, signage, pest control, etc.).
Clubhouse, telephone & internet	Brighthouse	\$ 4,200.00	
Miscellaneous Supplies	various	\$ 3,500.00	Estimated, as needed
Pool/Fountain/Splashpad Maintenance	Poolsure	\$ 7,200.00	\$750 for 6 months and \$450 for six months for a total of \$7,200
Pool Permits		\$ 750.00	as required by Statute
Seasonal Lighting		\$ 10,000.00	
Pest Control		\$ 520.00	Tropicare Termite - \$40 monthly
Clubhouse Miscellaneous	TO BE DETERMINED	\$ 17,500.00	Additional misc expenditures as needed and \$10,000 earmarked for a table seating area near the grills
Part-Time Law Enforcement Details	FHP	\$ 50,000.00	Paid at \$40 per hour - Approximately 1,125 hours
Salary for Summer Monitor at Both Pools		\$ 23,500.00	Paid at \$10 per hour
Employee P/R Taxes		\$ 2,000.00	7.65% of gross payroll
Employee Workers Comp		\$ 1,300.00	
GATE REPAIR SERVICE		\$ 1,000.00	

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
<b>RESERVES &amp; CONTINGENCY</b>			
O&M contingency		\$ 34,257.00	
O&M Projects		\$ -	To be Determined
Transfer to Emergency Reserve			
Transfer to Asset Reserve		\$ 41,878.00	Based on Custom reserves Study the amount at the end of FY 2018 should be \$395,827
Transfer to Bill Payment Reserve		\$ -	Pursuant to GASB; Bill payment reserve should represent 3 months of expenditures before other financing uses (transfers)
Transfer to Park Development Reserve		\$ 175,000.00	

STATEMENT 3  
 BALLANTRAE CDD  
 ADOPTED FY 2018 BUDGET - SERIES 2015  
 DEBT SERVICE ASSESSMENT

	FY 2018 PROPOSED BUDGET
<b>REVENUE</b>	
ASSESSMENTS ON-ROLL	\$ 557,776
INTEREST--INVESTMENT	-
<b>TOTAL REVENUE</b>	<b>557,776</b>
<b>EXPENDITURES</b>	
DEBT SERVICE OBLIGATION	557,776
<b>TOTAL EXPENDITURES</b>	<b>557,776</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	-

TOTAL DS BUDGET	\$ 557,776.18
COLLECTION COST @ 6%	<u>\$ 35,098.34</u>
TOTAL	<u><u>\$ 592,874.52</u></u>

# Ballantrae Community Development District

Financial Statements  
(Unaudited)

Period Ending  
February 28, 2018

**BALLANTRAE CDD**  
Financial Report Summary - General Fund

**a. FUND BALANCE:**

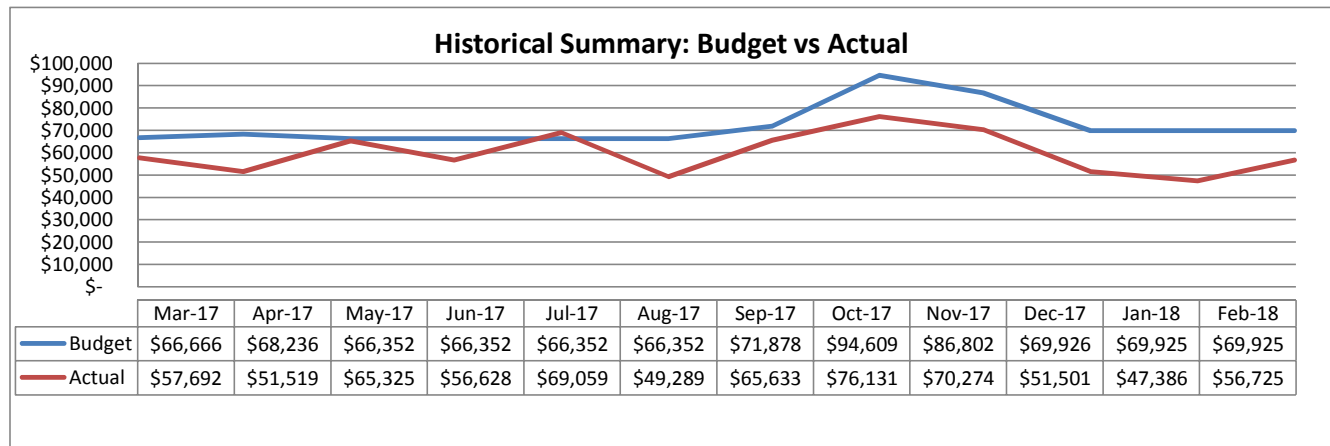
For The Period Ending	2/28/2017 Actual	2/28/2018 Actual	Variance
CASH OPER. ACCT	\$ 632,308	\$ 940,160 (a)	\$ 307,852
CASH DEBIT CARD	1,724	1,735	11
INVESTMENTS	189	189	-
LESS: ACCOUNTS PAYABLE	37,883	25,782	(12,101)
DUE TO OTHER FUNDS	9,926	-	
<b>NET CASH BALANCE</b>	<b>\$ 586,412</b>	<b>\$ 916,302</b>	<b>\$ 319,953</b>
UNRESERVED GF BALANCE (UN-ASSIGNED)	\$ 588,681	\$ 918,571	\$ 329,890
NONSPENDABLE PREPAID ITEM	\$ 1,150	\$ 1,150	\$ -
RESERVE GF BALANCE (ASSIGNED) - OPERATIONS		-	-
<b>TOTAL GENERAL FUND BALANCE</b>	<b>\$ 589,831</b>	<b>\$ 919,721</b>	<b>\$ 329,890</b>

**b. REVENUE AND EXPENDITURES (FY 2018 YTD):**

	ACTUAL YEAR-TO-DATE	BUDGET YEAR-TO-DATE	FAVORABLE (UNFAVORABLE) VARIANCE
TOTAL REVENUE (YTD) COLLECTED	\$ 999,905	\$ 973,427	\$ 26,478
EXPEND. (YTD) BEFORE OTHER SOURCES & USES	(296,303)	(391,609)	95,306
<b>NET OPERATING CHANGE</b>	<b>\$ 703,602</b>	<b>\$ 581,818</b>	<b>\$ 121,784</b>

**c. OVER EXPENDITURES:**

	ACTUAL YEAR-TO-DATE	BUDGET YEAR-TO-DATE	UNFAVORABLE VARIANCE
<b>EXPENDITURES:</b>			
GENERAL LIABILITY	6,003	3,025	(2,978)
PROPERTY CASUALTY	6,211	5,077	(1,134)
FOUNTAIN REPAIRS & MAINT.	5,897	625	(5,272)
IRRIGATION REPAIRS & MAINT.	7,588	5,000	(2,588)
SEASONAL LIGHTING	19,078	10,000	(9,078)
<b>TOTAL OVER EXPENDITURES</b>	<b>12,214</b>	<b>8,102</b>	<b>(21,050)</b>



(a) Transfers of \$41.9k (asset reserve) and \$175k (park development) occur in Mar '18

**Ballantrae CDD**  
**Balance Sheet**  
**February 28, 2018**

	<b>GENERAL FUND</b>	<b>RESERVE FUND</b>	<b>DS-2015 FUND</b>	<b>TOTAL</b>
<b><u>ASSETS:</u></b>				
CASH - OPERATING ACCTS	\$ 940,160	-	-	\$ 940,160
CASH - DEBIT CARD BU	1,735	-	-	1,735
INVESTMENTS:				
STATE BOARD OF ADMIN	189	-	-	189
ASSET RESERVE	-	355,190	-	355,190
EMERGENCY RESERVE	-	227,193	-	227,193
PARK DEVELOPMENT	-	610,918	-	610,918
BILL PAYMENT RESERVE	-	150,896	-	150,896
REVENUE-SERIES 2015	-	-	559,517	559,517
RESERVE-SERIES 2015	-	-	222,968	222,968
PREPAYMENT-SERIES 2015	-	-	19	19
ACCOUNTS RECEIVABLE	3,419	-	-	3,419
ASSESSMENTS RECEIVABLE -ON ROLL	29,011	-	15,872	44,883
DUE FROM OTHER FUNDS	-	-	-	-
DEPOSITS	1,150	-	-	1,150
PREPAID ITEMS	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 975,664</b>	<b>\$ 1,344,197</b>	<b>\$ 798,376</b>	<b>\$ 3,118,237</b>
<b><u>LIABILITIES:</u></b>				
ACCOUNTS PAYABLE	\$ 25,782	\$ -	\$ -	\$ 25,782
ACCRUED EXPENSE PAYABLE	-	-	-	-
SALES TAX PAYABLE	-	-	-	-
DUE TO OTHER FUNDS	-	-	-	-
DEFERRED REVENUE ON-ROLL	29,011	-	15,872	44,883
<b><u>FUND BALANCE:</u></b>				
NON SPENDABLE (Deposits & Prepaid)	1,150	-	-	1,150
ASSIGNED	-	1,344,197	782,504	2,126,701
UNASSIGNED	919,721	-	-	919,721
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b>\$ 975,664</b>	<b>\$ 1,344,197</b>	<b>\$ 798,376</b>	<b>\$ 3,118,237</b>



**Ballantrae CDD**  
**General Fund**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For The Period Beginning October 1, 2017 Ending February 28, 2018**

	<b>FY 2018 ADOPTED BUDGET</b>	<b>BUDGET YEAR-TO-DATE</b>	<b>ACTUAL YEAR-TO-DATE</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>1 REVENUE</b>				
2 LANDOWNER ASSESSMENTS	\$ 1,024,660	\$ 973,427	\$ 995,649	\$ 22,222
3 COUNTY EXCESS FUNDS	2,791	-	-	-
4 FUND BALANCE FORWARD	79,516	-	-	-
5 OTHER INCOME (Access Cards & Misc )	-	-	4,256	4,256
<b>6 TOTAL REVENUE</b>	<b>1,106,967</b>	<b>973,427</b>	<b>999,905</b>	<b>26,478</b>
<b>8 O&amp;M ADMINISTRATIVE EXPENDITURES:</b>				
<b>9 BOARD OF SUPERVISORS</b>				
10 SUPERVISOR STIPENDS	14,000	5,833	5,800	33
11 PAYROLL SERVICES	-	-	-	-
12 NEWSLETTER - BIMONTHLY PRINT & MAILING	10,000	4,167	4,421	(254)
13 WEBSITE SERVER & NAME	880	367	179	188
14 PUBLIC OFFICIALS LIABILITY INSURANCE	3,300	3,300	2,500	800
<b>15 MANAGEMENT SERVICES</b>				
16 ADMINISTRATIVE SERVICES	-	-	-	-
17 DISTRICT MANAGEMENT	53,200	22,167	22,165	2
18 FINANCIAL CONSULTING SERVICES	-	-	-	-
19 ACCOUNTING SERVICES	-	-	-	-
<b>20 ENGINEERING &amp; LEGAL SERVICES</b>				
21 DISTRICT ENGINEER	18,000	7,500	1,400	6,100
22 DISTRICT COUNSEL	17,300	7,208	2,992	4,216
<b>23 ADMINISTRATIVE: OTHER</b>				
24 ANNUAL FINANCIAL AUDIT	3,600	1,500	-	1,500
25 DISCLOSURE REPORT	1,000	417	-	417
26 TRUSTEES FEES	3,775	3,775	-	3,775
27 PROPERTY APPRAISER FEE	150	150	175	(25)
28 LEGAL ADVERTISING	750	313	167	146
29 ARBITRAGE REBATE CALCULATION	650	271	-	271
30 DUES: LICENSES AND FEES	1,200	500	309	191
31 ADMINISTRATIVE CONTINGENCY	5,000	2,083	14	2,069
<b>32 O&amp;M ADMINISTRATIVE SUBTOTAL:</b>	<b>132,805</b>	<b>59,550</b>	<b>40,122</b>	<b>19,428</b>
<b>34 INSURANCE</b>				
35 INSURANCE			-	
36 GENERAL LIABILITY	3,025	3,025	6,003	(2,978)
37 PROPERTY CASUALTY	5,077	5,077	6,211	(1,134)
<b>38 TOTAL INSURANCE</b>	<b>8,102</b>	<b>8,102</b>	<b>12,214</b>	<b>(4,112)</b>
<b>40 UTILITY SERVICES</b>				
41 ELECTRIC UTILITY SERVICES	21,000	8,750	7,247	1,503
42 ELECTRIC UTILITY - RECREATION FACILITIES	15,500	6,458	3,955	2,503
43 ELECTRIC STREET LIGHTING	103,500	43,125	34,376	8,749
44 UTILITY - WATER - CLUBHOUSE & POOLS	10,500	4,375	2,061	2,314
45 STORMWATER ASSESSMENT	2,200	2,200	1,751	449
<b>46 TOTAL UTILITY SERVICES</b>	<b>152,700</b>	<b>64,908</b>	<b>49,390</b>	<b>15,518</b>
<b>48 LAKES/PONDS &amp; LANDSCAPE</b>				
49 LAKES/PONDS: CONTRACTS				
50 AQUATIC CONTRACT	22,800	9,500	9,500	-
<b>51 LAKES/PONDS: OTHER</b>				
52 FOUNTAIN REPAIRS & MAINTENANCE	1,500	625	5,897	(5,272)
53 MITIGATION AREAS: MONITOR & MAINTAIN	1,500	625	-	625
54 LAKE/POND REPAIRS	10,000	4,167	-	4,167
55 INSTALL REPLACE AQUATIC PLANTS	5,000	2,083	-	2,083
<b>56 LANDSCAPING: CONTRACTS</b>				
57 LANDSCAPE MAINTENANCE CONTRACT	144,240	60,100	60,096	4
58 LANDSCAPE OVERSIGHT/MGMT	-	-	-	-
<b>59 LANDSCAPING: OTHER</b>				
60 IRRIGATION REPAIRS AND MAINTENANCE	12,000	5,000	7,588	(2,588)
61 REPLACE PLANTS, MULCH & TREES	77,712	32,380	26,824	5,556
62 SOD & SEED REPLACEMENT	10,000	4,167	-	4,167

**Ballantrae CDD**  
**General Fund**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For The Period Beginning October 1, 2017 Ending February 28, 2018**

	FY 2018 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE (UNFAVORABLE)
63 LANDSCAPE ENHANCEMENT	10,000	4,167	210	3,957
64 EXTRA MOWINGS DURING RAINY SEASON	5,000	2,083	-	2,083
65 RUST PREVENTION FOR IRRIGATION SYSTEM	10,380	4,325	3,460	865
66 FIELD MISCELLANEOUS (INCLUSIVE OF TRAPPER)	13,000	5,417	49	5,368
67 <b>LAKES/PONDS &amp; LANDSCAPE TOTAL</b>	<b>323,132</b>	<b>134,638</b>	<b>113,624</b>	<b>21,014</b>
68				
69 <b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>				
70 <b>STREETS &amp; SIDEWALKS</b>				
71 ENTRY & WALLS MAINTENANCE	2,000	2,000	-	2,000
72 STREET/DECORATIVE LIGHT MAINTENACE	1,000	417	-	417
73 SIDEWALK REPAIR & MAINTENANCE	1,500	625	-	625
74 <b>MAINTENANCE STAFF</b>				
75 EMPLOYEE - SALARIES	79,480	33,117	29,029	4,088
76 EMPLOYEE - P/R TAXES	6,083	2,535	2,604	(69)
77 EMPLOYEE - WORKERS COMP	3,960	3,960	-	3,960
78 PAYROLL FEES	1,900	792	652	140
79 EMPLOYEE- HEALTH & PHONE STIPENDS	9,600	4,000	4,000	-
80 MILEAGE	1,100	458	228	230
81 <b>MAINTENANCE &amp; OPERATIONS SUBTOTAL</b>	<b>106,623</b>	<b>47,903</b>	<b>36,513</b>	<b>11,390</b>
82				
83 <b>CLUBHOUSE &amp; MISCELLANEOUS</b>				
84 <b>CLUBHOUSE &amp; MISCELLANEOUS</b>				
85 PARK/FIELD REPAIRS	2,000	833	-	833
86 CLUBHOUSE FACILITY MAINTENANCE	9,000	3,750	134	3,616
87 CLUBHOUSE TELEPHONE/INTERNET/FAX	4,200	1,750	1,796	(46)
88 MISCELLANEOUS SUPPLIES (Inclusive of Debit Card)	3,500	1,458	1,078	380
89 POOL/FOUNTAIN/SPLASH PAD MAINTENANCE	7,200	3,000	3,842	(842)
90 POOL PERMITS	750	313	-	313
91 SEASONAL LIGHTING	10,000	10,000	19,078	(9,078)
92 PEST CONTROL	520	217	200	17
93 CLUBHOUSE MISCELLANEOUS	17,500	8,496	8,668	(172)
94 <b>SAFETY &amp; SECURITY</b>				
95 PART-TIME LAW ENFORCEMENT DETAILS	50,000	20,833	8,800	12,033
96 SALARY FOR SUMMER MONITOR AT BOTH POOLS	23,500	9,792	-	9,792
97 EMPLOYEE PAYROLL TAXES	2,000	833	-	833
98 EMPLOYEE WORKER'S COMP	1,300	542	-	542
99 VIDEO SURVEILLANCE	-	-	175	(175)
100 SECURITY - OTHER (GATE SERVICE)	1,000	417	669	(252)
101 <b>CLUBHOUSE/SAFETY &amp; SECURITY</b>	<b>132,470</b>	<b>62,234</b>	<b>44,440</b>	<b>17,794</b>
102				
103 <b>O&amp;M CONTINGENCY &amp; CAPITAL PROJECTS</b>				
104 O&M CONTINGENCY	34,257	14,274	-	14,274
105 <b>TOTAL O&amp;M CONTINGENCY &amp; CAPITAL PROJECTS</b>	<b>34,257</b>	<b>14,274</b>	<b>-</b>	<b>14,274</b>
106				
107 <b>TOTAL EXPENDITURES</b>	<b>890,089</b>	<b>391,609</b>	<b>296,303</b>	<b>95,306</b>
108				
109 <b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>216,878</b>	<b>581,818</b>	<b>703,602</b>	<b>121,784</b>
110				
111 <b>OTHER FINANCING SOURCES AND (USES)</b>				
112 <b>RESERVES TRANSFERS OUT-OTHER FINANCING USES</b>	-	-	-	-
113 EMERGENCY RESERVE	-	-	5,714	(5,714)
114 ASSET RESERVE	41,878	-	-	-
115 BILL PAYMENT RESERVE	-	-	-	-
116 PARK DEVELOPMENT RESERVE	175,000	-	-	-
117 <b>TOTAL OTHER FINANCING SOURCES &amp; USES</b>	<b>216,878</b>	<b>-</b>	<b>5,714</b>	<b>(5,714)</b>
118				
119 <b>O&amp;M TOTAL EXPENDITURES</b>	<b>1,106,967</b>	<b>391,609</b>	<b>302,017</b>	<b>-</b>
120				
121 <b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>581,818</b>	<b>697,888</b>	<b>116,070</b>

**Ballantrae CDD**  
**Reserve Fund**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For The Period Beginning October 1, 2017 Ending February 28, 2018**

	<b>FY 2018 ADOPTED BUDGET</b>	<b>BUDGET YEAR-TO-DATE</b>	<b>ACTUAL YEAR-TO-DATE</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUE</b>				
<b>INTEREST REVENUE</b>				
MMK - PARK DEVELOPMENT (interest)	\$ -	-	\$ 884	\$ 884
MMK - ASSET RESERVE (interest)	-	-	514	514
MMK - EMERGENCY RESERVE (interest)	-	-	329	329
MMK - BILL PAYMENT RESERVE (interest)	-	-	218	218
INTEREST EARNINGS	-	-	-	-
<b>TOTAL REVENUE</b>	<b>-</b>	<b>-</b>	<b>1,945</b>	<b>1,945</b>
<b>RESERVES</b>				
BANK FEES	-	-	-	-
ASSET RESERVE	-	-	-	-
<b>TOTAL RESERVES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>1,945</b>	<b>1,945</b>
<b>OTHER FINANCING SOURCES</b>				
<b>RESERVES &amp; CONTINGENCY TRANSFERS IN</b>				
PROJECTS (CONTINGENCY)	-	-	-	-
EMERGENCY RESERVE	-	-	-	-
ASSET RESERVE	41,878	-	-	-
BILL PAYMENT RESERVE	-	-	-	-
PARK DEVELOPMENT RESERVE	175,000	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>216,878</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>216,878</b>	<b>-</b>	<b>1,945</b>	<b>1,945</b>
<b>FUND BALANCE - BEGINNING</b>	<b>-</b>	<b>-</b>	<b>1,342,254</b>	<b>1,342,254</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 216,878</b>	<b>\$ -</b>	<b>\$ 1,344,199</b>	<b>\$ 1,344,199</b>

**Ballantrae CDD**  
**Debt Service Fund - Series 2015**  
**Statement of Revenue, Expenses and Changes in Fund Balance**  
**For The Period Beginning October 1, 2017 Ending February 28, 2018**

	<b>FY 2018 ADOPTED BUDGET</b>	<b>BUDGET YEAR-TO-DATE</b>	<b>ACTUAL YEAR-TO-DATE</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUE</b>				
ASSESSMENT - ON-ROLL	\$ 557,776	55,778	\$ 541,904	\$ 486,126
ASSESSMENT DISCOUNTS	-		-	-
INTEREST EARNINGS	-		1,604	1,604
<b>TOTAL REVENUE</b>	<b>557,776</b>	<b>55,778</b>	<b>543,508</b>	<b>487,730</b>
<b>EXPENDITURES</b>				
INTEREST	262,736	131,368	131,368	-
PRINCIPAL	295,040	-	-	-
PRINCIPAL PREPAYMENT	-	-	-	-
<b>TOTAL CONTINGENCY</b>	<b>557,776</b>	<b>131,368</b>	<b>131,368</b>	<b>-</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>(75,590)</b>	<b>412,140</b>	<b>487,730</b>
<b>OTHER FINANCING SOURCES</b>				
TRANSFER-IN	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>(75,590)</b>	<b>412,140</b>	<b>487,730</b>
<b>FUND BALANCE - BEGINNING</b>	<b>-</b>	<b>-</b>	<b>370,365</b>	<b>370,365</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ -</b>	<b>\$ (75,590)</b>	<b>\$ 782,505</b>	<b>\$ 858,095</b>

**Ballantrae CDD**  
**Bank Reconciliation**  
**February 28, 2018**

	<u>BU Acct</u>	<u>HB Acct</u>	<u>Consolidated Oper accts</u>
Balance Per Bank Statement	\$ 2,966.13	\$ 955,415.34	\$ 958,381.47
Less: Outstanding Checks	(520.00)	(17,701.78)	(18,221.78)
<b><i>Adjusted Bank Balance</i></b>	<b><u><u>\$ 2,446.13</u></u></b>	<b><u><u>\$ 937,713.56</u></u></b>	<b><u><u>\$ 940,159.69</u></u></b>
Beginning Cash Balance Per Books	\$ 2,966.13	\$ 971,356.27	\$ 974,322.40
Deposits / Transfer	-	28,821.43	28,821.43
Transfer From BU account to HB	-	-	-
Cash Disbursements	(520.00)	(62,464.14)	(62,984.14)
<b><i>Balance Per Books</i></b>	<b><u><u>\$ 2,446.13</u></u></b>	<b><u><u>\$ 937,713.56</u></u></b>	<b><u><u>\$ 940,159.69</u></u></b>

# BALLANTRAE CDD

## Check Register FY2018

Date	Ref #	Vendor Name	Memo	Deposits	Disbursements	HB Acct Balance
09/30/2017		<b>EOM Balance Hancock Bank</b>		<b>2,919.00</b>	<b>66,688.48</b>	<b>230,321.34</b>
10/01/2017	1425	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - October		4,433.00	225,888.34
10/02/2017	1426	American Ecosystems, Inc.	Lake & Pond Maint - October		1,900.00	223,988.34
10/02/2017	1427	Egis Insurance Risk Advisors	Insurance		14,714.00	209,274.34
10/02/2017	1428	Poolsure	Pool Maint - October		481.50	208,792.84
10/09/2017	1429	Duke Energy	Electricity		10,550.67	198,242.17
10/09/2017	1430	Florida Fire Service, Inc.	Fire Extinguisher Maint/Repairs		155.50	198,086.67
10/09/2017	1431	Straley Robin Vericker	Legal Svcs thru 9/15/17		125.00	197,961.67
10/09/2017	1432	Suncoast Rust Control, Inc	Rust Prevention - September		865.00	197,096.67
10/09/2017	1433	Vertex Water Features	Service Call - Fountain		80.00	197,016.67
10/09/2017	1434	William Fletcher	Fuel for Equipment (petty cash reimbursement)		17.36	196,999.31
10/09/2017	1435	Tropicare Termite and Pest Control	Pest Control		40.00	196,959.31
10/13/2017	ACH10132017	Paychex	P/R Fees		54.25	196,905.06
10/13/2017	2000258DD	Gary L. Kubler	9/25-10/8 - P/R		1,228.62	195,676.44
10/13/2017	ACH10132017	Paychex	9/25-10/8 - P/R		999.35	194,677.09
10/13/2017	2000257DD	William Fletcher	9/25-10/8 - P/R		1,594.07	193,083.02
10/17/2017	1436	Darren Petrovich	10/1,2,6 - Patrol		640.00	192,443.02
10/17/2017	1437	Dennis Hobbs	Admin Fee		200.00	192,243.02
10/17/2017	1438	FLORIDA DEPT OF ECONOMIC OPPORTUNIT	Annual Filing Fee FY 2018		175.00	192,068.02
10/17/2017	1439	TCASS	9/28, 29 - Patrol		480.00	191,588.02
10/20/2017	1441	Bright House Networks	10/12-11/11 - Cable/Internet/Phone		335.90	191,252.12
10/20/2017	1442	Pasco County Utilities Services Branch	Water		474.81	190,777.31
10/20/2017	1443	Yellowstone Landscape Professionals	Landscape Maint. - Oct / Storm clean up		17,644.25	173,133.06
10/20/2017	1444	Florida Dept of Revenue	3rd Qtr Sales Tax 17		204.33	172,928.73
10/27/2017	1445	Express Press	News Letter - Nov/Dec		1,117.35	171,811.38
10/27/2017	1446	Florida Playstructures & Water Features	Splash Pad Repair		75.00	171,736.38
10/27/2017	1447	Stantec Consulting Services, Inc.	Engineering Svcs thru 10/13/17		1,207.25	170,529.13
10/27/2017	1448	Straley Robin Vericker	Legal Svcs thru 10/15/17		510.75	170,018.38
10/27/2017	1449	Yellowstone Landscape Professionals	Plants & Mulch		10,435.00	159,583.38
10/27/2017	ACH10272017	Paychex	P/R Fees		47.80	159,535.58
10/27/2017	2000265DD	Cecilio A. Thomas Jr.	BOS Mtg - 10/2/17		200.00	159,335.58
10/27/2017	2000264	Christopher Milano	BOS Mtg - 10/2/17		200.00	159,135.58
10/27/2017	2000262DD	Gary L. Kubler	10/9-10/22 - P/R		907.90	158,227.68
10/27/2017	2000260DD	James Fleteau	BOS Mtg - 10/2/17		200.00	158,027.68
10/27/2017	ACH10272017	Paychex	10/9-10/22 - P/R		765.15	157,262.53
10/27/2017	2000263	Richard Levy	BOS Mtg - 10/2/17		200.00	157,062.53
10/27/2017	2000259DD	Stephen Bobick	BOS Mtg - 10/2/17		200.00	156,862.53
10/27/2017	2000261DD	William Fletcher	10/9-10/22 - P/R		1,188.72	155,673.81
10/30/2017	1450	The Pool Doctor	Pool Motor Repair & Wash Grids		3,611.30	152,062.51
10/30/2017	1451	Welch Tennis Courts, Inc.	Tennis Courts Maint		1,696.00	150,366.51
10/31/2017		<b>EOM Balance Hancock Bank</b>		<b>0.00</b>	<b>79,954.83</b>	<b>150,366.51</b>
11/01/2017	1452	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - November		4,433.00	145,933.51
11/08/2017		Deposit	Rentals/Misc	427.00		146,360.51
11/08/2017		Deposit	Rentals/Misc	2,895.00		149,255.51
11/08/2017		Pasco County Tax Collector	Tax Collection - Excess Fees FY 2017	2,812.00		152,067.51
11/10/2017	1453	Illuminations Holiday Lighting	Holiday Lighting (50% Dep)		9,500.00	142,567.51
11/10/2017	ACH11102017	Paychex	P/R Fees		46.03	142,521.48
11/10/2017	2000271	Christopher Milano	BOS Mtg - 11/7/17		200.00	142,321.48
11/10/2017	2000369DD	Gary L. Kubler	10/23-11/5/17 - P/R		1,304.73	141,016.75
11/10/2017	2000267DD	James Fleteau	BOS Mtg - 11/7/17		200.00	140,816.75
11/10/2017	ACH11102017	Paychex	10/23-11/5/17 - P/R		1,049.93	139,766.82
11/10/2017	2000270	Richard Levy	BOS Mtg - 11/7/17		200.00	139,566.82
11/10/2017	2000266DD	Stephen Bobick	BOS Mtg - 11/7/17		200.00	139,366.82
11/10/2017	2000268DD	William Fletcher	10/23-11/5/17 - P/R		1,653.82	137,713.00
11/10/2017	1454	American Ecosystems, Inc.	Lake & Pond Maint - November		1,900.00	135,813.00
11/10/2017	1455	Angela Clifton Photography	Photography		900.00	134,913.00
11/10/2017	1456	Bright House Networks	11/12-12/11 - Internet/Phone		335.90	134,577.10
11/10/2017	1457	Duke Energy	Electricity		10,746.63	123,830.47
11/10/2017	1458	Florida Courts, Inc.	Resurface Court (50%)		3,400.00	120,430.47
11/10/2017	1459	Himes Electrical Services, Inc	Repair GFI		134.00	120,296.47
11/10/2017	1460	Poolsure	Pool Maint - November		481.50	119,814.97
11/10/2017	1461	Suncoast Rust Control, Inc	Rust Prevention - October		865.00	118,949.97
11/10/2017	1462	Tropicare Termite and Pest Control	Pest Control - October		40.00	118,909.97
11/10/2017	1463	Yellowstone Landscape Professionals	Landscape Maint - Nov / Prune & Lift Trees		17,733.54	101,176.43
11/13/2017	1464	Darren Petrovich	Patrol - 10/11,15,20 2017		640.00	100,536.43
11/13/2017	1465	Dennis Hobbs	Security Admin Fee - October		520.00	100,016.43
11/13/2017	1466	TCASS	Patrol - 10/7,8,10,14,16,21,22,24,26,29 2017		2,240.00	97,776.43
11/13/2017	1467	William Fletcher	Petty Cash Reimbursement		44.45	97,731.98
11/14/2017		Pasco County Tax Collector	6/1-11/1 - Tax Collections - Installments	3,857.16		101,589.14
11/17/2017	1468	Pasco County Utilities Services Branch	Water		374.53	101,214.61
11/22/2017		Pasco County Tax Collector	6/1-6/30/17 - Interest Tax Collections	17.26		101,231.87
11/22/2017	1469	Florida Courts, Inc.	Resurface Courts (final)		3,400.00	97,831.87
11/22/2017	1470	Ibukun Woodson	Rental Refund		50.00	97,781.87
11/24/2017		Pasco County Tax Collector	11/1-11/12/17 - Tax Collections	74,556.49		172,338.36
11/24/2017	ACH11242017	Paychex	P/R Fee		104.25	172,234.11
11/24/2017	2000273DD	Gary L. Kubler	11/6-11/19/17 - P/R		933.26	171,300.85
11/24/2017	ACH11242017	Paychex	11/6-11/19/17 - P/R		811.89	170,488.96
11/24/2017	2000272DD	William Fletcher	11/6-11/19/17 - P/R		1,282.69	169,206.27

# BALLANTRAE CDD

## Check Register FY2018

Date	Ref #	Vendor Name	Memo	Deposits	Disbursements	HB Acct Balance
11/28/2017	1471	Mike Fasano, Pasco County Tax Collector	Tax - Stormwater		1,751.04	167,455.23
11/28/2017	1472	Securiteam	Service Call - Cameras		175.00	167,280.23
11/30/2017		<b>EOM Balance Hancock Bank</b>		<b>84,564.91</b>	<b>67,651.19</b>	<b>167,280.23</b>
12/01/2017	1473	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - December		4,433.00	162,847.23
12/08/2017		Pasco County Tax Collectors	11/13-11/20/17 - Tax Collections	248,222.51		411,069.74
12/08/2017	1474	American Ecosystems, Inc.	Lake & Pond Maint - November		1,900.00	409,169.74
12/08/2017	1475	Pasco County Utilities Services Branch	Water		633.33	408,536.41
12/08/2017	1476	Poolsure	Pool Maint - December		515.21	408,021.20
12/08/2017	1477	Securiteam	Service Call - Cameras		300.00	407,721.20
12/08/2017	1478	Straley Robin Vericker	Legal Svcs thru 11/15/17		1,601.20	406,120.00
12/08/2017	1479	Yellowstone Landscape Professionals	Landscape Maint - December		12,019.25	394,100.75
12/08/2017	1480	Dennis Hobbs	Admin Fee - November		200.00	393,900.75
12/08/2017	1481	Suncoast Rust Control, Inc	Rust Prevention - November		865.00	393,035.75
12/08/2017	1482	TCASS	11/5,11,12,25,26/17 - Patrol		1,400.00	391,635.75
12/08/2017	ACH12082017	Paychex	P/R Fees		44.25	391,591.50
12/08/2017	2000275DD	Gary L. Kubler	11/20-12/3 - P/R		1,253.99	390,337.51
12/08/2017	ACH12082017	Paychex	11/20-12/3 - P/R		1,014.90	389,322.61
12/08/2017	2000274DD	William Fletcher	11/20-12/3 - P/R		1,650.24	387,672.37
12/11/2017	1483	Vertex Water Features	Fountain Repairs & Maint.		5,076.73	382,595.64
12/11/2017	1484	Duke Energy	Electricity		11,260.71	371,334.93
12/12/2017		Pasco County Tax Collectors	11/21-11/27/17 - Tax Collections	157,798.83		529,133.76
12/18/2017		Pasco County Tax Collectors	11/28-12/3 - Tax Collections	925,361.19		1,454,494.95
12/19/2017	ACH12192017	Paychex	P/R Fee		47.80	1,454,447.15
12/19/2017	2000282DD	Cecilio A. Thomas Jr.	BOS Mtg - 12/4/17		200.00	1,454,247.15
12/19/2017	200280DD	Christopher Milano	BOS Mtg - 12/4/17		200.00	1,454,047.15
12/19/2017	2000279DD	Gary L. Kubler	12/4-12/17 - P/R		1,242.67	1,452,804.48
12/19/2017	2000277DD	James Plateau	BOS Mtg - 12/4/17		200.00	1,452,604.48
12/19/2017	ACH12192017	Paychex	12/4-12/17 - P/R		1,175.49	1,451,428.99
12/19/2017	200281	Richard Levy	BOS Mtg - 12/4/17		200.00	1,451,228.99
12/19/2017	2000276DD	Stephen Bobick	BOS Mtg - 12/4/17		200.00	1,451,028.99
12/19/2017	2000278DD	William Fletcher	12/4-12/17 - P/R		1,901.48	1,449,127.51
12/27/2017	1485	American Park and Recreation	Swing seat, clevis		172.00	1,448,955.51
12/27/2017	1486	Bright House Networks	12/12-1/11 - Internet/Phone		335.90	1,448,619.61
12/27/2017	1487	Express Press	Newsletter		1,201.66	1,447,417.95
12/27/2017	1488	Stantec Consulting Services, Inc.	Engineering Svcs thru 12/8/17		192.50	1,447,225.45
12/27/2017	1489	Tropicare Termite and Pest Control	Pest Control - November		40.00	1,447,185.45
12/27/2017	1490	William Fletcher	Supplies		13.61	1,447,171.84
12/27/2017	1491	Yellowstone Landscape Professionals	Irrigation Repairs		387.50	1,446,784.34
12/28/2017	1492	Straley Robin Vericker	Legal Svcs thru 12/15/17		245.00	1,446,539.34
12/29/2017		Pasco County Tax Collectors	12/4-12/17/17 Tax Collections	81,210.13		1,527,749.47
12/31/2017		<b>EOM Balance Hancock Bank</b>		<b>1,412,592.66</b>	<b>52,123.42</b>	<b>1,527,749.47</b>
01/01/2018	1493	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - January		4,433.00	1,523,316.47
01/01/2018	1494	Ballantrae CDD C/O US Bank	Tax Collection Distribution c/o US Bank		526,501.64	996,814.83
01/04/2018		Paychex	Deposit	55.50		996,870.33
01/05/2018	ACH01052018	Paychex	P/R Fee		74.25	996,796.08
01/05/2018	2000284DD	Gary L. Kubler	12/18-12/31 - P/R		1,253.99	995,542.09
01/05/2018	ACH01052018	Paychex	12/18-12/31 - P/R		1,034.27	994,507.82
01/05/2018	2000283DD	William Fletcher	12/18-12/31 - P/R		1,592.23	992,915.59
01/10/2018	1495	American Ecosystems, Inc.	Lake & Pond Maint - January		1,900.00	991,015.59
01/10/2018	1496	Dennis Hobbs	Admin Fee - December		320.00	990,695.59
01/10/2018	1497	Poolsure	Pool Maint - January		515.21	990,180.38
01/10/2018	1498	Suncoast Rust Control, Inc	Rust Prevention - December		865.00	989,315.38
01/10/2018	1499	TCASS	12/2,3,16,17,23,24,30 - Patrol		1,400.00	987,915.38
01/10/2018	1500	Yellowstone Landscape Professionals	Landscape Maint.		16,389.00	971,526.38
01/12/2018		Pasco County Tax Collector	12/18-12/31/17 - Tax Collections	19,648.15		991,174.53
01/16/2018	1501	Duke Energy	Electricity		3,091.12	988,083.41
01/17/2018	1502	Pasco County Utilities Services Branch	Water		359.78	987,723.63
01/17/2018	1503	Illuminations Holiday Lighting	Holiday Lighting - Final		9,500.00	978,223.63
01/19/2018	1508	Florida Dept of Revenue	4th Qtr. 2017		199.15	978,024.48
01/19/2018	ACH01192018	Paychex	P/R Fee		197.05	977,827.43
01/19/2018	2000291DD	Cecilio A. Thomas Jr.	BOS Mtg - 1/9/18		200.00	977,627.43
01/19/2018	2000290	Christopher Milano	BOS Mtg - 1/9/18		200.00	977,427.43
01/19/2018	2000288DD	Gary L. Kubler	1/1-1/14/18 - P/R		956.34	976,471.09
01/19/2018	2000286DD	James Plateau	BOS Mtg - 1/9/18		200.00	976,271.09
01/19/2018	ACH01192018	Paychex	1/1-1/14/18 - P/R		785.46	975,485.63
01/19/2018	2000289	Richard Levy	BOS Mtg - 1/9/18		200.00	975,285.63
01/19/2018	2000285DD	Stephen Bobick	BOS Mtg - 1/9/18		200.00	975,085.63
01/19/2018	2000287DD	William Fletcher	1/1-1/14/18 - P/R		1,321.20	973,764.43
01/22/2018	1504	Yellowstone Landscape Professionals	Irrigation Repairs		1,001.69	972,762.74
01/30/2018	1505	Dennis Hobbs	Admin Fee - January		200.00	972,562.74
01/30/2018	1506	TCASS	1/13,14,20,21,28, - Patrol		1,000.00	971,562.74
01/30/2018	1507	Duke Energy	11/28-12/28 - 3542 Ballantrae Blvd Pump		206.47	971,356.27
01/31/2018		<b>EOM Balance Hancock Bank</b>		<b>19,703.65</b>	<b>576,096.85</b>	<b>971,356.27</b>
02/01/2018	1509	DPFG MANAGEMENT & CONSULTING, LLC	CDD Mgmt - February		4,433.00	966,923.27
02/02/2018		Deposit	Rentals	475.00		967,398.27
02/02/2018	ACH02022018	Paychex	P/R Fee		44.25	967,354.02
02/02/2018	2000293DD	Gary L. Kubler	1/15-1/28/18 - P/R		1,287.55	966,066.47
02/02/2018	ACH02022018	Paychex	1/15-1/28/18 - P/R		959.97	965,106.50



# BALLANTRAE CDD

## Check Register FY2018

Date	Ref #	Vendor Name	Memo	Deposits	Disbursements	HB Acct Balance
02/02/2018	2000292DD	William Fletcher	1/15-1/28/18 - P/R		1,658.96	963,447.54
02/05/2018	1510	Duke Energy	11/30-1/2 - Streetlights		8,501.26	954,946.28
02/05/2018	1511	Bright House Networks	1/12-2/11 - Cable/Internet		336.27	954,610.01
02/05/2018	1512	DCSI, Inc	Proxy Cards		369.00	954,241.01
02/05/2018		Deposit	Rentals	200.00		954,441.01
02/05/2018		Darren Petrovich	Refund CDD for Unworked Hours	440.00		954,881.01
02/06/2018	1513	Poolsure	Pool Maint - February		486.32	954,394.69
02/06/2018	1514	Suncoast Rust Control, Inc	Rust Prevention - January		865.00	953,529.69
02/06/2018	1515	Tampa Bay Times	Legal Ad		83.60	953,446.09
02/06/2018	1516	Tropicare Termite and Pest Control	Pest Control - December		40.00	953,406.09
02/06/2018	1517	William Fletcher	Petty Cash - Reimbursement		18.84	953,387.25
02/06/2018	1518	Yellowstone Landscape Professionals	Landscape Maint - February		12,019.25	941,368.00
02/08/2018		Deposit	Rentals	825.00		942,193.00
02/09/2018	1519	American Ecosystems, Inc.	Lake & Pond Maint. - Feb		2,720.00	939,473.00
02/09/2018	1520	Pasco County Utilities Services Branch	Water		293.09	939,179.91
02/09/2018	1521	Poolsure	Pool Maint - March		505.58	938,674.33
02/09/2018	1522	Straley Robin Vericker	Legal Svcs thru 1/15/18		325.00	938,349.33
02/13/2018		Pasco County Tax Collector	1/1-1/31/18 - Tax Collections	26,786.10		965,135.43
02/14/2018		Pasco County Tax Collector	Tax Collection - Interest	95.33		965,230.76
02/14/2018	1523	Yellowstone Landscape Professionals	Replace Pump & Motor @ Mentmore Well		5,066.67	960,164.09
02/15/2018	ACH02152018	Hancock Bank - Op	Return check Fee		34.00	960,130.09
02/16/2018	1524	Yellowstone Landscape Professionals	Irrigation Repairs		277.50	959,852.59
02/16/2018	ACH02162018	Paychex	P/R Fee		47.80	959,804.79
02/16/2018	2000300DD	Cecilio A. Thomas Jr.	BOS Mtgs - 1/18 & 2/5/18		400.00	959,404.79
02/16/2018	2000299	Christopher Milano	BOS Mtgs - 1/18 & 2/5/18		400.00	959,004.79
02/16/2018	2000297DD	Gary L. Kubler	1/29-2/11/18 - P/R		956.34	958,048.45
02/16/2018	2000295DD	James Plateau	BOS Mtgs - 1/18 & 2/5/18		400.00	957,648.45
02/16/2018	ACH02162018	Paychex	1/29-2/11/18 - P/R		780.80	956,867.65
02/16/2018	2000298	Richard Levy	BOS Mtgs - 1/18 & 2/5/18		400.00	956,467.65
02/16/2018	2000294DD	Stephen Bobick	BOS Mtgs - 1/18 & 2/5/18		400.00	956,067.65
02/16/2018	2000296DD	William Fletcher	1/29-2/11/18 - P/R		1,315.18	954,752.47
02/20/2018	1525	Bright House Networks	2/12-3/11 - Phone		336.28	954,416.19
02/26/2018	1526	Ballantrae CDD C/O US Bank	Tax Collection Distribution c/o US Bank		16,392.63	938,023.56
02/26/2018	1527	Straley Robin Vericker	Legal Svcs thru 2/15/18		310.00	937,713.56
02/28/2018		EOM Balance Hancock Bank		28,821.43	62,464.14	937,713.56

**BALLANTRAE CDD - STATEMENT 1**  
**FY 2018 ADOPTED BUDGET**  
**GENERAL FUND (O&M)**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 - 5 MO. 10/01-02/28/2017	FY 2018 ADOPTED	VARIANCE 2017-2018
<b>O&amp;M REVENUES:</b>							
LANDOWNER ASSESSMENTS	\$ 914,879	\$ 912,049	\$ 1,031,399	\$ 1,024,660	\$ 982,649	\$ 1,024,660	\$ -
EXCESS FEES CARRYFORWARD PREVIOUS YEARS	-	-	2,791	-	-	2,791	2,791
CARRYOVER FROM PREVIOUS YEARS (FUND BALANCE FORWARD)	-	-	-	-	-	79,516	79,516
OTHER INCOME	7,912	7,411	9,272	-	4,935	-	-
<b>O&amp;M TOTAL REVENUES:</b>	<b>922,791</b>	<b>919,460</b>	<b>1,043,462</b>	<b>1,024,660</b>	<b>987,584</b>	<b>1,106,967</b>	<b>82,307</b>
<b>O&amp;M ADMINISTRATIVE EXPENDITURES:</b>							
<b>BOARD OF SUPERVISORS</b>							
SUPERVISOR STIPENDS	10,675	11,600	15,000	14,000	4,800	14,000	-
PAYROLL SERVICES	-	-	-	-	-	-	-
NEWSLETTER - BIMONTHLY PRINT & MAILING	965	1,291	1,612	2,000	650	10,000	8,000
WEBSITE SERVER & NAME	-	-	168	160	206	880	720
PUBLIC OFFICIALS LIABILITY INSURANCE	5,369	2,500	2,658	2,925	2,500	3,300	375
<b>MANAGEMENT SERVICES</b>							
ADMINISTRATIVE SERVICES	5,000	5,000	2,938	-	-	-	-
DISTRICT MANAGEMENT	30,000	30,000	34,908	38,200	15,916	53,200	15,000
FINANCIAL CONSULTING SERVICES	5,000	5,000	10,121	-	-	-	-
ACCOUNTING SERVICES	15,000	15,000	5,439	-	-	-	-
<b>ENGINEERING &amp; LEGAL SERVICES</b>							
DISTRICT ENGINEER	29,985	11,637	15,949	17,000	8,098	18,000	1,000
DISTRICT COUNSEL	16,220	15,745	37,433	17,300	6,388	17,300	-
<b>ADMINISTRATIVE: OTHER</b>							
ANNUAL FINANCIAL AUDIT	3,200	3,400	3,600	8,000	-	3,600	(4,400)
DISCLOSURE REPORT	1,100	1,000	-	1,000	-	1,000	-
TRUSTEES FEES	3,771	2,200	3,771	3,775	-	3,775	-
PROPERTY APPRAISER FEE	150	150	150	150	-	150	-
LEGAL ADVERTISING	1,133	953	2,033	750	274	750	-
ARBITRAGE REBATE CALCULATION	650	650	650	650	-	650	-
DUES, LISCENSES AND FEES	1,088	1,057	225	1,200	397	1,200	-
ADMINISTRATIVE CONTINGENCY	-	-	685	20,000	-	5,000	(15,000)
<b>O&amp;M ADMINISTRATIVE TOTAL:</b>	<b>129,306</b>	<b>107,183</b>	<b>137,340</b>	<b>127,110</b>	<b>39,229</b>	<b>132,805</b>	<b>5,695</b>
<b>INSURANCE</b>							
INSURANCE					-		
GERNERAL LIABILITY	6,856	5,724	5,000	5,500	10,449	3,025	(2,475)
PROPERTY CASUALTY	4,188	5,354	3,519	3,871	-	5,077	1,206
<b>INSURANCE TOTAL</b>	<b>11,044</b>	<b>11,078</b>	<b>8,519</b>	<b>9,371</b>	<b>10,449</b>	<b>8,102</b>	<b>(1,269)</b>
<b>UTILITY SERVICES</b>							
ELECTRIC UTILITY SERVICES	20,920	20,221	20,651	20,500	6,684	21,000	500
ELECTRIC UTILITY - RECREATION FACILITIES	14,543	14,591	12,302	16,000	3,775	15,500	(500)
ELECTRIC STREET LIGHTING	102,180	102,449	100,576	103,500	34,431	103,500	-
UTILITY - WATER - CLUBHOUSE & POOLS	7,484	8,610	13,527	9,500	5,031	10,500	1,000
STORMWATER ASSESSMENT	911	866	1,105	1,105	1,129	2,200	1,095
<b>UTILITY SERVICES SUBTOTAL</b>	<b>146,038</b>	<b>146,737</b>	<b>148,161</b>	<b>150,605</b>	<b>51,050</b>	<b>152,700</b>	<b>2,095</b>
<b>LAKES/PONDS &amp; LANDSCAPE</b>							
<b>LAKES/PONDS: CONTRACTS</b>							
AQUATIC CONTRACT	22,800	22,800	22,800	22,800	9,500	22,800	-
<b>LAKES/PONDS: OTHER</b>							
FOUNTAIN REPAIRS & MAINTNANCE	-	7,591	905	1,500	-	1,500	-
MITIGATION AREAS: MONITOR & MAINTAIN	1,570	-	-	1,500	-	1,500	-
LAKE/POND REPAIRS	8,850	2,400	15,150	5,000	-	10,000	5,000
INSTALL/REPLACE AQUATIC PLANTS	-	-	4,750	5,000	-	5,000	-
<b>LANDSCAPING: CONTRACTS</b>							
LANDSCAPE MAINTENANCE CONTRACT	247,385	174,507	154,246	144,231	48,077	144,240	9
LANDSCAPE OVERSIGHT/MANAGEMENT	6,000	6,000	-	-	-	-	-
<b>LANDSCAPING: OTHER</b>							
IRRIGATION REPAIRS AND MAINTENANCE	9,313	12,897	9,493	5,000	4,084	12,000	7,000
REPLACE PLANTS, MULCH & TREES	15,395	25,946	24,567	51,212	16,754	77,712	26,500
SOD & SEED REPLACEMENT	-	400	1,259	10,000	-	10,000	-
LANDSCAPE ENHANCEMENT	-	-	12,305	28,660	-	10,000	(18,660)
EXTRA MOWINGS DURING RAINY SEASON	-	-	-	5,000	-	5,000	-
RUST PREVENTION FOR IRRIGATION SYSTEM	9,600	10,400	10,185	10,380	3,460	10,380	-
FIELD MISCELLANEOUS (INCLUSIVE OF TRAPPER)	-	-	2,441	-	4,799	13,000	13,000
<b>LAKES/PONDS &amp; LANDSCAPE TOTAL</b>	<b>320,913</b>	<b>262,941</b>	<b>258,101</b>	<b>290,283</b>	<b>86,674</b>	<b>323,132</b>	<b>32,849</b>
<b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>							
<b>STREETS &amp; SIDEWALKS</b>							
ENTRY & WALLS MAINTENANCE	-	350	-	2,000	1,625	2,000	-
STREET/DECORATIVE LIGHT MAINTENANCE	-	-	-	1,000	-	1,000	-
SIDEWALK REPAIR & MAINTENANCE	2,600	-	-	1,500	-	1,500	-
<b>MAINTENANCE STAFF</b>							
EMPLOYEE - SALARIES	55,555	70,289	73,503	76,000	29,654	79,480.00	3,480
EMPLOYEE - P/R TAXES	4,437	5,938	8,698	5,814	2,484	6,083	269
EMPLOYEE - WORKERS COMP	3,612	3,243	3,300	3,960	3,537	3,960	-
PAYROLL PROCESSING FEES	-	-	820	1,365	769	1,900.00	535
EMPLOYEE- HEALTH & PHONE STIPENDS	4,800	10,000	7,200	9,600	1,600	9,600	-
MILEAGE	1,267	847	580	1,100	107	1,100	-
<b>STREETS, SIDEWALKS, MAINTENANCE &amp; OPERATIONS</b>	<b>72,271</b>	<b>90,667</b>	<b>94,101</b>	<b>102,339</b>	<b>39,776</b>	<b>106,623</b>	<b>4,284</b>

**BALLANTRAE CDD - STATEMENT 1**  
**FY 2018 ADOPTED BUDGET**  
**GENERAL FUND (O&M)**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 - 5 MO. 10/01-02/28/2017	FY 2018 ADOPTED	VARIANCE 2017-2018
83 CLUBHOUSE & SAFETY & SECURITY							
84 CLUBHOUSE & MISCELLANEOUS							
85 PARK/FIELD REPAIRS	-	2,094	3,365	2,000	-	2,000	-
86 CLUBHOUSE FACILITY MAINTENANCE	9,598	6,969	2,256	9,000	2,300	9,000	-
87 CLUBHOUSE TELEPHONE/INTERNET/FAX	3,816	3,933	4,028	4,200	1,676	4,200	-
88 MISCELLANEOUS SUPPLIES (INCLUSIVE OF DEBIT CARD)	3,419	2,153	1,031	3,500	3,500	3,500	-
89 POOL/FOUNTAIN/SPALSH PAD MAINTENANCE	10,067	10,169	8,163	7,200	9,444	7,200	-
90 POOL PERMITS	-	-	705	-	-	750	750
91 SEASONAL LIGHTING	8,000	9,000	26,200	15,000	10,700	10,000	(5,000)
92 PEST CONTROL	-	-	755	-	160	520	520
93 CLUBHOUSE MISCELLANEOUS	6,877	10,712	7,297	10,000	2,251	17,500	7,500
94 SAFETY & SECURITY							
95 PART-TIME LAW ENFORCEMENT DETAILS	38,590	35,760	41,960	50,000	8,600	50,000	-
96 SALARY FOR SUMMER MONITOR AT BOTH POOLS	14,978	13,420	16,911	23,500	259	23,500	-
97 EMPLOYEE P/R TAXES	1,215	1,128	1,388	2,000	-	2,000	-
98 EMPLOYEE WORKER'S COMP	1,226	1,030	1,111	1,300	-	1,300	-
99 VIDEO SURVEILLANCE	95	-	185	-	-	-	-
100 SECURITY - OTHER (GATE SERVICE)	-	-	3,974	-	105	1,000	1,000
101 CLUBHOUSE & SAFETY & SECURITY	97,881	96,368	119,329	127,700	38,995	132,470	4,770
102							
103 O&M CONTINGENCY & CAPITAL PROJECTS							
104 O&M Contingency	25,318	6,618	13,997	27,102	34,257	34,257	7,155
105 TOTAL O&M CONTINGENCY & CAPITAL PROJECTS	25,318	6,618	13,997	27,102	34,257	34,257	7,155
106							
107 TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	802,771	721,592	779,548	834,510	300,430	890,089	55,579
108							
109 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.	120,020	197,868	263,914	190,150	687,154	216,878	26,728
110							
111 OTHER FINANCING SOURCES AND (USES)							
112 RESERVES TRANSFERS OUT-OTHER FINANCING USES							
113 EMERGENCY RESERVE	100,000	25,000	-	-	-	-	-
114 ASSET RESERVE	69,458	50,000	-	50,000	-	41,878	(8,122)
115 BILL PAYMENT RESERVE	100,000	-	-	-	-	-	-
116 PARK DEVELOPMENT RESERVE	110,150	110,150	175,000	140,150	-	175,000	34,850
117 TOTAL OTHER FINANCING SOURCES AND (USES)	379,608	185,150	175,000	190,150	-	216,878	26,728
118							
119 O&M TOTAL EXPENDITURES	1,959,832	906,742	954,548	1,024,660	300,430	1,106,967	82,307
120							
121 NET CHANGE IN FUND BALANCE	(259,588)	12,718	88,914	-	687,154	(0)	(0)

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
<b>O&amp;M EXPENDITURES ADMINISTRATIVE:</b>			
Supervisor Stipends		\$ 14,000.00	Assumes 5 supervisor to be paid for 14 meetings (workshops, etc.)
Newsletter	Express Press	10,000	Newsletter mailing costs, every other month
Website Server & Name	Steve White & Google Office	\$ 880.00	Google services is \$60 per month + \$160 website services
Public officials liability Insurance	Stahl Insurance	\$ 3,300.00	Pursuant to agent
Administrative Services	Not applicable	\$ -	No longer utilized
District Management	DPFG - Three Year Contract	\$ 53,200.00	
Financial Consulting Services	Not applicable	\$ -	No longer utilized
Accounting Services	Not applicable	\$ -	No longer utilized
District Engineer	Stantec-Tonja Stewart	\$ 18,000.00	Pursuant to contract and based on need
District Counsel	Strayley & Robin	\$ 17,300.00	
Annual Financial Audit	FY 2016: \$3,500; FY 2017: \$3,600 and FY 2018:\$3,700	\$ 3,600.00	Dibartolomeo
Disclosure Report		\$ 1,000.00	
Trustee Fees	US Bank - Series 2015	\$ 3,775.00	Confirmed with trustee
Property Appraiser Fee	Pasco County	\$ 150.00	
Legal Advertising	local newspaper	\$ 750.00	Estimated public notice for 3 public hearings, 1 yearly meeting schedule
Arbitrage Rebate	LLS Tax Solutions	\$ 650.00	
Dues Licenses & Fees		\$ 1,200.00	Includes \$175 required by State Statute, Pasco Alliance renewal and other mics.
Administrative Contingency		\$ 5,000.00	
		<b>\$ 132,805.00</b>	

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
------------------------------	--------	---------------------------	---------------------------

**O&M FIELD OPERATIONS EXPENDITURES**

Electric Utility Services	Progress Energy	\$ 21,000.00	Average billing
Electric Utility Services - Recreation	Progress Energy	\$ 15,500.00	Average billing
Electric Streetlighting	Progress Energy	\$ 103,500.00	Average billing
Utility-Water-Clubhouse & pools	Pasco County	\$ 10,500.00	Average billing
Stormwater Assessment	Pasco County Tax Collector	\$ 2,200.00	To account for increase
Aquatic Contract	American Ecosystems	\$ 22,800.00	Pursuant to contract
Fountain repairs & Maintenance	Misc	\$ 1,500.00	Estimated, as needed
Mitigation Areas:Monitor & Maintain	Misc	\$ 1,500.00	Estimated, as needed
Lake/Pond Repairs	Misc	\$ 10,000.00	Earmarked to remove the failing dock as well as estimated, as needed
Install/Replace Aquatic Plants	American Ecosystems	\$ 5,000.00	Pursuant to presentation to install plants
General Liability Insurance	Egis Insurance	\$ 3,025.00	Pursuant to agent
Property Casualty	Egis Insurance	\$ 5,077.00	Pursuant to agent
Landscape Maintenance Contract	Yellowstone	\$ 144,240.00	Pursuant to contract addendum - \$12,020 monthly
Landscape Oversight/Management	Not applicable	\$ -	No longer utilized
Irrigation Repairs & Maintenance	Yellowstone	\$ 12,000.00	As needed, also pursuant to irrigation study to be performed by USIS
Replace Plants, Mulch & Trees	Yellowstone	\$ 77,712.00	1x yearly mulch-\$16,000, annuals \$3,803 per rotation (4 rotations) Mulch and annuals total \$31,212. \$26,500 for replacement at the village entrances (\$3,000 each) and the main entrance (\$8,000) Additional \$20,000 for misc. replacement

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
Sod & Seed Replacement	Yellowstone	\$ 10,000.00	As needed
Landscape Enhancement	Yellowstone - TBD	\$ 10,000.00	Projects that come up during the year
Extra Mowings During Rainy Season	Yellowstone	\$ 5,000.00	As needed
<b>O&amp;M FIELD OPERATIONS EXPENDITURES CONTINUED</b>			
Rust Prevention for Irrigation System	Suncoast Rust	\$ 10,380.00	Monthly charge per contract
FIELD MISCELLANEOUS INCUSIVE OF TRAPPER		\$ 13,000.00	Five park benches along Ballantra & Mentmore Blvds.Misc., & trapper
Entry & Walls Maintenance	various	\$ 2,000.00	Estimated, as needed
Street/Decorative Light Maintenance	various	\$ 1,000.00	Estimated, as needed
Castleway Wall/Fence (New)	Not applicable	\$ -	Not for the FY 2017 year
Sidewalk Repair & Maintenance	various	\$ 1,500.00	Estimated, as needed
Additional Part-time Employee (New)		\$ -	
Employee-Salaries		\$ 79,480.00	Maintenance supervisor - \$19.44 per hour. Assistant maintenance-\$13.79 per hour. Both employees work 40 hours. Plus overtime hours for meeting attendance and other misc.
Employee-P/R Taxes		\$ 6,083.40	7.65% of payroll
Employee - Workers Comp	Stahl Insurance	\$ 3,960.00	Add 10% to PY actual per insurance agent.
Payroll processing fees	Paychex	\$ 1,900.00	Prior DM included as part of salaries. Prior amount was \$190 per month. Year end of processing at \$105
Employee-Health & Phone Stipends		\$ 9,600.00	
Mileage	various	\$ 1,100.00	Estimated, as needed

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
<b>PARKS &amp; RECREATION</b>			
Park & Field Repairs	various	\$ 2,000.00	Estimated, as needed
Clubhouse Facility Maintenance	various	\$ 9,000.00	Estimated, as needed (includes swipe cards, signage, pest control, etc.).
Clubhouse, telephone & internet	Brighthouse	\$ 4,200.00	
Miscellaneous Supplies	various	\$ 3,500.00	Estimated, as needed
Pool/Fountain/Splashpad Maintenance	Poolsure	\$ 7,200.00	\$750 for 6 months and \$450 for six months for a total of \$7,200
Pool Permits		\$ 750.00	as required by Statute
Seasonal Lighting		\$ 10,000.00	
Pest Control		\$ 520.00	Tropicare Termite - \$40 monthly
Clubhouse Miscellaneous	TO BE DETERMINED	\$ 17,500.00	Additional misc expenditures as needed and \$10,000 earmarked for a table seating area near the grills
Part-Time Law Enforcement Details	FHP	\$ 50,000.00	Paid at \$40 per hour - Approximately 1,125 hours
Salary for Summer Monitor at Both Pools		\$ 23,500.00	Paid at \$10 per hour
Employee P/R Taxes		\$ 2,000.00	7.65% of gross payroll
Employee Workers Comp		\$ 1,300.00	
GATE REPAIR SERVICE		\$ 1,000.00	

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
<b>RESERVES &amp; CONTINGENCY</b>			
O&M contingency		\$ 34,257.00	
O&M Projects		\$ -	To be Determined
Transfer to Emergency Reserve			
Transfer to Asset Reserve		\$ 41,878.00	Based on Custom reserves Study the amount at the end of FY 2018 should be \$395,827
Transfer to Bill Payment Reserve		\$ -	Pursuant to GASB; Bill payment reserve should represent 3 months of expenditures before other financing uses (transfers)
Transfer to Park Development Reserve		\$ 175,000.00	



STATEMENT 3  
 BALLANTRAE CDD  
 ADOPTED FY 2018 BUDGET - SERIES 2015  
 DEBT SERVICE ASSESSMENT

	FY 2018 PROPOSED BUDGET
<b>REVENUE</b>	
ASSESSMENTS ON-ROLL	\$ 557,776
INTEREST--INVESTMENT	-
<b>TOTAL REVENUE</b>	<b>557,776</b>
<b>EXPENDITURES</b>	
DEBT SERVICE OBLIGATION	557,776
<b>TOTAL EXPENDITURES</b>	<b>557,776</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	-

TOTAL DS BUDGET	\$ 557,776.18
COLLECTION COST @ 6%	<u>\$ 35,098.34</u>
TOTAL	<u><u>\$ 592,874.52</u></u>

## Over Expenditures

### PROPERTY CASUALTY

EXPENDITURES	DATE	VENDOR	INVOICE	AMOUNT
Commercial Property	9/22/2017	Egis	6307	2,615
General Property	9/22/2017	Egis	6306	6,211
<b>TOTAL INSURANCE EXPENDITURES</b>				<b>8,826</b>

### FOUNTAIN REPAIRS & MAINTENANCE

EXPENDITURES	DATE	VENDOR	INVOICE	AMOUNT
New motor	11/29/2017	Vertex Water Features	880024723	3,326
New cable	11/30/2017	Vertex Water Features	880025433	1,751
<b>TOTAL FOUNTAIN EXPENDITURES</b>				<b>5,077</b>

### POOL/FOUNTAIN/SPLASH PAD R & M

EXPENDITURES	DATE	VENDOR	INVOICE	AMOUNT
Well repair	1/31/2018	Yellowstone	199726	5,067
<b>POOL/FOUNTAIN/SPLASH PAD EXP.</b>				<b>5,067</b>

### SEASONAL LIGHTING

EXPENDITURES	DATE	VENDOR	INVOICE	AMOUNT
Well repair	1/31/2018	Illuminations Holiday Lighting	2201117	9,500
Replace starter box	2/28/2018	Illuminations Holiday Lighting	2201217	9,500
<b>TOTAL LIGHTING EXPENDITURES</b>				<b>19,000</b>

**Includes only invoices over \$1,000.00**



**Ballantrae Community Development District**  
**c/o Development Planning & Financing Group**  
**1060 Maitland Commons Blvd., Ste 340**  
**Maitland, FL 32751**

# INVOICE

Ballantrae Community Development District	488
09/22/2017	
Kristina Rudez	
1 of 1	

	12,099.00
Invoice#6306	
100117657	

**Thank You**

Please detach and return with payment



Customer: Ballantrae Community Development District

6306	10/01/2017	Renew policy	Policy #100117657 10/01/2017-10/01/2018 Florida Insurance Alliance Package - Renew policy Due Date: 10/22/2017  <i>property 6,211.00</i> <i>crime 500.00</i> <i>general liab 2,888.00</i> <i>public off. 2,500.00</i>  <b>RECEIVED SEP 22 2017</b>	12,099.00
------	------------	--------------	--	-----------

12,099.00

**Thank You**

**FOR PAYMENTS SENT OVERNIGHT:**  
 Egis Insurance Advisors LLC, Fifth Third Wholesale Lockbox, Lockbox #234021 4900 W. 95th St. Oak Lawn, IL 60453

**Remit Payment To: Egis Insurance Advisors, LLC**  
 Lockbox 234021 PO Box 84021  
 Chicago, IL 60689-4002

321)320-7665

cbttrn@egisadvisors.com

09/22/2017



**Ballantrae Community Development District**  
**c/o Development Planning & Financing Group**  
**1060 Maitland Commons Blvd., Ste 340**  
**Maitland, FL 32751**

# INVOICE

Customer	Ballantrae Community Development District
Date	09/22/2017
Customer Service	Kristina Rudez
Page	1 of 1

Payment Information	
Invoice Summary	2,615.00
Payment Amount	
Payment for:	Invoice#6307
100117657X	

**Thank You**

Please detach and return with payment



Customer: Ballantrae Community Development District

Invoice	Effective	Transaction	Description	Amount
6307	10/01/2015	Renew policy	Policy #100117657X 10/01/2015-10/01/2016 Florida Insurance Alliance Commercial Property - Renew policy Due Date: 10/22/2017	2,615.00
				<b>Total</b>
				2,615.00

**Thank You**

FOR PAYMENTS SENT OVERNIGHT:  
 Egis Insurance Advisors LLC, Fifth Third Wholesale Lockbox, Lockbox #234021, 4900 W. 95th St Oaklawn, IL 60453

**Remit Payment To: Egis Insurance Advisors, LLC**  
 Lockbox 234021 PO Box 84021  
 Chicago, IL 60689-4002

321)320-7665

cbitner@egisadvisors.com

Date

09/22/2017



# Vertex Water Features

Lake Aeration Systems & Floating Fountains

2100 NW 33rd Street · Pompano Beach · Florida · 33069  
844-432-4303

## Invoice

Date	Invoice #	Account #
11/29/2017	880024723	0526880

### Bill To

Ballantrae CDD 0526880  
c/o DPFG  
1060 Maitland Center Commons Blvd., Suite  
Maitland, FL 32751  
USA

### Ship To

Ballantrae CDD 0526880  
17611 Mentmore Blvd.  
Land O' Lakes, FL 34638  
USA

P.O. Number		Terms	Rep	
		Net 30	DJ	
Quantity	Description	Price Each	Amount	
1	Fountain Repair - 15HP Marin Podjet at East; Installed new motor.	3,325.73	3,325.73T	

RECEIVED DEC 08 2017

Thank you for your business.  
Please make checks payable to Vertex Water Features.

**Total**

\$3,325.73



# Vertex Water Features

Lake Aeration Systems & Floating Fountains

2100 NW 33rd Street · Pompano Beach · Florida · 33069  
844-432-4303

## Invoice

Date	Invoice #	Account #
11/30/2017	880025433	0526880

### Bill To

Ballantrae CDD 0526880  
c/o DPFG  
1060 Maitland Center Commons Blvd., Suite  
Maitland, FL 32751  
USA

### Ship To

Ballantrae CDD 0526880  
17611 Mentmore Blvd.  
Land O' Lakes, FL 34638  
USA

P.O. Number		Terms	Rep	
		Net 30	DJ	
			Price Each	
1	Fountain Service Call - 15HP Podjet at East unit; Installed new cable.		1,751.00	1,751.00
	Sales Tax		7.00%	122.57

Tax Exempt

RECEIVED DEC 08 2017

Thank you for your business. ·  
Please make checks payable to Vertex Water Features.

**Total**

1751.00  
\$1,873.57



**Landscape Professionals**  
Post Office Box 849 || Bunnell, FL 32110  
Tel 386.437.6211 || Fax 386.586.1285

**Invoice**

Invoice: INV-0000199726  
Invoice Date: January 31, 2018

Account: 13218  
PO Number:

**Bill To:**

Ballantrae CDD  
c/o DPGF  
205 International Pkwy  
Suite 280  
Lake Mary, FL 32746

**Remit To:**

Yellowstone Landscape  
PO Box 101017  
Atlanta, GA 30392-1017

Terms: NET 30  
Project Number: 10141094.201.00121  
Project Name: Mentmore Well  
Ballantrae CDD Casuals

Invoice Due Date: March 2, 2018  
Invoice Amount: \$5,066.67

Item Description	Quantity	Unit Price	Total Price
Replace Pump & Motor @ Mentmore Well	1.00	5,066.67	\$5,066.67

**Invoice Total** \$5,066.67

Should you have any questions or inquiries please call (386) 437-6211.



**YELLOWSTONE**  
LANDSCAPE MAINTENANCE

### Enhancement Proposal

Job Name: Mentmore well  
Property Name: Ballentree  
Client: Ballentree CDD  
Address: c/o DPG 1060 Mallard Center Commons Blvd Suite 940  
City/State/Zip: Mallard, FL 32751  
Phone: 813-443 3254

Proposal #  
Date: December 4, 2017

#### NOTES:

Yellowstone Landscape will complete the work described below:

#### Description

Well at Mentmore e-ezed up. This is the cost to replace both pump and motor.

Materials & Services	Quantity	Unit Price	Total
Repiace pump and motor	1	\$ 5,066.67	\$ 5,066.67
<b>TOTAL PRICE</b>			<b>\$ 5,066.67</b>

5066.67

#### ACCEPTANCE OF TERMS

Signature below authorizes Yellowstone Landscape to perform work as described above and verifies that the prices and specifications are hereby accepted.

Payment terms: Net 30 days. All overdue balances will be charged a 1.5% a month, 18% annual percentage rate.

Limited Warranty: All plant material is under a limited warranty for one year. Transplanted plant material and/or plant material that dies due to conditions out of Yellowstone Landscape's control (i.e. Acts of God, vandalism, inadequate irrigation due to water restrictions, etc.) shall not be included in the warranty.

Client

Date:

12/4/17

Prepared by:

Brian Mahlar

Date: December 4, 2017

Project Number: 1014194.201.0012-1	District: San Antonio
PO Reference:	Date Work Completed: 1/19/18



## Illuminations Holiday Lighting

Invoice 2201117

8606 Herons Cove Pl  
Tampa, FL 33647  
Tim Gay

(813) 334-4827

TO:  
Ballantrae CDD  
1060 Maitland Center Commons  
Suite 340  
Maitland, FL 32751

(321) 263-0132

JOB DESCRIPTION	
Holiday lighting and decoration for Ballantrae Clubhouse and Front Entrance	

ITEMIZED ESTIMATE: TIME AND MATERIALS		AMOUNT
Clubhouse	Install clear C9s outlining front edge of clubhouse - including dormers Install clear C9s outlining front edge of drive-thru porch roof Install 2 x 36" Lighted Wreaths with bows on front columns of drive-thru porch Install clear mini lights in palm trees (3) on either side of clubhouse Install clear mini lights on Palm tree in front of clubhouse Install green LEDs in fronds (first layer only) of Palm tree in front of clubhouse Install green led mini lights in shrubs surrounding Palm tree in front of clubhouse	\$5,000.00
Gazebo	Install clear mini lights in palm tree by gazebo (pool area) Install clear C9s outlining outer edge of gazebo (pool area) Install lighted wreath with bow on front of gazebo	
Clubhouse Sign	Install lighted garland and bows over top of community sign Install clear C9s on top of wall behind sign Install green LEDs in hedges at entry sign	\$1,000.00
Front Entrance	Install clear mini lights in 6 oak trees (3 each side) behind entrance sign Install lighted garland with bows on entry signs (both sides) Install 2 x 48" lighted wreaths with bows on each End Tower (1 per tower) Install clear C9s outlining entry door to each tower Install clear C9s across the top of walls behind each entry sign Install clear lights in the holly tree entrance side of street	\$4,000.00
Entrance Center Median	Install animated snow tubes in the 3 oak trees center median * requires boom lift	\$1000 per tree \$3,000.00
	Install clear mini lights in limbs of 6 ligustrums Install green LED mini lights in tops of 6 ligustrums	\$330 per tree \$2,000.00
Sub Total		\$15,000.00
Additional Options	Center Median Install clear LED lights in the 5 magnolia trees * requires boom lift	\$800 per tree \$4,000.00
Note: entrances include administrative cost of ordering material, cost of wreath, bow, C9 lights, C9 wire, extension cords, timers (if needed), labor, maintenance service, removal and storage, and gas for travel.		
Requires 50% deposit		\$9,500.00
AMOUNT DUE		\$9,500.00

\* Price includes rental of materials, labor, installation and service.

\* Illuminations Holiday Lighting takes the utmost care and precaution to protect your premises and property.

\* Customer hereby authorizes Illuminations Holiday Lighting, to install and / or remove all materials on said property as provided herein.

\* Make Check Payable To: Illuminations Holiday Lighting

Tim Gay  
PREPARED BY

11/8/2017  
DATE

CONFIDENTIAL - This message is sent on behalf of Illuminations Holiday Lighting and is intended for authorized personnel of Ballantrae CDD only. As the intended recipient you are notified that disclosing, copying, distributing or taking any action in reliance on the contents of this information is strictly prohibited.

*James B. D.*  
CDD Chair  
11-8-17.

RECEIVED NOV 10 2017

# Illuminations Holiday Lighting

Invoice 2201217

8606 Herons Cove Pl  
Tampa, FL 33647  
Tim Gay

(813) 334-4827

TO:  
Ballantrae CDD  
1060 Maitland Center Commons  
Suite 340  
Maitland, FL 32751

(321) 263-0132

JOB DESCRIPTION
Holiday lighting and decoration for Ballantrae Clubhouse and Front Entrance

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Clubhouse	Install clear C9s outlining front edge of clubhouse - including dormers Install clear C9s outlining front edge of drive-thru porch roof Install 2 x 36" Lighted Wreaths with bows on front columns of drive-thru porch Install clear mini lights in palm trees (3) on either side of clubhouse Install clear mini lights on Palm tree in front of clubhouse Install green LEDs in fronds (first layer only) of Palm tree in front of clubhouse Install green led mini lights in shrubs surrounding Palm tree in front of clubhouse	\$5,000.00
Gazebo	Install clear mini lights in palm tree by gazebo (pool area) Install clear C9s outlining outer edge of gazebo (pool area) Install lighted wreath with bow on front of gazebo	
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Entrance Center Median	Install animated snow tubes in the 3 oak trees center median * requires boom lift	\$1000 per tree \$3,000.00
	Install clear mini lights in limbs of 6 ligustrums Install green LED mini lights in tops of 6 ligustrums	\$330 per tree \$2,000.00
	Sub Total	\$15,000.00
Additional Options	Center Median Install clear LED lights in the 5 magnolia trees * requires boom lift	\$800 per tree \$4,000.00
Note: entrances include administrative cost of ordering material, cost of wreath, bow, C9 lights, C9 wire, extension cords, timers (if needed), labor, maintenance service, removal and storage, and gas for travel.		
Requires 50% deposit		
Deposit Paid		\$9,500.00
BALANCE DUE		\$9,500.00

- \* Price includes rental of materials, labor, installation and service.
- \* Illuminations Holiday Lighting takes the utmost care and precaution to protect your premises and property.
- \* Customer hereby authorizes Illuminations Holiday Lighting, to install and / or remove all materials on said property as provided herein.
- \* Make Check Payable To: Illuminations Holiday Lighting

Tim Gay  
PREPARED BY

12/7/2017  
DATE

CONFIDENTIAL - This message is sent on behalf of Illuminations Holiday Lighting and is intended for authorized personnel of Ballantrae CDD only. As the intended recipient you are notified that disclosing, copying, distributing or taking any action in reliance on the contents of this information is strictly prohibited.

RECEIVED JAN 17 2018

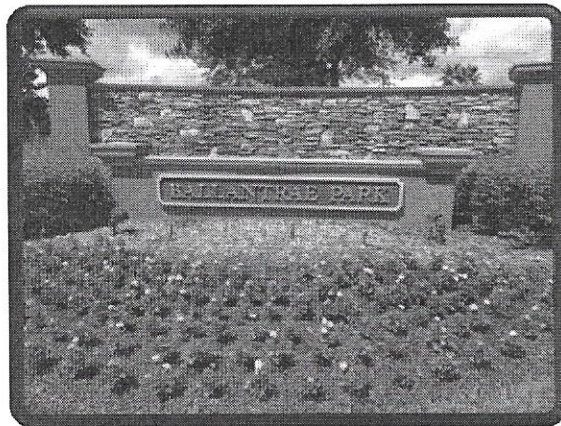
# EXHIBIT 11



Office: (888) 927-7865  
Fax: (813) 200-8448  
Contact@customreserves.com  
5470 E Busch Blvd., Unit 171  
Tampa, FL 33617

## **Ballantrae Community Development District**

# **RESERVE STUDY UPDATE REPORT**



**For 30-Year Projection Period Beginning October 1, 2015**

This report contains intellectual property developed by Custom Reserves, LLC specific to this engagement and cannot be reproduced or distributed to those who conduct reserve studies without the written consent of Custom Reserves, LLC. See the proposal for details concerning the use of this report.

# CustomReserves

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# CustomReserves

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## UPDATE EXECUTIVE SUMMARY

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A site visit was conducted on September 13, 2015. There were 23 common area components identified that require reserve funding during the noninvasive, visual inspection of the community. Supplemental information to the physical inspection typically includes the following sources:

1. District board members, management and staff
2. Client's vendors
3. Maintenance records of the reserve components where available
4. Project plans where available

Ballantrae Community Development District (Ballantrae CDD) is a local unit of special purpose government located within Pasco County, Florida established by the county in 2004 and is responsible for the common elements shared by 936 homes. The development contains building, pool and property site components.

The intention of the Reserve Study Update is to forecast the District's ability to repair or replace major components as they wear out in future years. This Reserve Study Update appends the original previous Custom Reserves, LLC Reserve Study Report. This Reserve Study complies with or exceeds the standards set by Community Associations Institute (CAI) and the Association of Professional Reserve Analysis (APRA) of a reserve Study Update with Site Visit.

# CustomReserves

## FINANCIAL ANALYSIS

This Reserve Study provides the 30-year cash flow analysis or pooling method to project and illustrate the reserve funding plan. The unaudited cash status of the reserve fund, as of July 31, 2016, as reported by Management and the Board is \$303,327. Ballantrae CDD did not budget for Reserves in the fiscal year FY<sup>1</sup> 2016.

The cash flow recommended 2017 reserve contribution is \$46,000. The District can then budget annual inflationary increases thereafter. The following table depicts the next 30 years of cash flow recommended contributions from Appendix C:

Recommended		Recommended	
Year	Contribution	Year	Contribution
2017	\$46,000	2032	\$54,200
2018	\$46,500	2033	\$54,800
2019	\$47,000	2034	\$55,400
2020	\$47,500	2035	\$56,000
2021	\$48,000	2036	\$56,600
2022	\$48,500	2037	\$57,200
2023	\$49,000	2038	\$57,800
2024	\$49,500	2039	\$58,400
2025	\$50,000	2040	\$59,000
2026	\$50,600	2041	\$59,600
2027	\$51,200	2042	\$60,300
2028	\$51,800	2043	\$61,000
2029	\$52,400	2044	\$61,700
2030	\$53,000	2045	\$62,400
2031	\$53,600	2046	\$63,100

The funding goal of the cash flow analysis is to keep the reserve balance above a sufficient, not excessive threshold when reserves are needed the most due to one or more years of significant expenses. This threshold or risk year falls in 2046. The age and long-lived components of the property are considered in the accumulated year 2046 ending reserves of \$113,961.

<sup>1</sup> FY 2016 starts October 1, 2015 and ends September 30, 2016.

# CustomReserves

External market factors incorporated in this Reserve Study are an inflation rate of 1.1% based on the Consumer Price Index published by the Bureau of Labor Statistics and interest rate of 0.5%. The original forecast for inflation and interest was 2% and 0.5% respectively. Most community bylaws provide that funds shall be held in a bank, with FDIC or similar insurance to cover all funds.

The actual timing of the events depicted may not occur exactly as projected. However, items that are within a high degree of accuracy are measurements, pricing and interest on reserves. Internal changes such as deferred or accelerated projects, interest and inflation rates are likely. Updates to the Reserve Study incorporate these changes. To ensure equity in the adopted funding plan, ongoing annual Board reviews and an update of this Reserve Study with an on-site visit is recommended anywhere from two- to three-years depending on the complexity of the community and changes in external market factors. It is recommended by the American Institute of Certified Public Accountants (AICPA) that your Reserve Study be updated annually.



# CustomReserves

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## PROPERTY COMPONENT INVENTORY

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The analysis began by separating the property components into specific areas of responsibility for replacement and repair. These classes of property are as follows:

1. Reserve Components are defined by the following:
  - District responsibility
  - Limited useful life expectancies
  - Predictable remaining useful life expectancies
  - Replacement cost above a minimum threshold
2. Long-Lived Components are defined as those items without predictable remaining useful life expectancies:
  - Foundations
  - Structural Frames
3. Operating Budget Components or money provided for repairs and replacements relating but not limited to:
  - General maintenance to the common elements
  - Expenses less than \$9,000
  - Basketball Goals
  - Benches
  - Bike Racks
  - Catch Basins
  - Doors
  - Drinking Fountains
  - Fence Enclosures, Lift Stations
  - Grills
  - Infrequent Replacements
  - Landscape
  - Lift Chairs, Pools
  - Light Fixtures
  - Lights, Seasonal
  - Picnic Tables
  - Pipes, Subsurface Utilities
  - Pond Fountains
  - Roof, Pool House
  - Shade Structure, Canvas
  - Shed

# CustomReserves

- Sidewalks, Concrete
- Signage
- Trash Cans
- Volleyball Court
- Walls, Stone
- Water Feature
- Other Repairs normally funded through the Operating Budget

A contingency is intended to provide a hedge for unforeseen events. There is no set rule for the amount of contingency to be set aside other than the use of common sense based on experience.

#### 4. Home Owner Components:

- Homes and Lots

#### 5. Other Property Components:

- Light Poles (Electric Company)

The following 11X17 spreadsheets depict the reserve components, quantities, useful lives projected costs and estimated times of replacements for the next 30 years in Appendix A with a narrative condition assessment to follow.



## RESERVE EXPENSES

## Appendix A

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### Ballantrae Community Development District

Projected Inflation Rate 1.1%

Line Item	Reserve Component	Total Cycle Quantity	Per Phase Quantity	Units	1st Year of Replacement	Useful Life Years	Remaining Life Years	2016 Unit Cost	2016 Cost of Replacement per Phase	Total Future Costs of Replacement	Fiscal Year 2016									
Building Components												2017	2018	2019	2020	2021	2022	2023	2024	2025
										\$505,243										
1	Building Services	1	1	Allowance	2018	6 to 12	2	\$9,000.00	\$9,000	\$31,650	\$0	\$0	\$9,199	\$0	\$0	\$0	\$0	\$0	\$0	
2	Interior Renovations	1	1	Allowance	2026	to 20	10	\$25,500.00	\$25,500	\$63,854	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3	Paint Finish Applications	85,000	85,000	Square Feet	2017	5 to 7	1	\$0.70	\$59,500	\$352,613	\$0	\$60,155	\$0	\$0	\$0	\$0	\$0	\$0	\$64,942	
4	Roofs, Metal and Tile	54	54	Squares	2036	to 30	20	\$850.00	\$45,900	\$57,126	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
5	Windows and Glass Doors	295	295	Square Feet	2046	40 to 45	30	\$45.00	\$13,275	\$16,432	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Pool Components																				
										\$527,847										
6	Deck, Pavers, Replacements	10,225	10,225	Square Feet	2031	20 to 30	15	\$6.00	\$61,350	\$72,291	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
7	Deck, Pavers, Seal	12,890	12,890	Square Feet	2017	3 to 5	1	\$0.80	\$10,312	\$85,926	\$0	\$10,425	\$0	\$0	\$0	\$0	\$11,012	\$0	\$0	
8	Fences, Aluminum	1,000	1,000	Linear Feet	2031	to 25	15	\$25.00	\$25,000	\$29,458	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
9	Furniture, Phased	1	1	Allowance	2017	6 to 8	1	\$3,300.00	\$3,300	\$58,588	\$0	\$3,336	\$0	\$3,410	\$0	\$3,486	\$0	\$3,563	\$0	
10	Mechanical Equipment, Phased	1	1	Allowance	2021	5 to 10	5	\$4,500.00	\$4,500	\$32,840	\$0	\$0	\$0	\$0	\$0	\$4,753	\$0	\$0	\$0	
11	Pool Finishes	4,600	4,600	Square Feet	2025	8 to 12	9	\$11.00	\$50,600	\$187,618	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$55,836	
12	Splash Pad	800	800	Square Feet	2026	10 to 15	10	\$32.00	\$25,600	\$61,126	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Property Site Components																				
										\$887,768										
13	Asphalt Pavement, Mill and Overlay, Original	2,510	2,510	Square Yards	2026	15 to 25	10	\$11.00	\$27,610	\$30,802	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14	Asphalt Pavement, Mill and Overlay, Remaining	1,055	1,055	Square Yards	2034	15 to 25	18	\$11.00	\$11,605	\$14,131	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
15	Irrigation System, Wells, Phased	7	2	Each	2019	to 10	3	\$5,500.00	\$11,000	\$132,347	\$0	\$0	\$0	\$11,367	\$0	\$0	\$11,746	\$0	\$12,138	
16	Pavers, Vehicular	2,665	2,665	Square Feet	2024	15 to 25	8	\$6.50	\$17,323	\$42,438	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,907	
17	Playground Equipment	1	1	Allowance	2024	15 to 20	8	\$65,000.00	\$65,000	\$157,331	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$70,945	
18	Ponds, Erosion Control	1	1	Allowance	2021	10 to 15	5	\$35,000.00	\$35,000	\$80,528	\$0	\$0	\$0	\$0	\$0	\$36,968	\$0	\$0	\$0	
19	Security System	1	1	Allowance	2020	10 to 15	4	\$51,000.00	\$51,000	\$183,316	\$0	\$0	\$0	\$0	\$53,281	\$0	\$0	\$0	\$0	
20	Tennis and Basketball Courts, Color Coat	2,200	2,200	Square Yards	2017	4 to 6	1	\$7.95	\$17,490	\$125,129	\$0	\$17,682	\$0	\$0	\$0	\$0	\$18,677	\$0	\$0	
21	Tennis and Basketball Courts, Fences	760	760	Linear Feet	2031	25 to 30	15	\$35.00	\$26,600	\$31,344	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
22	Tennis and Basketball Courts, Surface Replacement	2,200	2,200	Square Yards	2031	20 to 25	15	\$22.00	\$48,400	\$57,031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
23	Utility Vehicle	1	1	Each	2025	to 10	6	\$9,000.00	\$9,000	\$33,371	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,931	
Reserve Study Update													\$1,700							
Total Expenses										\$1,922,558	\$0	\$91,599	\$10,889	\$14,777	\$53,281	\$45,206	\$41,434	\$3,563	\$154,794	\$81,546





## RESERVE EXPENSES

Ballantrae  
Community Development District

## Appendix A

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Line Item	Reserve Component	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046
		Building Components																				
1	Building Services	\$0	\$0	\$0	\$0	\$10,480	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,861	\$0	\$0	\$0	\$0	
2	Interior Renovations	\$28,448	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,408	
3	Paint Finish Applications	\$0	\$0	\$0	\$0	\$0	\$70,111	\$0	\$0	\$0	\$0	\$0	\$0	\$75,691	\$0	\$0	\$0	\$0	\$0	\$0	\$81,715	\$0
4	Roofs, Metal and Tile	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$57,126	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5	Windows and Glass Doors	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$18,432	\$0
Pool Components																						
6	Deck, Pavers, Replacements	\$0	\$0	\$0	\$0	\$0	\$72,291	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	Deck, Pavers, Seal	\$0	\$11,631	\$0	\$0	\$0	\$12,151	\$0	\$0	\$0	\$0	\$12,834	\$0	\$0	\$0	\$0	\$13,556	\$0	\$0	\$0	\$0	\$14,318
8	Fences, Aluminum	\$0	\$0	\$0	\$0	\$0	\$20,458	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9	Furniture, Phased	\$0	\$3,722	\$0	\$3,804	\$0	\$3,888	\$0	\$3,975	\$0	\$4,062	\$0	\$4,152	\$0	\$4,244	\$0	\$4,338	\$0	\$4,434	\$0	\$4,532	\$0
10	Mechanical Equipment, Phased	\$5,020	\$0	\$0	\$0	\$0	\$5,302	\$0	\$0	\$0	\$0	\$5,601	\$0	\$0	\$0	\$0	\$5,915	\$0	\$0	\$0	\$0	\$6,248
11	Pool Finishes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$62,291	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$69,492	\$0
12	Splash Pad	\$28,560	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,566	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Site Components																						
13	Asphalt Pavement, Mill and Overlay, Original	\$30,802	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14	Asphalt Pavement, Mill and Overlay, Remaining	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$14,131	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
15	Irrigation System, Wells, Phased	\$0	\$0	\$12,543	\$0	\$0	\$12,962	\$0	\$0	\$13,394	\$0	\$0	\$13,841	\$0	\$0	\$14,303	\$0	\$0	\$14,780	\$0	\$0	\$15,273
16	Pavers, Vehicular	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$23,531	\$0	\$0
17	Playground Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$86,368	\$0	\$0	\$0	\$0
18	Ponds, Erosion Control	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$43,560	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
19	Security System	\$0	\$0	\$0	\$0	\$0	\$0	\$80,756	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$89,279	\$0	\$0
20	Tennis and Basketball Courts, Color Coat	\$0	\$19,727	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,768	\$0	\$0	\$0	\$0	\$22,992	\$0	\$0	\$0	\$0	\$24,284
21	Tennis and Basketball Courts, Fences	\$0	\$0	\$0	\$0	\$0	\$31,344	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
22	Tennis and Basketball Courts, Surface Replacement	\$0	\$0	\$0	\$0	\$0	\$57,031	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
23	Utility Vehicle	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,079	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$12,360	\$0
Reserve Study Update																						
Total Expenses		\$92,830	\$35,079	\$12,543	\$3,804	\$10,480	\$294,538	\$60,756	\$3,975	\$27,525	\$77,432	\$140,889	\$17,993	\$108,257	\$4,244	\$14,303	\$46,801	\$96,347	\$19,214	\$92,810	\$168,099	\$113,951

# CustomReserves

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## ADDITIONS/CHANGES AND DELETIONS

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There were five additions, one Line Item change and no deletions to this Reserve Study Update.

### Additions

**Building Services** – The clubhouse utilizes a four ton split system for heating, ventilating and air conditioning and a 65 gallon water heater. These building services are original and were operational at the time of inspection. These building services have a useful life from 8- to 12-years. Ballantrae CDD should budget for replacements by 2018 and every 12 years thereafter. The split system replacement costs are based on a 14 seasonal energy efficiency ratio (SEER). The estimates of costs are noted on Line Item 1 of Appendix A.

**Windows and Glass Doors, Aluminum** – The windows and glass doors of the clubhouse comprise 295 square feet. The windows and glass doors are original and in fair overall condition. Windows and glass doors of this type have a long useful life from 40- to 45-years. The need to replace windows can be due to various reasons such as consistency in style and condition. Ballantrae CDD should budget for replacement of the windows and doors by 2046. The estimates of costs are noted on Line Item 5 of Appendix A.

**Deck, Pavers, Seal** – The District maintains a total 12,890 square feet of pavers. This quantity includes the vehicular pavers. The pavers are mostly original and in fair to good condition. Pavers have a long useful life with the benefit of ongoing maintenance. This ongoing maintenance includes pressure washing and sealing the pavers every three- to five-years. Ballantrae CDD should budget for this maintenance activity by 2017 and every five years thereafter. The estimates of costs are noted on Line Item 7 of Appendix A.

**Mechanical Equipment** – Ballantrae CDD added feeders to the pool mechanical equipment since the last Reserve Study. The mechanical equipment includes pumps, filters and chlorinators. The mechanical equipment is in good overall condition at various ages. Mechanical equipment has a useful life from 5- to 10-years. The District should budget for

# CustomReserves

phased replacements every five years beginning by 2021. The estimates of costs are noted on Line Item 10 of Appendix A.

**Utility Vehicle** – The District maintains a utility vehicle for maintenance support. The John Deere<sup>TM</sup> Gator is in good overall condition at an age of one year. Utility vehicles of this type have a useful life of up to 10 years. Ballantrae CDD should budget for replacements by 2025 and every 10 years thereafter. The estimates of costs are noted on Line Item 23 of Appendix A.

## Change

**Furniture** – The previous Reserve Study included the pool furniture as a whole replacement every eight years beginning in 2021. However, the maintenance manager reports that the District periodically replaces the furniture. Therefore, Ballantrae CDD should budget for phased replacements of up to twenty-five percent (25%) every other year beginning in 2017.



Figure 1 Clubhouse Front Elevation

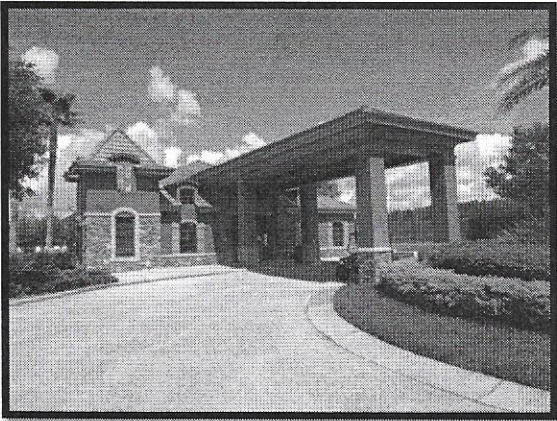


Figure 2 Clubhouse Rear Elevation

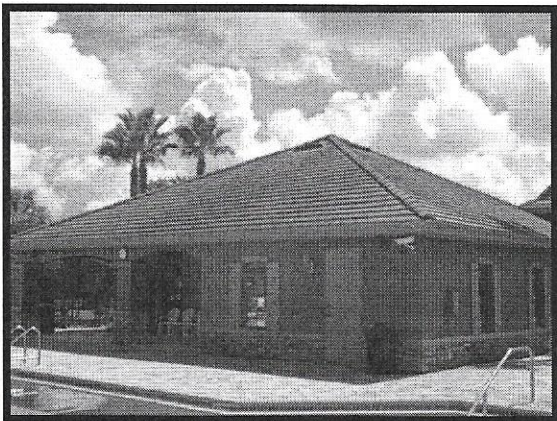


Figure 3 Pool House

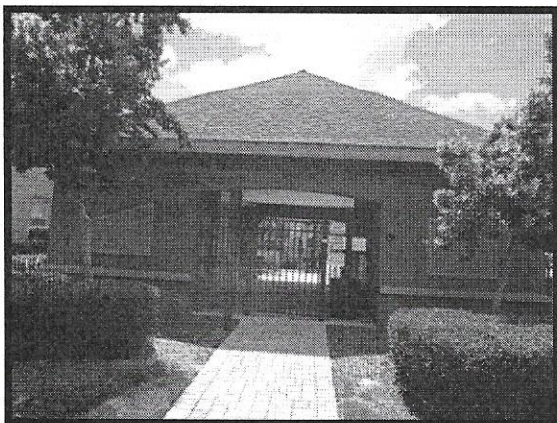


Figure 4 Lake Gazebo

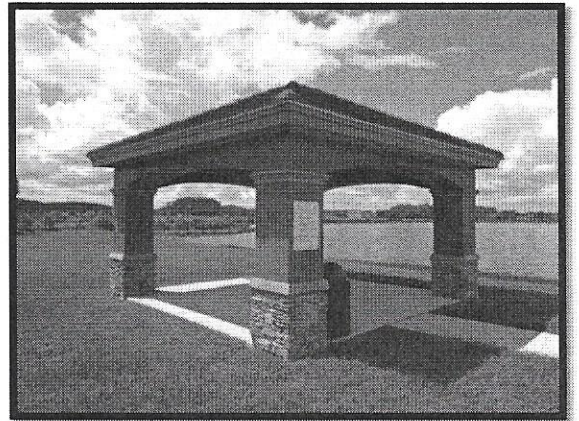


Figure 5 Community Entry Monument

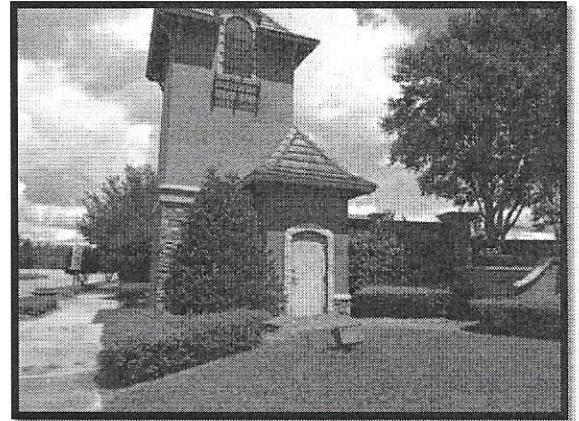


Figure 6 Neighborhood Entry Monument

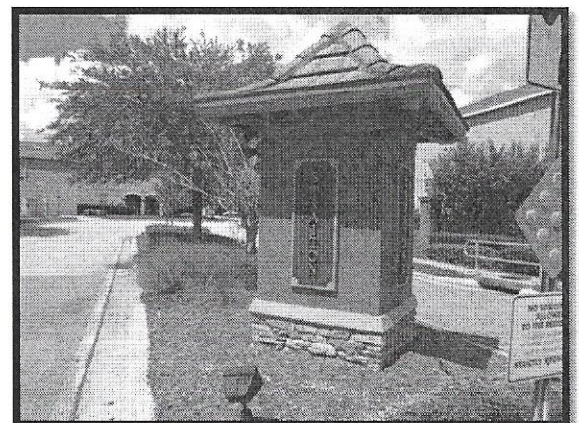




Figure 7 Clubhouse Water Heater

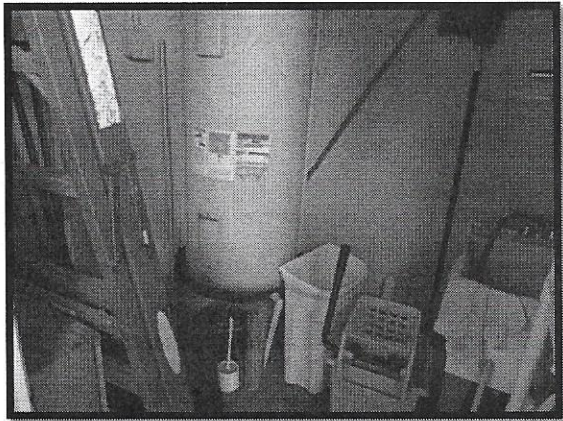


Figure 8 Clubhouse Condensing Unit

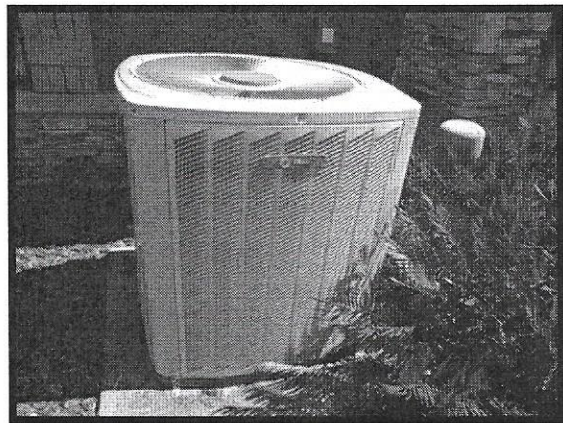


Figure 9 Clubhouse Kitchen

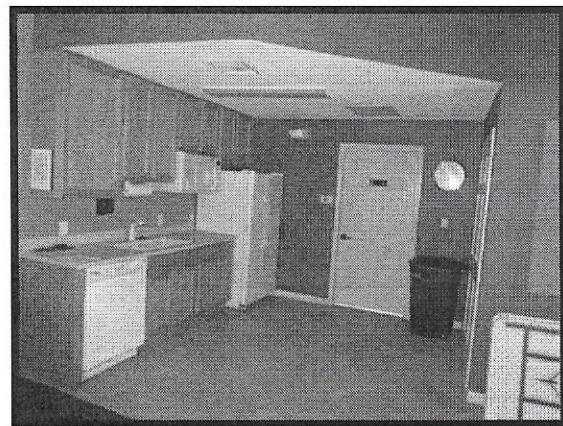


Figure 10 Clubhouse Meeting Room

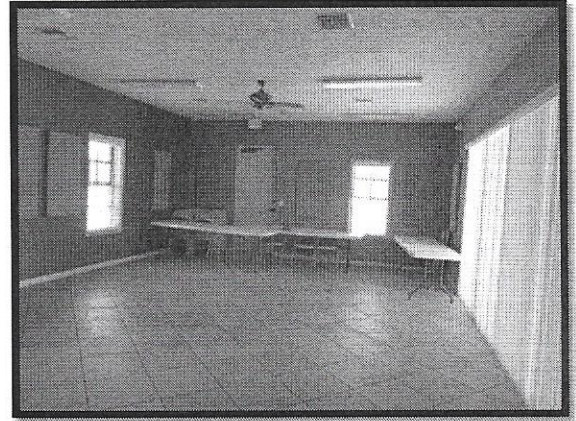


Figure 11 Clubhouse Rest Room

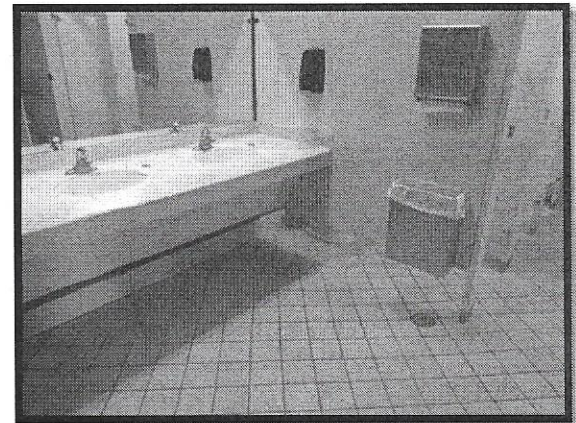


Figure 12 Perimeter Wall

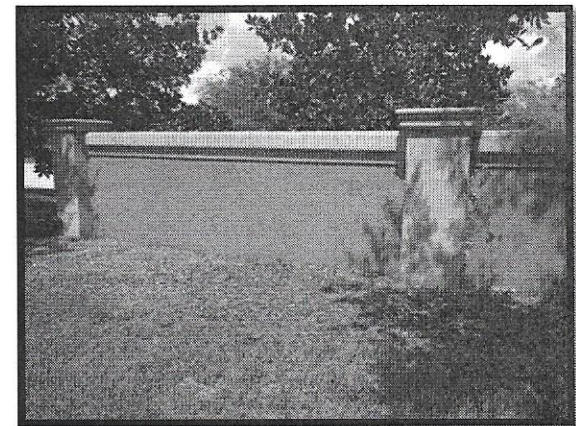




Figure 13 Planter Deteriorated



Figure 14 Metal Roof Cover



Figure 15 Loose Roof Tiles

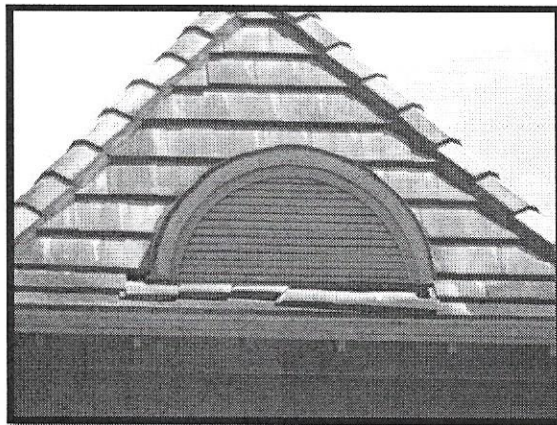


Figure 16 Clubhouse Window

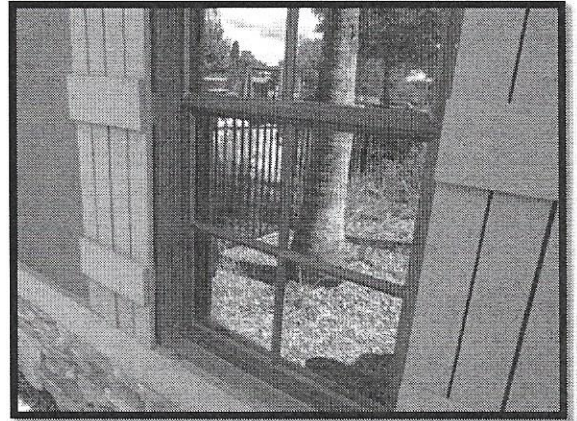


Figure 17 Clubhouse Glass Door

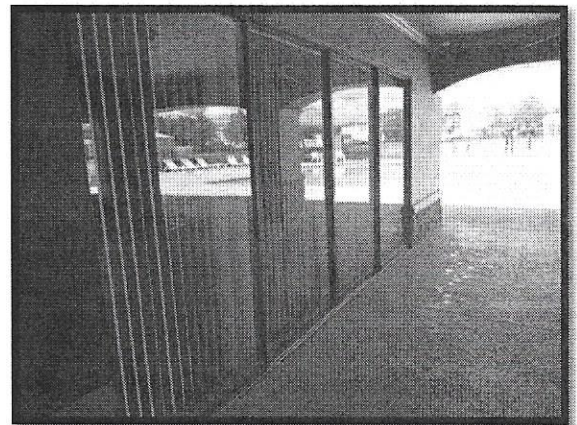


Figure 18 Clubhouse Pool Deck

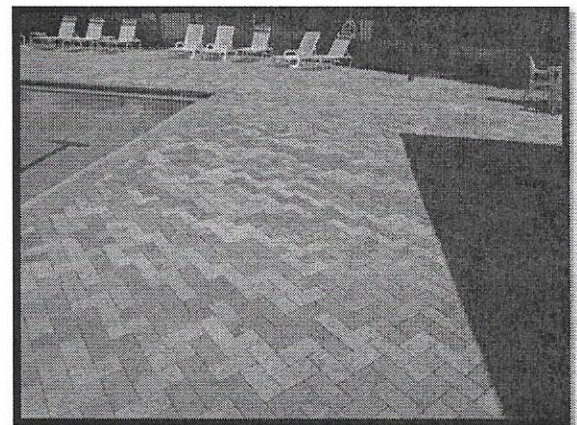




Figure 19 Pool House Pool Deck

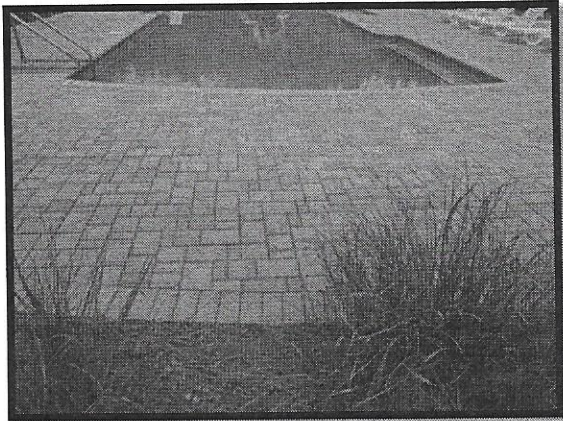


Figure 20 Pool Fence

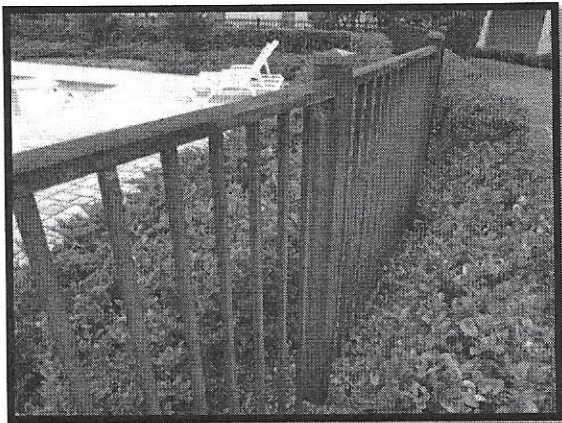


Figure 21 Pool Furniture

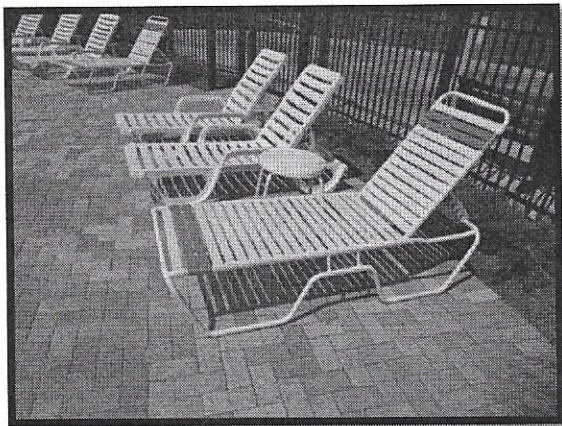


Figure 22 Pool Mechanical Equipment

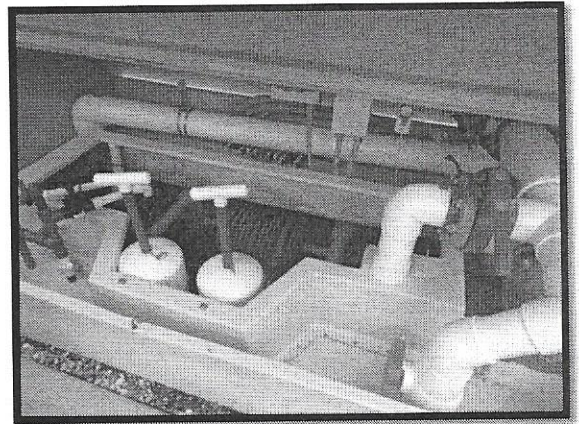


Figure 23 Pool Mechanical Equipment

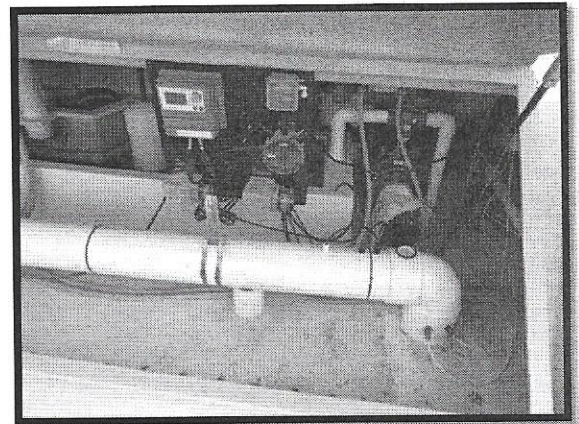


Figure 24 Clubhouse Pool Overview

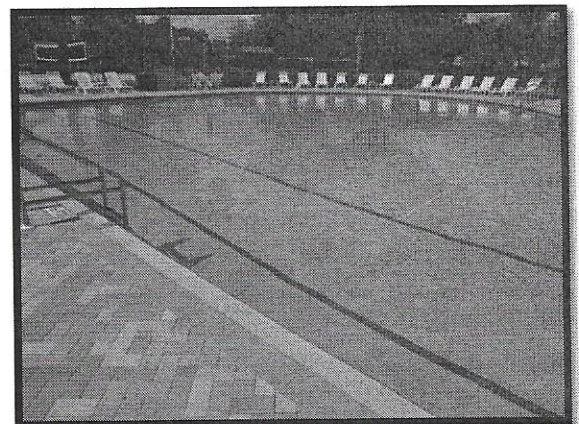




Figure 25 Pool House Pool Overview

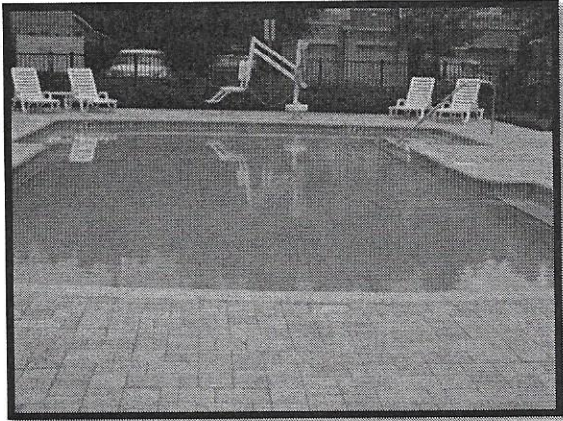


Figure 26 Splash Pad



Figure 27 Original Asphalt Pavement

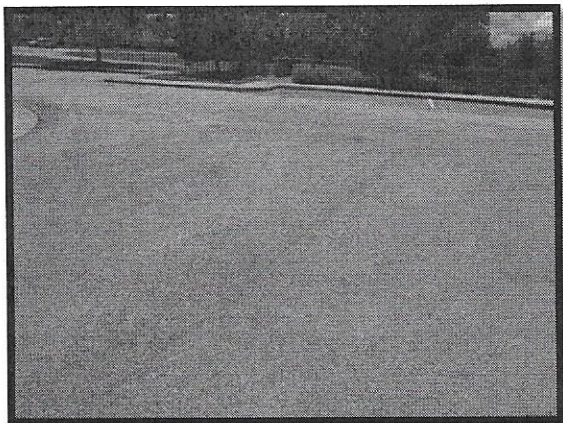


Figure 28 Remaining Asphalt Pavement

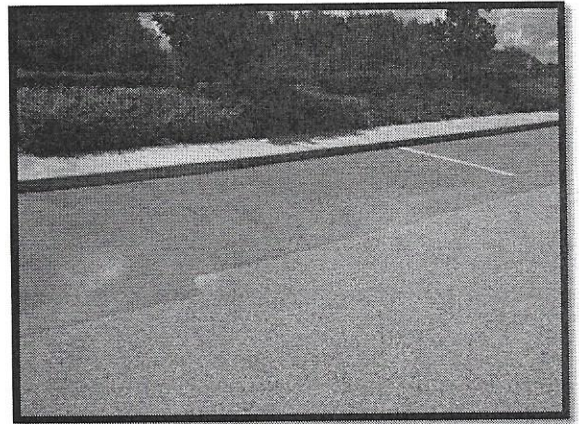


Figure 29 Irrigation Well

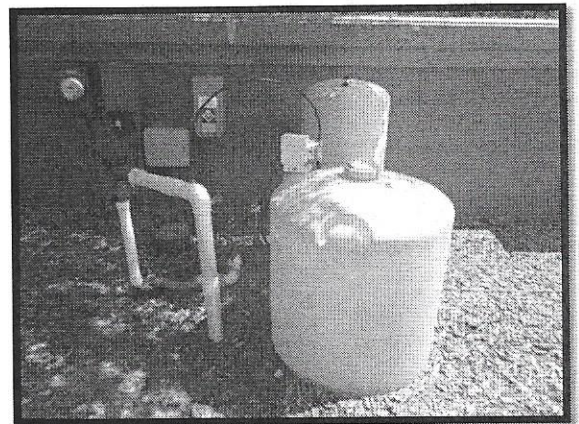


Figure 30 Vehicular Pavers

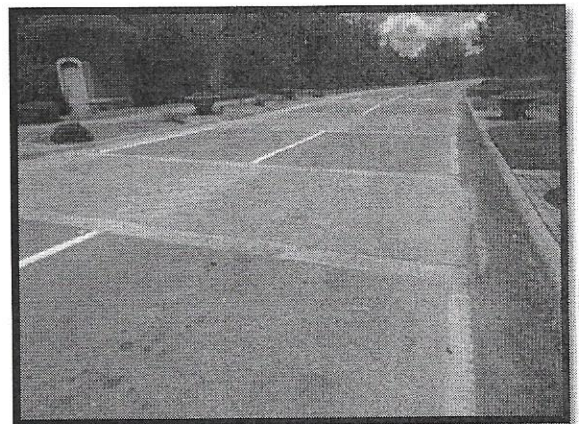




Figure 31 Playground Equipment



Figure 32 Playground Equipment

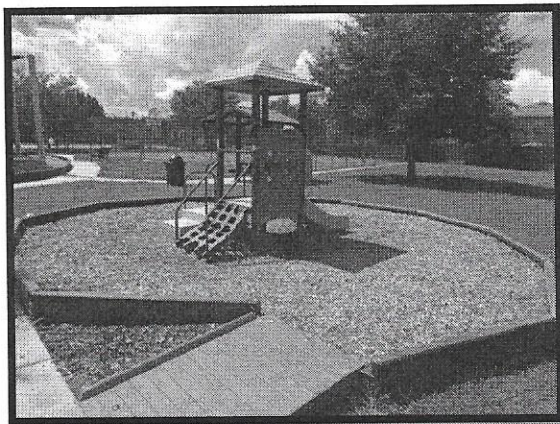


Figure 33 Pond Shoreline Vegetation Issue

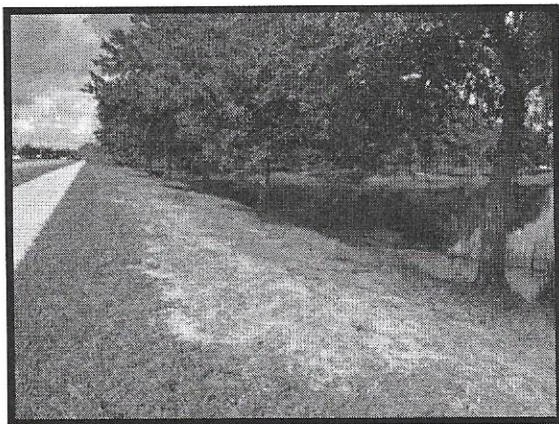


Figure 34 Pond Algae

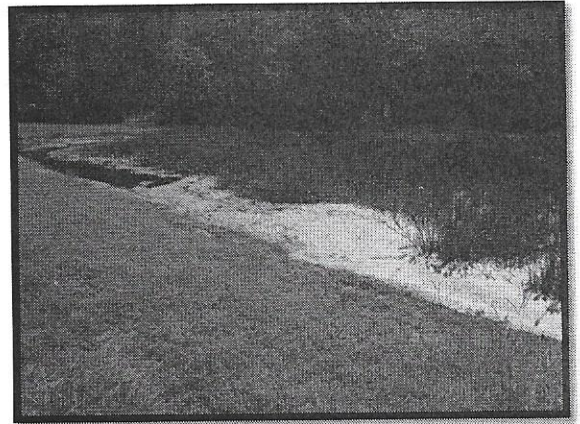


Figure 35 Pond Erosion at Structure

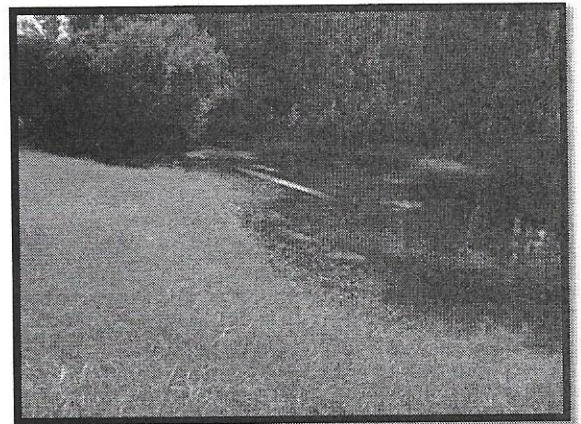


Figure 36 Pond Shoreline Erosion

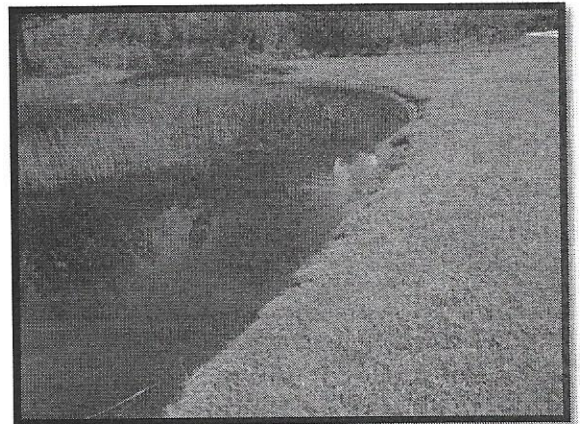




Figure 37 Basketball Court Surface Deterioration

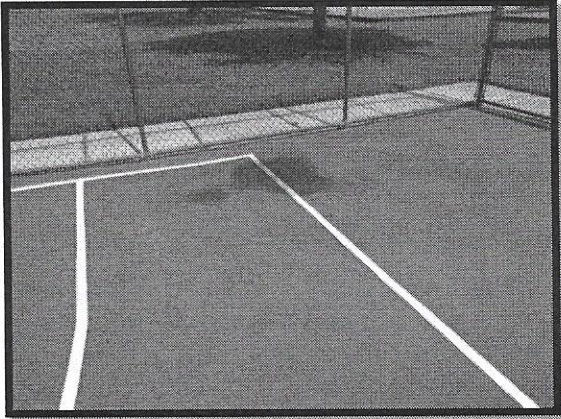


Figure 38 Tennis Court Fence

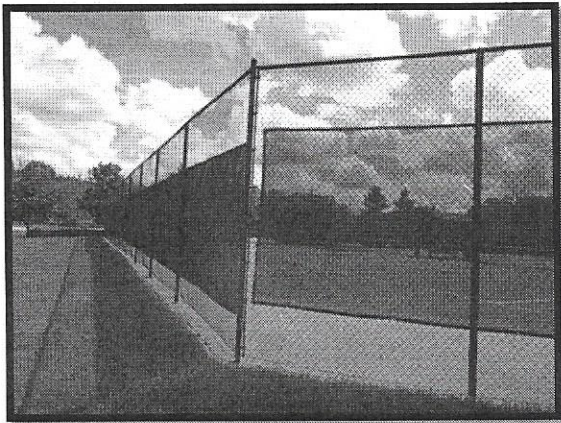


Figure 39 Basketball Court Fence

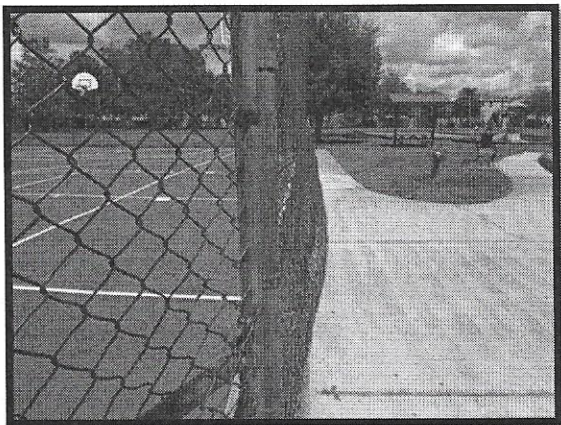


Figure 40 Basketball Court Overview

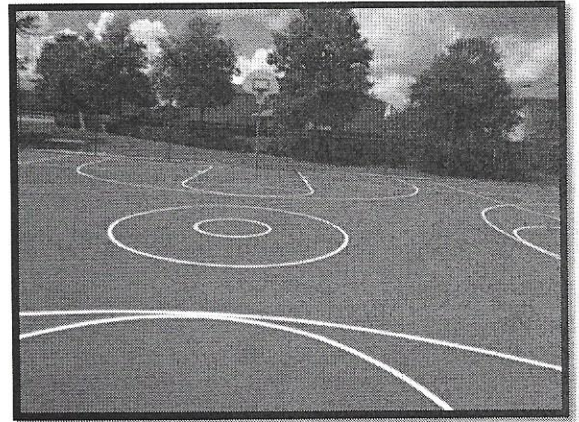


Figure 41 Tennis Court Overview

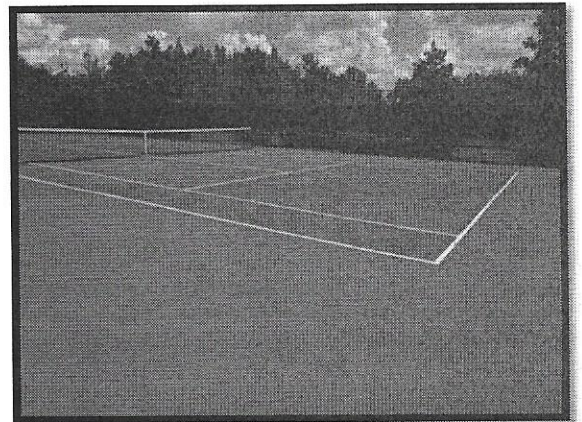


Figure 42 Utility Vehicle

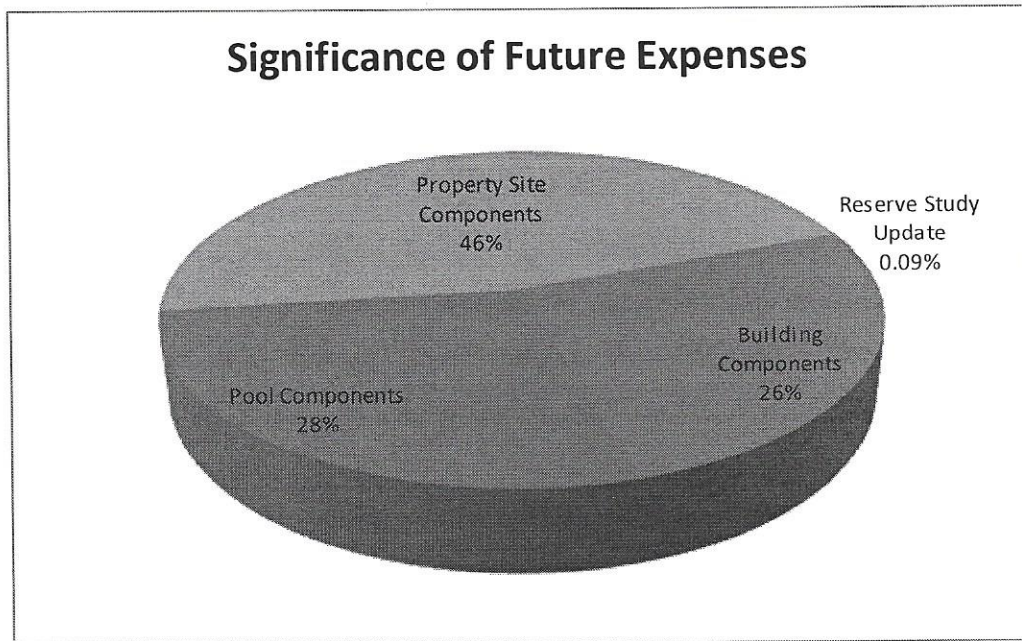




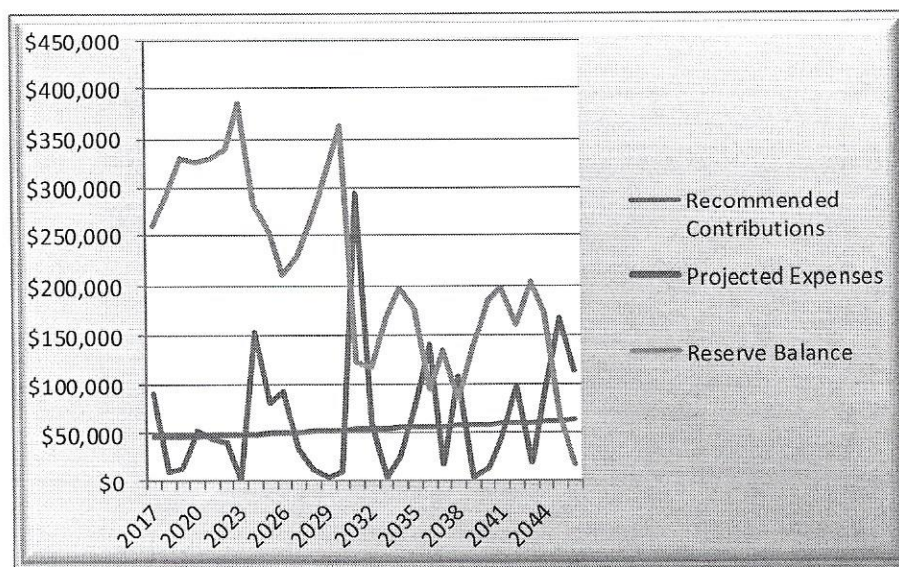
# CustomReserves

## EXPENSE CHART AND COMPARISON GRAPH

The Reserve Expenses reflect current and future local costs of replacements with anticipated inflation. The following chart illustrates the relative importance of the Reserve Expenses.



The following graph depicts the next 30 years of Projected Expenses, Reserve Balances and cash flow Recommended Contributions:





## Appendix C

### Cash Flow Funding Plan or Pooling Method

#### Ballantrae Community Development District

	FY	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Beginning of Year Reserves		\$303,327	\$303,327	\$259,245	\$296,142	\$329,846	\$325,714	\$330,137	\$338,853	\$385,984	\$282,620	\$252,487	\$211,519	\$228,698	\$269,098	\$319,038	\$363,144
Recommended Reserve Contributions		0	46,000	46,500	47,000	47,500	48,000	48,500	49,000	49,500	50,000	50,600	51,200	51,800	52,400	53,000	53,600
Anticipated Interest Earned	0.5%	0	1,517	1,296	1,481	1,649	1,629	1,651	1,694	1,930	1,413	1,262	1,058	1,143	1,345	1,595	1,816
Projected Expenses		0	91,599	10,899	14,777	53,281	45,206	41,434	3,563	154,794	81,546	92,830	35,079	12,543	3,804	10,490	294,538
Projected Year End Reserves		\$303,327	\$259,245	\$296,142	\$329,846	\$325,714	\$330,137	\$338,853	\$385,984	\$282,620	\$252,487	\$211,519	\$228,698	\$269,098	\$319,038	\$363,144	\$124,022

	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045	2046
Beginning of Year Reserves	\$124,022	\$118,086	\$169,501	\$198,225	\$177,783	\$94,383	\$134,062	\$84,275	\$138,852	\$184,243	\$197,963	\$160,906	\$203,497	\$173,404	\$68,572
Recommended Reserve Contributions	54,200	54,800	55,400	56,000	56,600	57,200	57,800	58,400	59,000	59,600	60,300	61,000	61,700	62,400	63,100
Anticipated Interest Earned	620	590	848	991	889	472	670	421	694	921	990	805	1,017	867	343
Projected Expenses	60,756	3,975	27,525	77,432	140,889	17,993	108,257	4,244	14,303	46,801	98,347	19,214	92,810	168,099	113,961
Projected Year End Reserves	\$118,086	\$169,501	\$198,225	\$177,783	\$94,383	\$134,062	\$84,275	\$138,852	\$184,243	\$197,963	\$160,906	\$203,497	\$173,404	\$68,572	\$18,054
															Threshold/ Risk Year

#### Notes:

- 1) FY 2016 Begins October 1, 2015 and Ends September 30, 2016
- 2) FY 2016 Beginning Reserve Balance and Remaining Contributions are as of: 7/31/2016
- 3) Interest Earned is compounded on the Beginning Year Reserve Balance
- 4) Taxes on the interest earned are considered negligible

9/23/2016



# CustomReserves

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## TERMS AND DEFINITIONS

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**Cash Flow Method** - A method of calculating Reserve contributions where contributions to the Reserve fund are designed to offset the variable annual expenditures from the Reserve fund. Different Reserve Funding Plans are tested against the anticipated schedule of Reserve expenses until the desired Funding Goal is achieved.

**Component** - An individual line item in the Reserve Study developed or updated in the Physical Analysis. These elements form the building blocks of the Reserve Study. Components typically are: 1) Association responsibility, 2) with limited Useful Life expectancies, 3) predictable Remaining Useful Life expectancies, 4) above a minimum threshold cost, and 5) as required by local codes.

**Component Assessment and Valuation** - The task of estimating Useful Life, Remaining Useful Life, and Repair or Replacement Costs for the Reserve components. This task is accomplished either with or without onsite visual observations, based on Level of Service selected by the client.

**Component Inventory** - The task of selecting and quantifying Reserve Components. This task is accomplished through onsite visual observations, review of association design and organizational documents, and a review of established association precedents.

**Component Method** - A method of calculating Reserve contributions where the total reserve contribution is based on the sum of contributions for individual components.

**Effective Age** - The difference between Useful Life and Remaining Useful Life. Not always equivalent to chronological age, since some components age irregularly. Used primarily in computation.

**Financial Analysis** - The portion of a Reserve Study where current status of the Reserves (measured as cash or Percent Funded) and a recommended Reserve contribution rate (Reserve Funding Plan) are derived. The Financial Analysis is one of the two parts of a Reserve Study.

**Fully Funded** - 100% Funded. When the actual (or projected) Reserve balance is equal to the Fully Funded Balance.

**Fully Funded Balance (FFB)** - Total Accrued Depreciation. An indicator against which Actual (or projected) Reserve balance can be compared. In essence, it is the Reserve balance that is proportional to the current Repair/replacement cost and the fraction of life "used up". This number is calculated for each component, then summed together for an association total. Two formulae can be utilized, depending on the provider's sensitivity to interest and inflation effects. Note: both yield identical results when interest and inflation are equivalent.

**Funding Goals** - Independent of methodology utilized, the following represent the basic categories of Funding Plan goals.

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**Baseline Funding** - Establishing a Reserve funding goal of keeping the Reserve cash balance above zero.

**Fully Funding** - Setting a Reserve funding goal of attaining and maintaining Reserves at or near 100% funded.

**Statutory Funding** - Establishing a Reserve funding goal of setting aside the specific minimum amount of Reserves required by local statutes.

**Threshold Funding** - Establishing a Reserve funding goal of keeping the Reserve balance above a specified dollar or Percent Funded amount. Depending on the threshold this may be more or less conservative than "Fully Funded".

**Funding Plan** - An Association's plan to provide income to a Reserve fund to offset anticipated expenditures from that fund.

**Minimum Balance** - A minimum Reserve balance established by the client.

**Physical Analysis** - The portion of the Reserve Study where the Component inventory, Condition Assessment and Life Adjustment and Valuation tasks are performed. This represents one of the two parts of the Reserve Study.

**Remaining Useful Life (RUL)** - Also referred to as "Remaining Life (RL). The estimated time, in years, that a reserve component can be expected to continue to serve its intended function. Replacements anticipated to occur in the initial or base year have "zero" Remaining Useful Life.

**Reserve Assessments** - The portion of assessments contributed to the Reserve Fund.

**Reserve Balance** - Actual or projected funds as of a particular point in time that the association has identified for use to defray the future repair or replacement of those major components which the association is obligated to maintain. Also known as Reserves, Reserve Accounts, Cash Reserves.

**Special Assessment** - An assessment levied on the members of an association in addition to regular assessments. Special Assessments are often regulated by Governing Documents or local statutes.

**Straight Line** - A formula used to calculate the annual reserve fund contribution for a specific component. Projected replacement cost divided by the useful life equals the annual payment.

**Useful Life (UL)** - Total Useful Life or Depreciable Life. The estimated time, in years, that a reserve component can be expected to serve its intended function in its present application or installation.

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## DISCLOSURES AND LIMITATIONS

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No destructive testing was performed. Latent defects in design or construction are excluded from this report. There are no material issues to our knowledge that have not been disclosed to the client that would affect the integrity of this Reserve Study report. Custom Reserves has no interests with the client other than this Reserve Study.

Component quantities and estimates of costs indicated in this Report were developed by Custom Reserves unless otherwise noted in our "Condition Assessment" comments. The sources for the costs outlined in the study include experience, historical information and R.S. Means, Incorporated. This report should be used for budget and planning purposes only.

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## CREDENTIALS

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**PAUL GRIFONI** – Licensed Home Inspector

**EDUCATION** - University of Massachusetts - Bachelor of Science in Engineering

### PROFESSIONAL AFFILIATIONS / DESIGNATIONS

**Reserve Specialist (RS)** - Community Associations Institute



**Professional Reserves Analyst (PRA)** - Association of Professional Reserve Analysts



# EXHIBIT 12

Items Retrieved Monthly in Ballantrae CDD Pond Area Cleanup FY 2018													
Pond #	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Total
1							7	8					15
2							19	2					21
3							1	0					1
4							19	23					42
5							17	9					26
6							3	9					12
7							7	22					29
8							17	15					32
9							18	4					22
10							6	1					7
11							31	9					40
12							50	19					69
13							19	7					26
14							21	6					27
15							1	0					1
16							2	0					2
17							4	0					4
18							8	3					11
19							3	20					23
20							0	1					1
21							0	1					1
22							11	6					17
23							8	3					11
24							9	4					13
25							12	6					18
26							11	3					14
27							6	3					9
28							9	3					12
29							10	9					19
30							7	2					9
31							10	7					17
32							8	3					11
33							17	26					43
34							4	0					4
35							8	0					8
36							10	1					11
37							20	4					24
Total	0	0	0	0	0	0	413	239	0	0	0	0	652

**Examples of retrievals:**

- Plastics All Type
- Metal Products
- Paper Products
- Bicycles & Tires
- Food Wrappers
- Styrofoam
- Shoes
- Glass Containers
- Bags of dog feces
- Empty Fertilizer Bags
- Bats & Balls
- Golf Clubs
- Cardboard Products